



SUMMARY MINUTES

ABAG POWER Executive Committee

Regular Meeting 2017-01

February 15, 2017

Conference Room 7102 - Tamalpais
375 Beale Street, San Francisco, CA 94105

WELCOME AND INTRODUCTIONS

Chair Julie Bueren opened the meeting with introductions at 11:08 AM.

<u>Present Committee Representatives</u>	<u>Jurisdiction/Agency</u>
Angela Walton	City of Richmond
Chris Schroeder	City of Milpitas
Dave Brees	City of Los Altos
Julie Bueren (Chair)	County of Contra Costa
Melissa Morton	Vallejo Sanitation & Flood Control District
Mintze Cheng	City of Union City
Tonya Gilmore (Vice Chair)	City of Orinda

Staff Present

Jerry Lahr	ABAG POWER
Ryan Jacoby	ABAG POWER
Courtney Ruby	ABAG
Ken Moy	ABAG
Jennifer Berg	ABAG

PUBLIC COMMENTS & ANNOUNCEMENTS

There were no public comments.

APPROVAL OF SUMMARY MINUTES OF DECEMBER 14, 2016.

Motion was made by Morton/S/Gilmore/C/6:0:0 to approve the Summary Minutes of the December 14, 2016 Executive Committee meeting.

The aye votes were: Bueren, Cheng, Gilmore, Morton, Schroeder, Walton.

The nay votes were: None.

Abstentions were: None.

Absentees were: Brees.



ABAG/MTC STAFF CONSOLIDATION

Moy informed members of the status of the ABAG/MTC staff consolidation and potential impacts to ABAG POWER, including the presentation of the draft Contract for Services. He identified potential financial implications to ABAG POWER and other Local Collaboration Programs (LCPs), agreement of MTC and ABAG to conduct a governance study on the ABAG LCPs, and formal options for dispute resolution.

Lahr extended the opportunity for Committee members to further review the draft Contract for Services and provide comments or concerns by February 22, 2017.

REPORT ON NATURAL GAS PROGRAM

Monthly Summary of Operations FY 2016-17

Lahr provided members with the Monthly Summary of Operations reports for FY 2016-17; members were updated on the percentage savings comparisons with PG&E. Lahr noted that financial statements for December, 2016 indicated a cumulative savings figure of -6.5%.

Gas Hedge Chart

Lahr provided information on the various current long-term gas purchases (contracts which are greater than one month in length). The group discussed potential pricing opportunities afforded by current futures indices.

Following discussion, motion was made by Schroeder/S/Morton/C/7:0:0 to authorize Lahr to enter into gas purchase contracts extending to June 30, 2018.

The aye votes were: Brees, Bueren, Cheng, Gilmore, Morton, Schroeder, Walton.

The nay votes were: None.

Abstentions were: None.

Absentees were: None.

Market Price Chart

Lahr provided information on gas prices.

Budget-to-Actual Graph

Staff reviewed the current year budget, gas program usage, and the weighted average cost of gas to-date. It was recommended and agreed that no changes were needed to be made to the budget at this time.



FY 2015-16 AUDITED FINANCIAL STATEMENTS

Ruby reported that a clean audit opinion was received for the FY 2015-16 financial statements. In addition, independent auditors did not identify any deficiencies in internal control that were considered to be material weaknesses.

Motion was made by Brees/S/Schroeder/C/7:0:0 to approve as presented the audited FY 2015-16 Basic Financial Statements and Memorandum on Internal Control.

The aye votes were: Brees, Bueren, Cheng, Gilmore, Morton, Schroeder, Walton.

The nay votes were: None.

Abstentions were: None.

Absentees were: None.

NATURAL GAS SCHEDULING AGENT RFP

Staff noted the upcoming expiry of the current contract for gas scheduling services held by DMJ Gas Marketing Consultants, LLC. A draft Request for Proposals document was presented, which provided a tentative solicitation schedule. Several Committee members (Morton, Gilmore, and Walton) expressed interest in participating in a proposal review panel.

ENERGY PROGRAMS UPDATE

Berg and Lahr summarized the recent accomplishments and goals of the Bay Area Regional Energy Network ([BayREN](#)), BayREN Integrated Commercial Retrofits ([BRICR](#)), and the Berkeley Energy Assurance Transformation ([BEAT](#)). Local Community Choice Aggregation efforts were also discussed.

ADJOURNMENT

Chair Julie Bueren adjourned the meeting at 1:02 PM.

*Example of a motion – *[Member No. 1/S/Member No. 2/roll call vote/C/8:0:0]* means Member No.1 motions, seconded by Member No.2, after roll call vote, motion carries, 8 = “yes” votes, 0 = “no” votes and 0 = abstention.