

Association of Bay Area Governments

Finance Committee

November 16, 2023

Agenda Item 9.a.

Proposed FY 2023-24 Operating Budget Amendment

Subject

Report on Resolution No. 11-2023, Revised, authorizing the Association of Bay Area Governments (ABAG) Proposed Fiscal Year (FY) 2023-24 Operating Budget Amendment for referral to the ABAG Executive Board

Background:

On June 16, 2023, the ABAG General Assembly adopted ABAG Resolution No. 11-2023, approving the FY 2023-24 ABAG Operating Budget and Work Plan. According to Article XI.B (5) of the ABAG Bylaws, the Executive Board has authority to amend the Budget to meet changing conditions or to accept new or additional grant or other revenue.

The proposed ABAG FY 2023-24 Operating Budget Amendment both reduces expected carryover balances as grant expenditures in FY 2022-23 were higher than expected and adds new grant funding as expected grant awards are being realized. Staff is not recommending amendments for the ABAG Finance Authority for Nonprofit Corporations (FAN) and ABAG POWER Publicly Owned Energy Resources (POWER) FY 2023-24 budgets.

The combined ABAG revenue budget, including ABAG grants, is \$98.3 million, which is an overall increase of \$13.4 million, or 15.7% from the approved budget. The summarized revenue detail includes:

	FY 2023-24 Approved (millions)	FY 2023-24 Amendment 1 (millions)	Change \$	Change %
Revenue				
Administration	\$ 3.3	\$ 3.3	\$0.0	0.0%
ABAG Grants	16.4	16.0	(\$0.4)	-2.4%
BayREN-Energy	36.6	37.2	\$0.6	1.7%
SFEP	28.4	41.5	\$13.1	46.3%
Bay Trail Non-Profit	0.2	0.2	\$0.0	0.0%
Total	\$ 84.9	\$ 98.3	\$13.4	15.7%

Amendments to the operating revenue include:

- No changes to the ABAG Administration budget
- ABAG Grants reduced by \$0.4 million. This includes an \$8.4 million reduction in Regional Early Action Planning (REAP) funds implemented in FY 2022-23 and an increase of \$8 million in REAP 2.0 funds for the housing technical assistance program.

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- BayREN's budget increased by \$0.6 million to fund two new positions that will help develop and manage two programs approved by the CPUC in BayREN's 2024-2031 Business Plan.
- SFEP's budget increased by \$13.1 million. This includes \$9.8 million from a new Department of Water Resources Proposition 1 grant, \$1.0 million in Water Quality Improvement funds, \$0.6 million in new Santa Clara Valley Water District and San Mateo Resource Conservation District grants, among others.
- No change proposed to Bay Trail Non-Profit revenue. There is an \$88,400 increase in expenses to raise public awareness funded by additional transfers from fund balance.

Recommended Action:

The ABAG Finance Committee is requested to accept the report and to refer ABAG Resolution No. 11-2023, Revised, to the ABAG Executive Board for adoption.

Attachments:

- A. Proposed FY 2023-24 Operating Budget Amendment
- B. Resolution No. 11-2023 Revised
- C. Presentation: Proposed FY 2023-24 ABAG Operating Budget Amendment

Reviewed:

