

Association of Bay Area Governments

Finance Committee

March 21, 2024

Agenda Item 6.b.

ABAG Investment Report

Subject:

Report on ABAG Investments for period ended December 31, 2023 (Unaudited)

Background:

In accordance with the provisions of California State Government Code, Section 53646, staff prepared this report detailing ABAG's portfolio as of December 31, 2023. These investments provide sufficient liquidity to meet expenditure requirements for the next six months and are in compliance with our investment policy and California Code. Attached are the comprehensive investment holdings for ABAG and its component units.

The portfolio breakdown by component units is as follows:

<u>Fund</u>	<u>Market Value (\$ million)</u> ¹	<u>% of Portfolio</u>
ABAG Admin	6.1	4.9%
ABAG SF Estuary Partnership	3.2	2.6%
ABAG BayRen	3.4	2.8%
ABAG Power	2.9	2.4%
Other ABAG Entities ²	0.4	0.3%
ABAG FAN	3.5	2.8%
ABAG FAN CFDs	12.2	9.9%
San Francisco Bay Restoration Authority	91.4	74.3%
Portfolio Total	123.1	100.0%

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¹. Market values are provided by ICE data services.

². Other includes Balance Foundation, San Francisco Bay Trail, and Finance Corp.

Liquidity Summary is shown below:

Maturity	Market Value (\$ million)	% of Portfolio	Cumulative Minimum Level per adopted Investment Policy
30 days or less	\$50.7	41%	10%
90 days or less	\$71.2 cumulative	58% cumulative	15%
1 year or less	\$123.1 cumulative	100% cumulative	30%
1-5 years	-	-	-

Issues:

None identified.

Recommended Action:

The ABAG Finance Committee is requested to accept the staff report and recommend ABAG Executive Board acceptance of the Report on ABAG Investments for period ended December 31, 2023 (Unaudited).

Attachments:

- A. Investment Report, December 2023

Reviewed:



Andrew Fremier