



375 Beale Street
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94105

Meeting Minutes - Draft

ABAG ACFA Governing Board

Chair, David Rabbitt, Supervisor, County of Sonoma
Vice Chair, Belia Ramos, Supervisor, County of Napa

Thursday, November 20, 2025

4:30 PM

Board Room - 1st Floor

Advancing California Finance Authority Governing Board

This meeting shall consist of a simultaneous teleconference call at the following location(s):
None

Roster

Susan Hollingsworth-Adams, Lisa Motoyama, David Rabbitt, Belia Ramos, Carlos Romero

1. Call to Order / Roll Call / Confirm Quorum / Compensation Announcement

Vice Chair Ramos called the meeting to order at about 4:36 p.m. Quorum was present.

Present: 4 - Hollingsworth-Adams, Motoyama, Ramos, and Romero

Absent: 1 - Rabbitt

2. Public Comment

3. Governing Board Announcements

4. Chair's Report

4a. [25-1404](#) Governing Board Chair's Report of November 20, 2025

5. Consent Calendar

Susan Hollingsworth Adams joined the meeting.

Upon the motion by Motoyama and second by Romero, the ACFA Governing Board approved the Consent Calendar. The motion passed unanimously by the following vote:

Aye: 4 - Hollingsworth-Adams, Motoyama, Ramos, and Romero

Absent: 1 - Rabbitt

5a. [25-1405](#) Approval of ACFA Governing Board Minutes of July 17, 2025

5b. [25-1406](#) Approval of ACFA Meeting Calendar for 2026

6. Financial Statements and Accompanying Reports

6a. [25-1505](#) Report on Advancing California Finance Authority (ACFA) and ABAG Finance Authority for Nonprofit Corporations (ABAG FAN) Audited Financial Statements and Accompanying Reports for Fiscal Year 2024-25

Derek Hansel, Grace Martinez, and Kathy Lai gave the report.

Upon the motion by Hollingsworth Adams and second by Motoyama, the ACFA Governing Board accepted the Advancing California Finance Authority (ACFA) and ABAG Finance Authority for Nonprofit Corporations (ABAG FAN) Financial Statements and Accompanying Reports for Fiscal Year 2024-25. The motion passed unanimously by the following vote:

Aye: 4 - Hollingsworth-Adams, Motoyama, Ramos, and Romero

Absent: 1 - Rabbitt

7. Adjournment / Next Meeting

Vice Chair Ramos adjourned the meeting at about 4:49 p.m. The next regular meeting of the ACFA Governing Board is on January 15, 2026.