Andrew B. Fremier

**ASSOCIATION OF BAY AREA GOVERNMENTS
FY 2023-24 OPERATING BUDGET**

Attachment A

ABAG ADMINISTRATION BUDGET – PROPOSED AMENDMENT No. 1

	FY 2023-24 APPROVED	ACTUALS AS OF 9/30/2023	FY 2023-24 Amendment No. 1	DIFFERENCE \$ INCREASE/(DECREASE)	DIFFERENCE % INCREASE/(DECREASE)
REVENUES					
Membership Dues	\$ 2,850,655	\$ 2,850,654	\$ 2,850,655	\$ -	0%
Interest Revenue	3,680	-	3,680	-	0%
Other Revenue	480,257	12,351	480,257	-	0%
TOTAL REVENUES	\$ 3,334,592	\$ 2,863,005	\$ 3,334,592	\$ -	0%
EXPENSES					
Other Post-Employment Benefits (OPEB)	479,579	406,432	479,579	-	0%
Public Employees' Retirement System (PERS)	1,135,360	-	1,135,360	-	0%
Total Retirement Expenses	1,614,939	406,432	1,614,939	-	0%
Memberships	45,000	-	45,000	-	0%
Consultants	299,800	20,520	299,800	-	0%
Legal Service	131,100	-	131,100	-	0%
Audit	175,500	32,063	175,500	-	0%
Total Contractual Services	651,400	52,583	651,400	-	0%
Travel	2,000	27	2,000	-	0%
Meals	7,500	-	7,500	-	0%
Conference/Training and Fees	10,000	-	10,000	-	0%
Beale Assessments	221,556	102,095	221,556	-	0%
Storage Rental	4,500	1,969	4,500	-	0%
Committee/Board Member Stipend	120,000	6,450	120,000	-	0%
Bank Service Charges	3,000	-	3,000	-	0%
Insurance	259,252	1,125	259,252	-	0%
Miscellaneous	200,006	56,036	200,006	-	0%
Total General Operating Expenses	827,814	167,702	827,814	-	0%
TOTAL EXPENSES	\$ 3,094,153	\$ 626,717	\$ 3,094,153	\$ -	0%
OPERATING SURPLUS/(DEFICIT) BEFORE TRANSFERS	\$ 240,439	\$ 2,236,288	\$ 240,439	\$ -	0%
TRANSFERS					
Transfers In					
San Francisco Estuary Partnership (SFEP)	\$ -	\$ -	\$ -	\$ -	0%
Bay Area Regional Network (BayREN)	-	-	-	-	0%
Total Transfers In	-	-	-	-	0%
Transfers (Out)					
Bay Area Regional Collaborative (BARC)	(188,374)	(6,199)	(188,374)	-	0%
Total Transfers (Out)	(188,374)	(6,199)	(188,374)	-	0%
TOTAL TRANSFERS	\$ (188,374)	\$ (6,199)	\$ (188,374)	\$ -	0%
OPERATING SURPLUS/(DEFICIT)	\$ 52,065	\$ 2,230,089	\$ 52,065	\$ -	0%

**ASSOCIATION OF BAY AREA GOVERNMENTS
FY 2023-24 OPERATING BUDGET**

Attachment A

ABAG ADMINISTRATION CONTRACTUAL SERVICES SUMMARY - PROPOSED AMENDMENT No. 1

WORK ELEMENT	WORK ELEMENT DESCRIPTION AND CONTRACTUAL SERVICES	FY 2023-24 APPROVED	FY 2023-24 Amendment No. 1	CHANGE \$ INCREASE/(DECREASE)	CHANGE \$ INCREASE/(DECREASE)
1132	MTC Advocate Legislative Programs				
	General Assembly Logistics	\$ 24,000	\$ 24,000	\$ -	0%
	TOTAL	\$ 24,000	\$ 24,000	\$ -	0%
1150	MTC Executive Office				
	California Association of Councils of Governments (CALCOG)	\$ 30,000	\$ 30,000	\$ -	0%
	National Association of Regional Councils (NARC)	15,000	15,000	-	0%
	TOTAL	\$ 45,000	\$ 45,000	\$ -	0%
1151	MTC Legal Management				
	Legal Service	\$ 104,900	\$ 104,900	\$ -	0%
	General Governance	26,200	26,200	-	0%
	TOTAL	\$ 131,100	\$ 131,100	\$ -	0%
1152	MTC Financial Management				
	Tax Filing	\$ 10,000	\$ 10,000	\$ -	0%
	Other Post-Employment Benefits Actuary Report	11,800	11,800	-	0%
	CaseWare Consulting Services	2,000	2,000	-	0%
	Audit Services	175,500	175,500	-	0%
	TOTAL	\$ 199,300	\$ 199,300	\$ -	0%
1161	MTC Information Technology Services				
	Website operations, maintenance, enhancement, and hosting	\$ 200,000	\$ 200,000	\$ -	0%
	Website Refresh and Redesign	50,000	50,000	-	0%
	Domain Registrations	2,000	2,000	-	0%
	TOTAL	\$ 252,000	\$ 252,000	\$ -	0%
TOTAL CONTRACTUAL SERVICES		\$ 651,400	\$ 651,400	\$ -	0%

