

# Association of Bay Area Governments

## Finance Committee

September 21, 2023

Agenda Item 6.a.

### Investments

#### Subject:

Report on ABAG Investments for Period Ended June 2023 (Unaudited)

#### Background

In accordance with the adopted investment policy, this report is on the ABAG investment holdings as of June 30, 2023. Total funds under ABAG management are approximately \$112.8 million.

A breakdown by fund is as follows:

Fund	Market Value (\$ million)	% of Total
ABAG Admin	\$3.4	3.0%
ABAG San Francisco Estuary Partnership	1.1	0.9%
ABAG BayRen	10.1	9.0%
Other (Note 1)	0.4	0.4%
<b>Subtotal ABAG</b>	<b>15.0</b>	<b>13.3%</b>
ABAG Fin Auth Non-Profit (FAN)	3.4	3.0%
ABAG FAN CFD 690 & 942 Market St	1.6	1.5%
ABAG FAN CFD SF Mint	0.5	0.4%
ABAG FAN CFD 2014 & 2017 Windemere	3.7	3.3%
ABAG FAN CFD SF Rincon	1.5	1.3%
<b>Subtotal ABAG FAN</b>	<b>10.7</b>	<b>9.5%</b>
<b>San Francisco Bay Restoration Authority</b>	<b>86.7</b>	<b>76.8%</b>
<b>ABAG Power</b>	<b>0.4</b>	<b>0.4%</b>
<b>Portfolio Total</b>	<b>\$112.8</b>	<b>100.0%</b>

Note 1: Other includes Balance Foundation, San Francisco Bay Trail, and Finance Corp.

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The portfolio breakdown is as follows:

Security Holding	Portfolio Composite	Policy Limits
Cash	10.2%	No limit
Gov't Pools	10.6%	No limit
Gov't Securities	69.3%	No limit
Mutual Funds (Trustee)	6.5%	No limit
Mutual Funds (Non-Trustee)	3.4%	20% Portfolio/10% One Fund
<b>Portfolio Total</b>	<b>100.0%</b>	

Liquidity Summary of ABAG Portfolio:

Maturity	Market Value (\$ million)	% of Total Portfolio	Cumulative Minimum Level per ABAG Investment Policy
<b>30 days or less</b>	\$43.8	39%	10%
<b>90 days or less</b>	\$57.8 cumulative	51% cumulative	15%
<b>1 year or less</b>	\$110.8 cumulative	98% cumulative	30%

Issues

None

Recommended Action

The ABAG Finance Committee is requested to accept the Report on ABAG Investments for Period Ended June 2023 (Unaudited).

Attachment

- A. Investment Report, June 2023

Reviewed



Andrew Fremier