



SUMMARY MINUTES

ABAG POWER Executive Committee

Regular Meeting 2016-04

August 24, 2016

Conference Room 7102 - Tamalpais
375 Beale Street, San Francisco, CA 94105

WELCOME AND INTRODUCTIONS

Chair Julie Bueren opened the meeting with introductions at 12:03 PM.

<u>Committee Representatives</u>	<u>Jurisdiction/Agency</u>
Chris Schroeder (Vice Chair)	City of Milpitas
Dave Brees	City of Los Altos
Julie Bueren (Chair)	County of Contra Costa
Tonya Gilmore	City of Orinda
Angela Walton	City of Richmond

Staff Present

Jerry Lahr	ABAG POWER
Ryan Jacoby	ABAG POWER
Jenny Berg	ABAG
Ken Moy	ABAG

PUBLIC COMMENTS & ANNOUNCEMENTS

There were no public comments.



APPROVAL OF SUMMARY MINUTES OF JUNE 15, 2016.

Motion was made by Schroeder/S/Gilmore/C/4:0:0 to approve the Summary Minutes of the June 15, 2016 Executive Committee meeting.

The aye votes were: Brees, Bueren, Gilmore, Schroeder.

The nay votes were: None.

Abstentions were: None.

Absentees were: Walton.

ABAG/MTC MERGER PROPOSAL UPDATE

Moy informed members of the status of the ABAG/MTC staff consolidation and apparent impacts to ABAG POWER, primarily involving the appointment of officers and transfer of staff, ABAG's treasury functions, and legal services.

Given the upcoming annual board meeting, Moy recommended the ABAG POWER Executive Committee consider asking the ABAG POWER Board of Directors to amend the program's bylaws such that the Board of Directors or the Executive Committee can appoint the program's officers, as well as delegate to the Executive Committee the authority to approve ABAG's use of the Contract for Services.

Motion was made by Schroeder/S/Brees/C/4:0:0 to approve the staff recommendation requesting the Executive Committee ask the ABAG POWER Board of Directors to:

1. Amend Section 8.1 of the ABAG POWER Bylaws so that the Board of Directors or the Executive Committee can appoint the President, Secretary, and Chief Financial Officer/Treasurer, and
2. Explicitly delegate to the Executive Committee the authority to approve ABAG's use of the Contract of Services and related arrangements to meet ABAG's obligation under Section 7 of the JPA.

The aye votes were: Brees, Bueren, Gilmore, Schroeder.

The nay votes were: None.

Abstentions were: None.

Absentees were: Walton.

Executive Committee member Angela Walton joined the meeting following this vote of action.



REPORT ON NATURAL GAS PROGRAM

Monthly Summary of Operations FY 2015-16

Lahr provided members with the Monthly Summary of Operations reports for FY15-16; members were updated on the percentage savings comparisons with PG&E. Lahr noted that preliminary financial statements for June, 2016 indicated a cumulative savings figure of -6.1% including the CTA Unrecovered Pipelines Capacity costs. The program's 'Rate Comparisons excluding Pipeline Capacity Costs' calculation displayed a cumulative savings through June, 2016 of -3.6%.

Monthly Summary of Operations FY 2016-17

Committee members were provided information on current gas purchase contracts extending through December, 2016. A savings comparison was not provided because July's financial reports had not been completed.

Gas Hedge Chart

Lahr provided information on the various current long-term gas purchases (contracts which are greater than one month in length).

Market Price Chart

Lahr provided information on gas prices, which had increased significantly during the two months since the June committee meeting.

Imbalance Chart

Lahr detailed ongoing staff efforts to mitigate the impact of the Operating Imbalance adjustment from January, 2016. The adjustment remedied PG&E's inadvertent application of certain metered usage to another Core Procurement group's Operating Imbalance.

ANNUAL BOARD MEETING PRELIMINARY AGENDA

Lahr presented the committee with a preliminary agenda for the upcoming annual board meeting. Discussion among the committee resulted in a reordering of agenda items, a later meeting start time, and the inclusion of a guided tour of ABAG's new office, the Bay Area Metro Center.

ENERGY PROGRAMS UPDATE

Berg and Lahr provided a brief update on the recent achievements of BayREN's Single Family, Multifamily, and Codes and Standards programs, as well as ongoing collaborations with the City of Berkeley, the Bay Area Regional Collaborative, and the California Energy Commission.

ADJOURNMENT

Vice Chairman Chris Schroeder adjourned the meeting at 2:05 PM.

*Example of a motion – [Member No. 1/S/Member No. 2/roll call vote/C/8:0:0] means Member No.1 motions, seconded by Member No.2, after roll call vote, motion carries, 8 = "yes" votes, 0 = "no" votes and 0 = abstention.