**ASSOCIATION OF BAY AREA GOVERNMENTS
FY 2023-24 OPERATING BUDGET**

Attachment A

ABAG ADMINISTRATION GRANT SUMMARY — PROPOSED AMENDMENT No. 1

FUND SOURCE	GRANT NAME/ AWARD NUMBER	EXPIRATION DATE	GRANT AWARD AMOUNT	LIFE-TO-DATE (LTD) ACTUALS As Of 6/30/2023	FY 2023-24 NEW GRANTS	FY 2023-24 STAFF BUDGET	FY 2023-24 CONSULTANT BUDGET	PROJECTED REMAINING GRANT BALANCE
2310	Regional Early Action Planning (REAP)	12/31/2023	\$ 23,966,861	\$ 18,042,779	\$ -	\$ -	\$ 5,924,082	\$ -
RP20	Regional Early Action Planning (REAP) 2.0	6/30/2026			8,000,000	-	8,000,000	-
2800	Coastal Conservancy 14-003	12/31/2041	1,021,992	584,851	-	-	347,731	89,410
2809	Coastal Conservancy 19-086	02/28/2024	445,000	23,180	-	-	421,820	-
2811	Coastal Conservancy 19-134	01/31/2024	1,098,250	51,521	-	-	1,046,728	-
2812	Coastal Conservancy 19-147	01/31/2024	450,000	163,446	-	-	286,554	-
TOTAL			\$ 26,982,103	\$ 18,865,776	\$ 8,000,000	\$ -	\$ 16,026,915	\$ 89,410

**ASSOCIATION OF BAY AREA GOVERNMENTS
FY 2023-24 OPERATING BUDGET**

Attachment A

BAY AREA REGIONAL ENERGY NETWORK (BAYREN) BUDGET – PROPOSED AMENDMENT No. 1

	FY 2023-24 APPROVED	ACTUALS AS OF 9/30/2023	FY 2023-24 Amendment No. 1	DIFFERENCE \$ INCREASE/(DECREASE)	DIFFERENCE % INCREASE/(DECREASE)
REVENUES					
California Public Utilities Commission (CPUC) Grant	\$ 36,564,040	\$ 7,511,852	\$ 37,196,902	\$ 632,862	2%
Other operating Revenue	-	8,953	-	-	0%
TOTAL REVENUES	\$ 36,564,040	\$ 7,520,804	\$ 37,196,902	\$ 632,862	2%
EXPENSES					
Single Family Incentive	\$ 5,000,000	\$ 3,321,699	\$ 5,000,000	\$ -	0%
Multi Family Incentive	5,000,000	1,500,000	5,000,000	-	0%
Green Labeling Incentive	600,000	316,200	600,000	-	0%
Commercial Incentives	2,500,000	148,331	2,500,000	-	0%
Refrigerant Replacement Incentive	2,500,000	-	2,500,000	-	0%
Total Incentives	15,600,000	5,286,230	15,600,000	-	0%
Travel	\$ 7,500	\$ -	\$ 7,500	\$ -	0%
Conference/Training and Fees	7,500	-	7,500	-	0%
Meals	7,500	340	7,500	-	0%
Advertising/Public Awareness	300,000	1,744	300,000	-	0%
Memberships	15,000	3,333	15,000	-	0%
Consultant/Professional Fees	18,682,480	1,892,307	18,682,480	-	0%
Miscellaneous	5,000	1,203	5,000	-	0%
Total General Operating Expenses	19,024,980	1,898,927	19,024,980	-	0%
TOTAL EXPENSES	\$ 34,624,980	\$ 7,185,157	\$ 34,624,980	\$ -	0%
OPERATING SURPLUS/(DEFICIT) BEFORE TRANSFERS	\$ 1,939,060	\$ 335,647	\$ 2,571,922	\$ 632,862	
Transfers (Out)					
Staff Cost	\$ (1,292,707)	\$ (335,340)	\$ (1,714,614)	\$ (421,908)	33%
MTC Overhead	(646,353)	-	(857,307)	(210,954)	33%
ABAG Admin	-	-	-	-	0%
Total Transfers (Out)	(1,939,060)	(335,340)	(2,571,922)	(632,862)	33%
TOTAL TRANSFERS	\$ (1,939,060)	\$ (335,340)	\$ (2,571,922)	\$ (632,862)	33%
OPERATING SURPLUS/(DEFICIT)	\$ -	\$ 307	\$ -	\$ -	

