



375 Beale Street  
Suite 700  
San Francisco, California  
94105

## Meeting Minutes - Final

### ABAG FAN Executive Committee

*Chair, Charles Lomeli, Treasurer-Tax Collector-County Clerk,  
County of Solano*

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Thursday, March 7, 2019

10:00 AM

Golden Gate CR 8102

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#### ABAG Finance Authority for Nonprofit Corporations Executive Committee

The ABAG FAN Executive Committee may act on any item on the agenda.

The meeting is scheduled to begin at 10:00 a.m.

Agenda, roster, and webcast available at <http://abag.ca.gov>

For information, contact the Secretary at (415) 820-7913.

#### Executive Committee Roster

Charles Lomeli, Treasurer-Tax Collector-County Clerk, County of Solano

Jonathan Kadlec, Assistant Auditor-Controller-Treasurer-Tax Collector,  
County of Sonoma

Paul McDonough, Debt Management Officer, County of Santa Clara

Russell Watts, Treasurer-Tax Collector, County of Contra Costa

#### Location

Bay Area Metro Center, 375 Beale Street, Golden Gate Conference Room 8102, San Francisco,  
California

#### Teleconference Locations

County of Contra Costa, 625 Court Street, Room 100/102, Martinez, California

County of Santa Clara, County Government Center, 70 West Hedding Street, E. Wing, 2nd  
Floor, San Jose, California

County of Solano, County Government Center, 675 Texas Street, Suite 1900, Fairfield,  
California

County of Sonoma, County Fiscal Building, 585 Fiscal Drive, Suite 100, Santa Rosa, California

### 1. Call to Order / Roll Call / Confirm Quorum

Chair Lomeli called the meeting to order at about 10:00 a.m. Quorum was present. Executive Committee members participated by telephone conference.

**Present:** 4 - Kadlec, Lomeli, McDonough, and Watts

### 2. Public Comment

There was no public comment.

### 3. Executive Committee Announcements

There were no Executive Committee member announcements.

### 4. Minutes

- 4.a. [19-0180](#) Approval of ABAG FAN Executive Committee Minutes of November 8, 2018

Upon the motion by McDonough and second by Kadlec, the ABAG FAN Executive Committee minutes of November 8, 2018 were approved. The motion passed unanimously by the following vote:

**Aye:** 4 - Kadlec, Lomeli, McDonough, and Watts

### 5. Portfolio Report

- 5.a. [19-0181](#) Report on ABAG FAN Portfolio for February 2019

Upon the motion by Watts and second by McDonough, the ABAG FAN Portfolio report for February 2019 was approved. The motion passed unanimously by the following vote:

**Aye:** 4 - Kadlec, Lomeli, McDonough, and Watts

### 6. Financial Report

- 6.a. [19-0182](#) Financial Report from July to December 2018 (Unaudited)

Upon the motion by McDonough and second by Kadlec, the Financial Report from July 2018 to December 2018 (Unaudited) was approved. The motion passed unanimously by the following vote:

**Aye:** 4 - Kadlec, Lomeli, McDonough, and Watts

### 7. Operating Budget

- 7.a. [19-0183](#) Approval of Fiscal Year 2019-20 Operating Budget

Brian Mayhew gave the staff report. Executive Committee members discussed the operating budget. Action on this item was deferred until the next meeting.

**No Action Taken.**

### 8. Adjournment / Next Meeting

Chair Lomeli adjourned the meeting at about 10:38 a.m.