



375 Beale Street  
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94105

## Meeting Minutes - Final

### ABAG ACFA Governing Board

*Chair, Karen Mitchoff, Supervisor, County of Contra Costa*  
*Vice Chair, Jesse Arreguin, Mayor, City of Berkeley*

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Thursday, January 21, 2021

4:15 PM

Board Room - 1st Floor (REMOTE)

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#### Advancing California Finance Authority Governing Board

The ACFA Governing Board may act on any item on the agenda.  
The meeting is scheduled to begin at 4:15 p.m.,  
or immediately following the preceding ABAG committee meeting.  
Agenda, roster, and webcast available at <http://abag.ca.gov>  
For information, contact Clerk of the Board at (415) 820-7913.

#### Roster

Karen Mitchoff, Supervisor, County of Contra Costa—Chair  
Jesse Arreguin, Mayor, City of Berkeley—Vice Chair  
Cindy Chavez, Supervisor, County of Santa Clara  
Belia Ramos, Supervisor, County of Napa

#### 1. Call to Order / Roll Call / Confirm Quorum

Chair Mitchoff called the meeting to order at about 4:15 p.m. Quorum was present.

**Present:** 4 - Arreguin, Chavez, Mitchoff, and Ramos

#### 2. Public Comment

#### 3. Governing Board Announcements

#### 4. Governing Board Chair's Report

4.a. [21-0071](#) ACFA Governing Board Chair's Report for January 21, 2021

There was no Chair's report.

#### 5. Executive Director's Report

5.a. [21-0072](#) Executive Director's Report for January 21, 2021

There was no Executive Director's report.

## 6. Consent Calendar

Upon the motion by Chavez and second by Arreguin, the Consent Calendar was approved. The motion passed unanimously by the following vote:

**Aye:** 4 - Arreguin, Chavez, Mitchoff, and Ramos

- 6.a. [21-0073](#) Approval of ACFA Governing Board Minutes of November 19, 2020

## 7. ABAG Finance Authority for Nonprofit Corporations

- 7.a. [21-0074](#) Report on ABAG FAN Financial Statements for period ended October 31, 2020 (Unaudited)

Upon the motion by Chavez and second by Arreguin, the staff report on ABAG FAN Financial Statements for period ended October 31, 2020 was approved. The motion passed unanimously by the following vote:

**Aye:** 4 - Arreguin, Chavez, Mitchoff, and Ramos

- 7.b. [21-0075](#) Report on ABAG FAN Contracts and Purchase Requisitions between \$20,000 and \$50,000 from September to October 2020

Upon the motion by Chavez and second by Ramos, the staff report on ABAG FAN Contracts and Purchase Requisitions between \$20,000 and \$50,000 from September to October 2020 was approved. The motion passed unanimously by the following vote:

**Aye:** 4 - Arreguin, Chavez, Mitchoff, and Ramos

- 7.c. [21-0076](#) Approval of Contract Amendment with PFM Financial Advisors LLC and with Sperry Capital Inc. to provide financial advisory services for ABAG Finance Authority for Nonprofit Corporations (ABAG FAN) beginning July 1, 2021 through June 30, 2023 in an amount not to exceed \$100,000 per firm per fiscal year subject to budget approval

Upon the motion by Ramos and second by Chavez, the ACFA Governing Board authorized the Executive Director of the Metropolitan Transportation Commission, or her designee, to enter into a contract amendment with PFM Financial Advisors LLC and with Sperry Capital, Inc. to provide financial advisory services for ABAG Finance Authority for Nonprofit Corporations (ABAG FAN) beginning July 1, 2021 through June 30, 2023 in an amount not to exceed \$100,000 per firm, per fiscal year subject to budget approval. The motion passed unanimously by the following vote:

**Aye:** 4 - Arreguin, Chavez, Mitchoff, and Ramos

- 7.d. [21-0077](#) Report on ABAG FAN Portfolio Update for period ended October 2020

Upon the motion by Chavez and second by Ramos, the staff report on ABAG FAN Portfolio Update for period ended October 31, 2020 was approved. The motion passed unanimously by the following vote:

**Aye:** 4 - Arreguin, Chavez, Mitchoff, and Ramos

## **9. Adjournment / Next Meeting**

Chair Mitchoff adjourned the meeting at about 4:23 p.m. The next regular meeting of the ACFA Governing Board is on March 18, 2021.