**ASSOCIATION OF BAY AREA GOVERNMENTS
FY 2023-24 OPERATING BUDGET**

Attachment A

SAN FRANCISCO ESTUARY PARTNERSHIP (SFEP) BUDGET – PROPOSED AMENDMENT No. 1

	FY 2023-24 APPROVED	ACTUALS AS OF 9/30/2023	FY 2023-24 Amendment No. 1	DIFFERENCE \$ INCREASE/(DECREASE)	DIFFERENCE % INCREASE/(DECREASE)
REVENUES					
Federal/State Grants and Local Funding	\$ 28,350,454	\$ 668,795	\$ 41,478,413	\$ 13,127,959	46%
TOTAL REVENUES	\$ 28,350,454	\$ 668,795	\$ 41,478,413	\$ 13,127,959	46%
EXPENSES					
Travel	\$ -	\$ 1,601	\$ -	\$ -	0%
Conference/Training and Fees	-	5,536	-	-	0%
Memberships	-	90	-	-	
Consultant/Professional Fees	5,171,455	147,639	6,217,733	1,046,278	20%
Passthrough/Contributions Other Agencies	20,429,047	27	32,474,305	12,045,258	59%
Committee Member Stipend	-	3,200	-	-	0%
Miscellaneous	-	1,868	-	-	0%
TOTAL EXPENSES	\$ 25,600,502	\$ 159,961	\$ 38,692,038	\$ 13,091,536	51%
OPERATING SURPLUS/(DEFICIT) BEFORE TRANSFERS					
	\$ 2,749,952	\$ 508,834	\$ 2,786,374	\$ 36,423	
TRANSFERS (OUT)					
Staff Cost	\$ (2,084,542)	\$ (508,834)	\$ (2,108,824)	\$ (24,282)	1%
MTC Overhead	(665,409)	-	(677,550)	(12,141)	2%
SFEP Conference Budget	-	-	-	-	0%
ABAG Admin	-	-	-	-	0%
Total Transfers (Out)	(2,749,952)	(508,834)	(2,786,374)	(36,423)	1%
TOTAL TRANSFERS	\$ (2,749,952)	\$ (508,834)	\$ (2,786,374)	\$ (36,423)	1%
OPERATING SURPLUS/(DEFICIT)	\$ -	\$ -	\$ -	\$ -	

