



375 Beale Street
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94105

Meeting Minutes - Draft

ABAG Finance Committee

Chair, David Rabbitt, Supervisor, County of Sonoma
Vice Chair, Pat Eklund, Councilmember, City of Novato

Thursday, November 16, 2023

5:00 PM

Board Room - 1st Floor

Roster

Susan Hollingsworth Adams, Candace Andersen, Jesse Arreguin,
Pat Eklund, David Rabbitt, Belia Ramos, Carlos Romero

1. Call to Order / Pledge of Allegiance / Roll Call / Confirm Quorum

Chair Rabbitt called the meeting to order at about 5:04 p.m. Quorum was present.

Present: 6 - Hollingsworth-Adams, Arreguin, Eklund, Rabbitt, Ramos, and Romero

Absent: 1 - Andersen

2. Public Comment

3. Committee Member Announcements

4. Chair's Report

4a. [23-1368](#) ABAG Finance Committee Chair's Report of November 16, 2023

5. Consent Calendar

Upon the motion by Ramos and second by Romero, the ABAG Finance Committee approved the Consent Calendar. The motion passed unanimously by the following vote:

Aye: 6 - Hollingsworth-Adams, Arreguin, Eklund, Rabbitt, Ramos, and Romero

Absent: 1 - Andersen

5a. [23-1369](#) Approval of ABAG Finance Committee Minutes of September 21, 2023

5b. [23-1370](#) Report on ABAG Investments for period ended September 30, 2023
(Unaudited)

6. ABAG Financial Statements

- 6a. [23-1371](#) Report on the Association of Bay Area Governments (ABAG) Financial Statements and Accompanying Reports for Fiscal Year 2022-2023

Grace Martinez and Kathy Lai gave the report.

Upon the motion by Ramos and second by Romero, the ABAG Finance Committee accepted the staff report and recommended ABAG Executive Board acceptance of the Financial Statements and Accompanying Reports for Fiscal Year 2022-23 and the reappointment of the firm Crowe LLP for the Fiscal year 2023-24 annual external audit. The motion passed unanimously by the following vote:

Aye: 6 - Hollingsworth-Adams, Arreguin, Eklund, Rabbitt, Ramos, and Romero

Absent: 1 - Andersen

7. ABAG Statement of Revenues and Expenses

- 7a. [23-1372](#) Report on Fiscal Year (FY) 2023-24 Association of Bay Area Governments (ABAG) Statement of Revenues and Expenses for the period ended September 30, 2023 (Unaudited)

Grace Martinezx gave the report.

8. San Francisco Bay Trail Financial Statements

- 8a. [23-1447](#) Report on the San Francisco Bay Trail Financial Statements for the year ended June 30, 2023 (Unaudited)

Derek Hansel gave the report.

Upon the motion by Romero and second by Ramos, the ABAG Finance Committee accepted the staff report and recommended ABAG Executive Board acceptance of the San Francisco Bay Trail Financial Statements for Fiscal Year Ended June 30, 2023 (Unaudited). The motion passed unanimously by the following vote:

Aye: 6 - Hollingsworth-Adams, Arreguin, Eklund, Rabbitt, Ramos, and Romero

Absent: 1 - Andersen

9. Operating Budget

- 9a. [23-1450](#) Report on Resolution No. 11-2023, Revised, authorizing the Association of Bay Area Governments (ABAG) Proposed Fiscal Year (FY) 2023-24 Operating Budget Amendment for referral to the ABAG Executive Board

Derek Hansel gave the report.

Upon the motion by Arreguin and second by Romero, the ABAG Finance Committee accepted the staff report and recommended ABAG Executive Board adoption of Resolution No. 11-2023, Revised. The motion passed unanimously by the following vote:

Aye: 6 - Hollingsworth-Adams, Arreguin, Eklund, Rabbitt, Ramos, and Romero

Absent: 1 - Andersen

10. Adjournment / Next Meeting

Chair Rabbitt adjourned the meeting at about 5:24 p.m. The next regular meeting of the ABAG Finance Committee will be announced.