

**ASSOCIATION OF BAY AREA GOVERNMENTS
FY 2023-24 OPERATING BUDGET**

Attachment A

ADVANCING CALIFORNIA FINANCING AUTHORITY STATEMENT OF REVENUE AND EXPENSE FISCAL YEAR 2024 DECEMBER 2023 YTD						
ABAG FAN	CURRENT ACTUAL	PRIOR YEAR ACTUAL	\$ VARIANCE	% VARIANCE	APPROVED BUDGET	ANNUAL % OF BUDGET
REVENUES						
Interest Income	60,599	10,138	50,461	498%	69,000	88%
Financial Services	10,000	20,000	(10,000)	-50%	20,000	50%
Administrative Fees	105,758	159,932	(54,174)	-34%	218,339	48%
Community Facilities District (CFD)						
Cost Recovery Fees	39,943	45,875	(5,932)	302%	273,712	15%
Project Monitoring Fees	118,581	117,625	956	604%	204,651	58%
TOTAL REVENUES	334,881	353,569	(18,689)	-5%	785,702	43%
EXPENSES						
Travel and Training	-	-	-	0%	3,000	0%
Memberships	-	-	-	0%	500	0%
Consultant/Professional Fees	97,384	93,891	3,492	4%	257,000	38%
Legal Fees	-	-	-	0%	104,900	0%
Committee/Board Member Stipend	300	2,400	(2,100)	-88%	5,000	6%
Financial Audit	45,877	37,399	8,478	23%	68,000	67%
Bank Service Charges/Financing Fees	-	466	(466)	-100%	5,000	0%
Miscellaneous	-	-	-	0%	1,000	0%
TOTAL EXPENSES	143,561	134,156	9,405	7%	444,400	32%
OPERATING SURPLUS/(DEFICIT) BEFORE TRANSFERS	191,320	219,414	(28,094)	-13%	341,302	56%
TRANSFERS						
Transfers Out						
Metropolitan Transportation Commission (MTC) Staff Cost	90,737	85,989	4,749	6%	221,222	41%
MTC Overhead	50,695	41,833	8,862	21%	110,611	46%
TOTAL TRANSFERS	141,432	127,822	13,610	11%	331,833	43%
OPERATING SURPLUS/(DEFICIT)	49,888	91,592	(41,704)	-46%	9,469	527%