**ASSOCIATION OF BAY AREA GOVERNMENTS
FY 2023-24 OPERATING BUDGET**

Attachment A

SAN FRANCISCO ESTUARY PARTNERSHIP (SFEP) GRANT SUMMARY – PROPOSED AMENDMENT No. 1

FUND SOURCE	GRANT NAME/ AWARD NUMBER	EXPIRATION DATE	GRANT AWARD AMOUNT	Life-To-Date as of 6/30/2023	FY 2023-24 NEW GRANTS	FY 2023-24 STAFF BUDGET	FY 2023-24 CONSULTANT BUDGET	PROJECTED REMAINING GRANT BALANCE
1339	U.S. Environmental Protection Agency (EPA) 99T53101	09/30/2023	\$ 1,667,683	\$ 1,384,849	\$ -	\$ 10,067	\$ 272,767	\$ -
1343	U.S. Environmental Protection Agency (EPA) 99T59901	09/30/2024	4,047,500	3,839,752	850,000	498,567	559,181	-
1345	U.S. Environmental Protection Agency (EPA) 99T87701	6/30/2024	1,481,109	1,123,828	-	151,810	205,470	-
1347	U.S. Environmental Protection Agency (EPA) 98T20401	12/31/2024	1,891,409	479,795	-	180,845	1,230,769	-
1348	U.S. Environmental Protection Agency (EPA) 98T29701	08/31/2024	569,366	210,443	-	116,964	225,000	16,959
1349	U.S. Environmental Protection Agency (EPA) - Bipartisan Infrastructure Law Year 1	12/31/2025	909,800	49,745	909,800	522,134	800,000	447,720
BIL2	U.S. Environmental Protection Agency (EPA) - Bipartisan Infrastructure Law Year 2	12/31/2026	909,800			-	505,800	404,000
BIL3	U.S. Environmental Protection Agency (EPA) - Bipartisan Infrastructure Law Year 3	12/31/2027	909,800			-	227,450	682,350
1395	U.S. Environmental Protection Agency (EPA) - State Water Resources Control Board/State Revolving Fund	09/30/2024	1,000,000	848,762	-	-	151,238	-
1397	Water Quality Improvement Fund	12/31/2026	64,100		64,100	-	64,100	64,100
1398	New SRF SOTER 1 (2023-25)	12/30/2025	1,000,000			27,446	300,000	672,554
1350	Water Quality Improvement Fund 2022 - Breaking Ground	12/31/2026	-	6,632	4,329,459	266,691	3,000,000	1,056,136
	TOTAL		\$ 14,450,567	\$ 7,943,805	\$ 6,153,359	\$ 1,774,525	\$ 7,541,775	\$ 3,343,820

2907	Department of Water Resources (DWR) 4600011486	12/31/2024	\$ 21,469,025	\$ 12,566,834	\$ -	\$ 87,826	\$ 8,400,000	\$ 414,365
2913	Department of Water Resources (DWR) 4600013248	06/30/2026	4,827,000	4,827,000		-	-	-
2914	Department of Water Resources (DWR) Proposition 1	03/31/2025	22,750,000	9,090,608	-	148,722	9,500,000	4,010,670
2915	Department of Water Resources (DWR) 4600014794	03/01/2026	5,000,000	944,696	-	192,352	1,881,244	1,981,709
2916	Department of Water Resources (DWR) Proposition 1 Round 2	12/31/2027	32,214,479		-	-	9,800,000	22,414,479
DSC	New Delta Stewardship Council 2023-2026	06/30/2026	728,757	-		166,963	322,000	\$ 239,793
	TOTAL		\$ 86,989,261	\$ 27,429,138	\$ -	\$ 595,863	\$ 29,903,244	\$ 29,061,016

1396	Department of Interior - Clean Vessel Act 2023	12/31/2023	\$ 309,473	\$ 48,949	\$ -	\$ 110,524	\$ 150,000	\$ -
	TOTAL		\$ 309,473	\$ 48,949	\$ -	\$ 110,524	\$ 150,000	\$ -

5013	City of Palo Alto	12/31/2023	\$ 168,000	\$ 167,981	\$ -	\$ -	\$ 19	\$ -
5016	Santa Clara Valley Water District (SCVWD)	09/30/2023	569,796	436,928		132,868	-	-
5019	Friends of the San Francisco Estuary	09/30/2025	297,000	218	-	-	125,000	171,782
5020	Santa Clara Valley Water District (SCVWD)	09/30/2025	660,963		-	172,595	322,000	166,368
SMRCD	IRWM Prop 1 Round 2 - Indirect Coverage/San Mateo Resource Conservation District	12/31/2027	440,000	-		-	150,000	\$ 290,000
3575	Bay Area Toll Authority (BATA) Funding for ABAG P014785 - San Pablo Avenue Green Stormwater Spine Project	N/A	2,859,998	1,501,826		-	500,000	858,172
	TOTAL		\$ 4,995,757	\$ 2,106,954	\$ -	\$ 305,462	\$ 1,097,019	\$ 1,486,322

