



SUMMARY MINUTES

ABAG POWER Executive Committee
Regular Meeting 2016-06
December 14, 2016

Conference Room 7102 - Tamalpais
375 Beale Street, San Francisco, CA 94105

WELCOME AND INTRODUCTIONS

Chair Julie Bueren opened the meeting with introductions at 12:13 PM.

Committee Representatives

Dave Brees	City of Los Altos
Julie Bueren (Chair)	County of Contra Costa
Melissa Morton	Vallejo Sanitation & Flood Control District
Mintze Cheng	City of Union City
Tonya Gilmore (Vice Chair)	City of Orinda

Jurisdiction/Agency

Absent Representatives

Angela Walton	City of Richmond
Chris Schroeder	City of Milpitas

Staff Present

Jerry Lahr	ABAG POWER
Ryan Jacoby	ABAG POWER
Courtney Ruby	ABAG
Ken Moy	ABAG

PUBLIC COMMENTS & ANNOUNCEMENTS

There were no public comments.



APPROVAL OF SUMMARY MINUTES OF AUGUST 24, 2016.

Motion was made by Brees/S/Gilmore/C/3:0:0 to approve the Summary Minutes of the August 24, 2016 Executive Committee meeting.

The aye votes were: Brees, Bueren, Gilmore.

The nay votes were: None.

Abstentions were: None.

Absentees were: Cheng, Schroeder, Walton.

EXECUTIVE COMMITTEE MEMBERSHIP & MEETING SCHEDULE

Fiscal Year 2016-17 Executive Committee

Chair Julie Bueren appointed Melissa Morton, District Manager, Vallejo Sanitation & Flood Control District, to the ABAG POWER Executive Committee. With this addition, the committee is now comprised of Chair, Vice Chair, and five members.

Proposed Calendar Year 2017 Meeting Schedule

Motion was made by Gilmore/S/Brees/C/4:0:0 to adopt an amended Calendar Year 2017 Meeting Schedule. The changes are as follows:

- Meeting times for all regularly scheduled Executive Committee meetings are changed to 11:00 a.m. thru 1:00 p.m.

The aye votes were: Brees, Bueren, Gilmore, Morton.

The nay votes were: None.

Abstentions were: None.

Absentees were: Cheng, Schroeder, Walton.

ABAG/MTC STAFF CONSOLIDATION

Moy informed members of the status of the ABAG/MTC staff consolidation and apparent impacts to ABAG POWER, including the progress on the Contract for Services, uncertainty regarding the handling of ABAG's treasury functions, and the eventual transition of legal services.

Amended Bylaws – October 19, 2016

Lahr reminded members of the amendments to ABAG POWER's Bylaws enacted by Resolution No. 01-16 at the Board of Directors meeting on October 19, 2016. The amended bylaws were presented to members, including the following changes:



1. The principal office was changed from 101 Eighth Street, Oakland, to 375 Beale Street, San Francisco. (Article 2 – Offices, Section 2.1, Principal Office)
2. The Board of Directors or the Executive Committee between meetings of the Board will appoint a President, Chief Financial Officer and Secretary for ABAG POWER. (Article 8 – Officers, Section 8.1, Officers)

REPORT ON NATURAL GAS PROGRAM

Monthly Summary of Operations FY 2016-17

Lahr provided members with the Monthly Summary of Operations reports for FY 2016-17; members were updated on the percentage savings comparisons with PG&E. Lahr noted that financial statements for October, 2016 indicated a cumulative savings figure of -13.5%.

Gas Hedge Chart

Lahr provided information on the various current long-term gas purchases (contracts which are greater than one month in length).

Market Price Chart

Lahr provided information on gas prices.

Budget-to-Actual Graph

Staff reviewed the current year budget, gas program usage, and the weighted average cost of gas to-date. It was recommended and agreed that no changes were needed to be made to the budget at this time.

Historical Gas Price Comparison

Lahr presented an analysis of historical price indices and operational costs for 2003 to present.

NATURAL GAS AGGREGATION AGREEMENT REVIEW

Staff and committee members reviewed the Core Natural Gas Aggregation Agreement. Discussion among the Executive Committee determined no need to change the three year opt-out term.

FY 2015-16 NATURAL GAS PROGRAM TRUE-UP

Staff reviewed the FY 2015-16 true-up calculation, resulting in \$1.63M returned to members throughout the remainder of FY 2016-17.

ADJOURNMENT

Chair Julie Bueren adjourned the meeting at 2:04 PM.

*Example of a motion – *[Member No. 1/S/Member No. 2/roll call vote/C/8:0:0]* means Member No.1 motions, seconded by Member No.2, after roll call vote, motion carries, 8 = “yes” votes, 0 = “no” votes and 0 = abstention.