

Date: June 16, 2023

W.I.: 1750

Referred By: ABAG Executive Board

Revised: 11/16/2023

ABSTRACT

Resolution No. 11-2023, Revised

This resolution approves the ABAG Budget for FY 2023-24.

Attachment A to this resolution was revised on November 16, 2023. The revision included additional grant funding, revised carryover funding, and adjusted expense line items.

Further discussion of the agency budget is contained in the ABAG Finance Committee Summary Sheets dated April 20, 2023. A budget is attached as Attachment A.

Date:

W.I.: 1750

Referred By: ABAG Executive Board

Re: Association of Bay Area Governments' Agency Budget for FY 2023-24

ASSOCIATION OF BAY AREA GOVERNMENT

RESOLUTION NO. 11-2023

WHEREAS, the Association of Bay Area Governments (ABAG) is the region's Council of Governments for the San Francisco Bay Area pursuant to the Joint Exercise of Powers Act, California Government Code Section 6500 *et seq.*; and

WHEREAS, the Executive Director has presented the proposed FY 2023-24 Budget to the ABAG Executive Board for referral to the General Assembly for approval; and

WHEREAS, the Executive Board has reviewed and approved the FY 2023-24 proposed Budget with such changes as may have been approved; and

WHEREAS, the Executive Board has approved and forwarded the proposed FY 2023-24 ABAG Budget to the General Assembly to be adopted within the minimum 45-day requirement; now, therefore be it

RESOLVED, that ABAG's Budget for FY 2023-24, is prepared in accordance with generally accepted accounting principles and modified accrual, and attached hereto as

Attachment A, and incorporated herein as though set forth at length, is approved; and, be it further

RESOLVED, that the ABAG Executive Board is authorized to administer the FY 2023-24 Operating Budget following approval of the ABAG General Assembly; and, be it further

RESOLVED, that the ABAG Executive Board is authorized to approve any and all grants, revenue, contracts, and expenses incorporated into the approved FY 2023-24 Budget and to modify the approved Budget as necessary to meet operational needs, provided there is no increase to the overall approved budget; and, be it further

RESOLVED, that the ABAG Executive Board is authorized to amend the adopted FY 2023-24 Budget to incorporate any unbudgeted increase in revenue sources along with appropriate expenses so long as the added expenses do not exceed the additional revenue; and, be it further

RESOLVED, that the Executive Director, or the responsible staff person designated by the Executive Director, shall submit written requests for approval of consultants, professional services, and other expenses authorized in the approved Budget for FY 2023-24; and, be it further

RESOLVED, that the Executive Director is authorized to approve all contracts and expenses \$200,000 or below, provided the funds are available and included in the FY 2023-24 Budget, and be it further

RESOLVED, that the Chief Financial Officer is authorized to reserve up to \$500,000 in a Liability Reserve except that there shall be no expense above \$200,000 without further approval of the Executive Board; and, be it further

RESOLVED, that the Chief Financial Officer is authorized to carryover and re-budget into the approved FY 2023-24 ABAG Budget any grants, funds, contracts, expenses, and encumbrances properly approved in a previous budget; and, be it further

RESOLVED, that the Chief Financial Officer is authorized to correct any obvious errors in the drafting, presentation, and publication of the approved FY 2023-24 ABAG Budget; and, be it further

RESOLVED, that the Metropolitan Transportation Commission (MTC) has authorized the use of up to \$8 million in the MTC funds to be used to meet ABAG cash flow purposes as an advance on authorized expenses until the expenses have been reimbursed; and, be it further

RESOLVED, that the MTC's Executive Director, or the responsible MTC staff person designated by the Executive Director, shall furnish the ABAG Finance Committee with a quarterly financial report to reflect budgeted and actual income, expenses, obligations for professional and consultant services as well as cash and investment balances and such other information and data as may be requested by the ABAG Finance Committee.

ASSOCIATION OF BAY AREA
GOVERNMENTS

Jesse Arreguin
President

The above resolution was entered into by the
General Assembly of the Association of Bay
Area Governments at a duly called and noticed
meeting held in San Francisco, California, and
at other remote locations, on the 16th day of
June, 2023.

Frederick Castro
Clerk of the Board

Date: June 16, 2023

W.I.: 1750

Referred By: ABAG Executive Board

Revised: 11/16/2023

Attachment A

Resolution No. 11-2023

ASSOCIATION OF BAY AREA GOVERNMENTS
BUDGET
FY 2023-24

TABLE OF CONTENTS

	<u>Page</u>
Budget Summary-----	1
Revenue Detail-----	2
Expense Summary-----	3
Contractual Services -----	5