TOTAL			\$ 106,745,058	\$ 37,528,846	\$ 6,153,359	\$ 2,786,374	\$ 38,692,038	\$ 33,891,158
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	Bay Area Toll Authority (BATA) Transfer for Overhead	N/A	\$ -	\$ 1,497,417	\$ -	\$ 376,862	\$ -	\$ -
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FUND SOURCE	GRANTS APPLIED FOR BUT NOT AWARDED (THESE GRANTS ARE INCLUDED IN THE BUDGET AS INFORMATION ONLY)	EXPIRATION DATE	GRANT AWARD AMOUNT	Life-To-Date as of 6/30/2023	FY 2023-24 UNAWARDED NEW GRANTS	FY 2023-24 STAFF BUDGET	FY 2023-24 CONSULTANT BUDGET	PROJECTED REMAINING GRANT BALANCE
XXXX	New EPA Wetland Program Development Grant	N/A	\$ -	\$ -	\$ 1,000,000	\$ -	\$ 500,000	\$ 500,000
XXXX	New SRF SOTER 2 (2024-26)	N/A	-	-	1,000,000	-	250,000	750,000
XXXX	Water Quality Improvement Fund 2023	N/A	-	-	3,000,000	-	500,000	2,500,000
XXXX	Other New Grants	N/A	-	-	500,000	-	500,000	-
	TOTAL GRANTS APPLIED FOR AND UNAWARDED (INFORMATION ONLY)		\$ -	\$ -	\$ 5,500,000	\$ -	\$ 1,750,000	\$ 3,750,000

**ASSOCIATION OF BAY AREA GOVERNMENTS
FY 2023-24 OPERATING BUDGET**

Attachment A

SAN FRANCISCO ESTUARY PARTNERSHIP (SFEP) CONFERENCE AND PROGRAMS BUDGET – PROPOSED AMENDMENT No. 1

	FY 2023-24 APPROVED	ACTUALS AS OF 9/30/2023	FY 2023-24 Amendment No. 1	DIFFERENCE \$ INCREASE/(DECREASE)	DIFFERENCE % INCREASE/(DECREASE)
REVENUES					
Other Revenue	\$ 450,000	\$ 24,500	\$ 510,000	\$ 60,000	13%
TOTAL REVENUES	\$ 450,000	\$ 24,500	\$ 510,000	\$ 60,000	13%
EXPENSES					
Meals/Catering	\$ 250,000	\$ -	\$ 250,000	\$ -	0%
Conference Venue Costs	40,000	-	40,000	-	0%
Consultant/Professional Fees	110,000	1,500	110,000	-	0%
Miscellaneous	150,000	2,279	150,000	-	0%
TOTAL EXPENSES	\$ 550,000	\$ 3,779	\$ 550,000	\$ -	0%
OPERATING SURPLUS/(DEFICIT)					
BEFORE TRANSFERS	\$ (100,000)	\$ 20,721	\$ (40,000)	\$ 60,000	-60%
TRANSFERS					
Transfers In					
SFEP Grants	\$ -	\$ -	\$ -	\$ -	0%
Total Transfers In	-	-	-	-	0%
Transfers (Out)					
Staff Cost	\$ (95,568)	\$ (3,007)	\$ (95,568)	\$ -	0%
MTC Overhead	(47,784)	-	(47,784)	-	0%
Total Transfers (Out)	(143,352)	(3,007)	(143,352)	-	0%
TOTAL TRANSFERS	\$ (143,352)	\$ (3,007)	\$ (143,352)	\$ -	0%
OPERATING SURPLUS/(DEFICIT)	\$ (243,352)	\$ 17,714	\$ (183,352)	\$ 60,000	-25%
Beginning Fund Balance	250,000	250,000	250,000	-	0%
ENDING FUND BALANCE	\$ 6,648	\$ 267,714	\$ 66,648	\$ 60,000	903%

