



375 Beale Street  
Suite 700  
San Francisco, California  
94105

## Meeting Minutes - Draft

### ABAG Finance Committee

*Chair, David Rabbitt, Supervisor, County of Sonoma*  
*Vice Chair, Pat Eklund, Councilmember, City of Novato*

---

Thursday, September 18, 2025

4:30 PM

Board Room - 1st Floor

---

#### Association of Bay Area Governments Finance Committee

This meeting shall consist of a simultaneous teleconference call at the following location(s):  
City of San Jose, 200 E. Santa Clara Street, 17th floor, #1734, San José, CA 95113  
112 Trellis Drive, San Rafael, CA 94903

#### Roster

Susan Adams, Betty Duong, Pat Eklund, Lisa Motoyama, David Rabbitt, Belia Ramos,  
Carlos Romero

#### 1. Call to Order / Roll Call / Confirm Quorum / Compensation Announcement

Chair Rabbitt called the meeting to order at about 4:36 p.m. Quorum was present.

**Present:** 7 - Hollingsworth-Adams, Duong, Eklund, Motoyama, Rabbitt, Ramos, and Romero

#### 2. Public Comment

#### 3. Committee Announcements

#### 4. Chair's Report

4a. [25-1076](#) ABAG Finance Committee Chair's Report of September 18, 2025

#### 5. Consent Calendar

Upon the motion by Eklund and second by Romero, the ABAG Finance Committee approved the Consent Calendar. The motion passed unanimously by the following vote:

**Aye:** 7 - Hollingsworth-Adams, Duong, Eklund, Motoyama, Rabbitt, Ramos, and Romero

5a. [25-1077](#) Approval of ABAG Finance Committee Minutes of July 17, 2025

5b. [25-1078](#) Report on ABAG Investments for period ended June 30, 2025 (Unaudited)

## 6. ABAG Condominium Interest in the Bay Area Metro Center

### 6a. [25-1259](#) ABAG Condominium Interest in the Bay Area Metro Center

Update on discussions related to ABAG condominium interest in 375 Beale Street and potential direction to staff for additional steps.

Derek Hansel gave the report.

**Upon the motion by Ramos and second by Eklund, the ABAG Finance Committee referred a proposal to delegate authority to the Chair of the ABAG Finance Committee and to provide direction to the Executive Director of the Metropolitan Transportation Commission, or his designee, to proceed with actions related to the procurement of a real estate appraiser and/or advisor and/or counsel in relation to exploring the possible sale of ABAG's condominium interest at 375 Beale Street, San Francisco, California.**

**Aye:** 7 - Hollingsworth-Adams, Duong, Eklund, Motoyama, Rabbitt, Ramos, and Romero

## 7. Adjournment / Next Meeting

Chair Rabbitt adjourned the meeting at about 5:06 p.m. The next regular meeting of the ABAG Finance Committee is on November 20, 2025.