**ASSOCIATION OF BAY AREA GOVERNMENTS
FY 2023-24 OPERATING BUDGET**

Attachment A

SAN FRANCISCO BAY TRAIL (NON PROFIT PROGRAM) BUDGET – PROPOSED AMENDMENT No. 1

	FY 2023-24 APPROVED	ACTUALS AS OF 9/30/2023	FY 2023-24 Amendment No. 1	DIFFERENCE \$ INCREASE/(DECREASE)	DIFFERENCE % INCREASE/(DECREASE)
REVENUES					
Revenue - Souvenir Sales	\$ 997	\$ 895	\$ 997	\$ -	0%
Revenue - Donation	239,408	1,798	239,408	-	0%
TOTAL REVENUES	\$ 240,405	\$ 2,693	\$ 240,405	\$ -	0%
EXPENSES					
Advertising/Public Awareness	\$ 5,000	\$ 4,999	\$ 49,200	\$ 44,200	884%
Subscriptions	1,500	-	1,500	-	0%
Consultant/Professional Fees	237,000	-	237,000	-	0%
Accounting Service	3,000	-	3,000	-	0%
Miscellaneous	3,100	-	47,300	44,200	1426%
TOTAL EXPENSES	\$ 249,600	\$ 4,999	\$ 338,000	\$ 88,400	35%
OPERATING SURPLUS/(DEFICIT) BEFORE TRANSFERS	\$ (9,195)	\$ (2,306)	\$ (97,595)	\$ (88,400)	961%
Transfer in from Fund Balance	\$ 9,195	\$ -	\$ 97,595	\$ 88,400	961%
OPERATING SURPLUS/(DEFICIT)	\$ -	\$ (2,306)	\$ -	\$ -	0%

Date: June 16, 2023

W.I.: 1750

Referred By: ABAG Executive Board

Revised: 11/16/2023

ABSTRACT

Resolution No. 11-2023, Revised

This resolution approves the ABAG Budget for FY 2023-24.

Attachment A to this resolution was revised on November 16, 2023. The revision included additional grant funding, revised carryover funding, and adjusted expense line items.

Further discussion of the agency budget is contained in the ABAG Finance Committee Summary Sheets dated April 20, 2023. A budget is attached as Attachment A.

Date:

W.I.: 1750

Referred By: ABAG Executive Board

Re: Association of Bay Area Governments' Agency Budget for FY 2023-24

ASSOCIATION OF BAY AREA GOVERNMENT

RESOLUTION NO. 11-2023

WHEREAS, the Association of Bay Area Governments (ABAG) is the region's Council of Governments for the San Francisco Bay Area pursuant to the Joint Exercise of Powers Act, California Government Code Section 6500 *et seq.*; and

WHEREAS, the Executive Director has presented the proposed FY 2023-24 Budget to the ABAG Executive Board for referral to the General Assembly for approval; and

WHEREAS, the Executive Board has reviewed and approved the FY 2023-24 proposed Budget with such changes as may have been approved; and

WHEREAS, the Executive Board has approved and forwarded the proposed FY 2023-24 ABAG Budget to the General Assembly to be adopted within the minimum 45-day requirement; now, therefore be it

RESOLVED, that ABAG's Budget for FY 2023-24, is prepared in accordance with generally accepted accounting principles and modified accrual, and attached hereto as

Attachment A, and incorporated herein as though set forth at length, is approved; and, be it further

RESOLVED, that the ABAG Executive Board is authorized to administer the FY 2023-24 Operating Budget following approval of the ABAG General Assembly; and, be it further

RESOLVED, that the ABAG Executive Board is authorized to approve any and all grants, revenue, contracts, and expenses incorporated into the approved FY 2023-24 Budget and to modify the approved Budget as necessary to meet operational needs, provided there is no increase to the overall approved budget; and, be it further

RESOLVED, that the ABAG Executive Board is authorized to amend the adopted FY 2023-24 Budget to incorporate any unbudgeted increase in revenue sources along with appropriate expenses so long as the added expenses do not exceed the additional revenue; and, be it further

RESOLVED, that the Executive Director, or the responsible staff person designated by the Executive Director, shall submit written requests for approval of consultants, professional services, and other expenses authorized in the approved Budget for FY 2023-24; and, be it further

RESOLVED, that the Executive Director is authorized to approve all contracts and expenses \$200,000 or below, provided the funds are available and included in the FY 2023-24 Budget, and be it further

RESOLVED, that the Chief Financial Officer is authorized to reserve up to \$500,000 in a Liability Reserve except that there shall be no expense above \$200,000 without further approval of the Executive Board; and, be it further

RESOLVED, that the Chief Financial Officer is authorized to carryover and re-budget into the approved FY 2023-24 ABAG Budget any grants, funds, contracts, expenses, and encumbrances properly approved in a previous budget; and, be it further

RESOLVED, that the Chief Financial Officer is authorized to correct any obvious errors in the drafting, presentation, and publication of the approved FY 2023-24 ABAG Budget; and, be it further

RESOLVED, that the Metropolitan Transportation Commission (MTC) has authorized the use of up to \$8 million in the MTC funds to be used to meet ABAG cash flow purposes as an advance on authorized expenses until the expenses have been reimbursed; and, be it further

RESOLVED, that the MTC's Executive Director, or the responsible MTC staff person designated by the Executive Director, shall furnish the ABAG Finance Committee with a quarterly financial report to reflect budgeted and actual income, expenses, obligations for professional and consultant services as well as cash and investment balances and such other information and data as may be requested by the ABAG Finance Committee.

ASSOCIATION OF BAY AREA
GOVERNMENTS

Jesse Arreguin
President

The above resolution was entered into by the
General Assembly of the Association of Bay
Area Governments at a duly called and noticed
meeting held in San Francisco, California, and
at other remote locations, on the 16th day of
June, 2023.

Frederick Castro
Clerk of the Board

Date: June 16, 2023

W.I.: 1750

Referred By: ABAG Executive Board

Revised: 11/16/2023

Attachment A

Resolution No. 11-2023

ASSOCIATION OF BAY AREA GOVERNMENTS
BUDGET
FY 2023-24

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Proposed FY 2023-24 ABAG Operating Budget Amendment

Association of Bay Area Governments Finance Committee – November 16, 2023

Presenter: **Derek Hansel, CFO**



ASSOCIATION
OF BAY AREA
GOVERNMENTS



Proposed FY 2023-24 ABAG Operating Budget Amendment

- No change to ABAG Administration budget
- ABAG Grants reflects addition of REAP 2.0 funds and reduction in REAP 1.0 carryover funds
- Additional CPUC funding for two new BayREN positions
- SFEP budget adds grant funding awarded since the start of the fiscal year

	FY 2022-23 Approved	FY 2023-24 Proposed	Difference \$	Difference %
	(Millions \$)	(Millions \$)	(Millions \$)	
Revenue				
ABAG Administration	\$ 3.3	\$ 3.3	\$0.0	0.0%
ABAG Grants	16.4	16.0	(\$0.4)	-2.4%
BayREN-Energy	36.6	37.2	\$0.6	1.7%
SFEP	28.3	41.5	\$13.1	46.3%
Bay Trail Non-Profit	0.2	0.2	\$0.0	0.0%
Total Revenue	\$ 84.9	\$ 98.3	\$13.4	15.7%

Staff Recommendation

Staff requests that the Finance Committee:

- ✓ Refer ABAG Resolution No. 11-2023 Revised to the ABAG Executive Board for approval



		154,568	95,054	124,500
		56,845	97,511	125,000
		110,000	99,011	154,000
		150,000	99,216	95,000
		35,000	101,090	154,200
		83,000	101,684	110,000
		45,000	101,962	89,000
			102,747	50,000
				68,700
				123,000

Questions?