

Mountain View Affordable Housing Fees

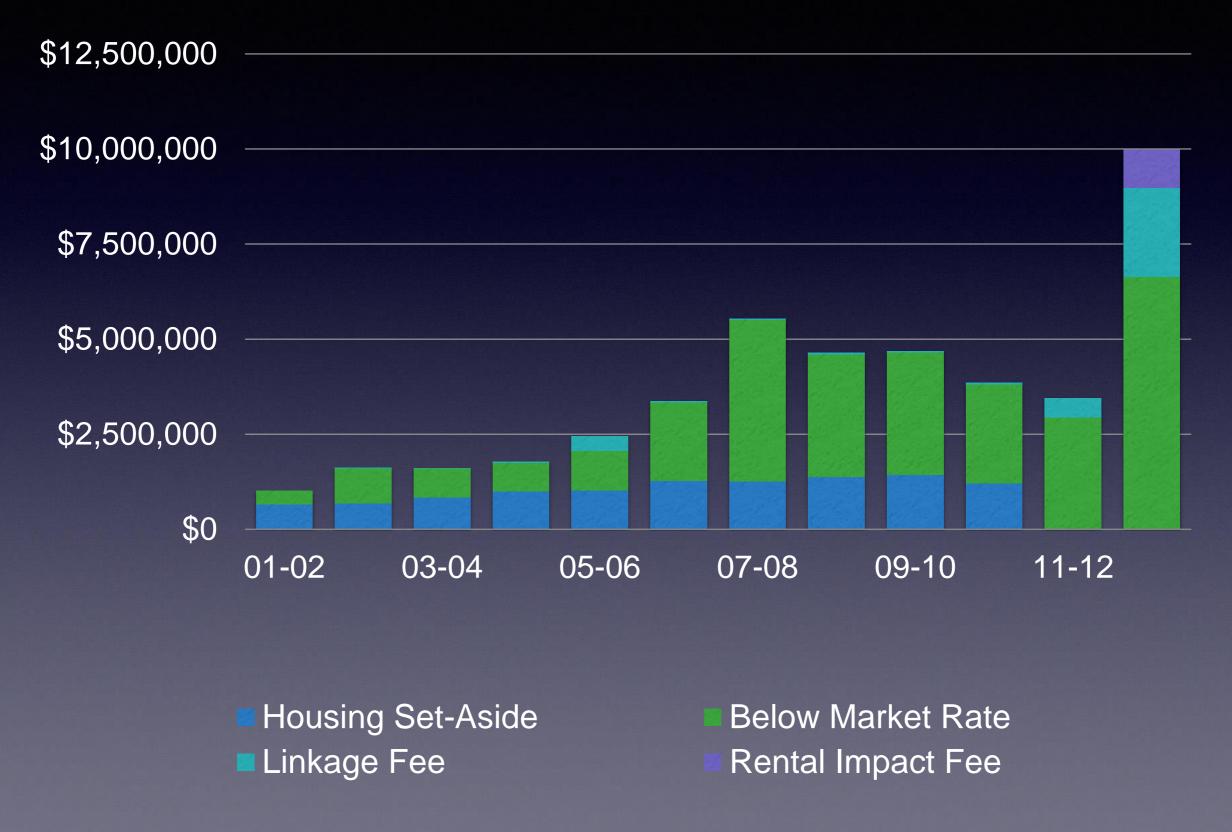
Randy Tsuda, AICP
City of Mountain View
Director of Community Development

Background

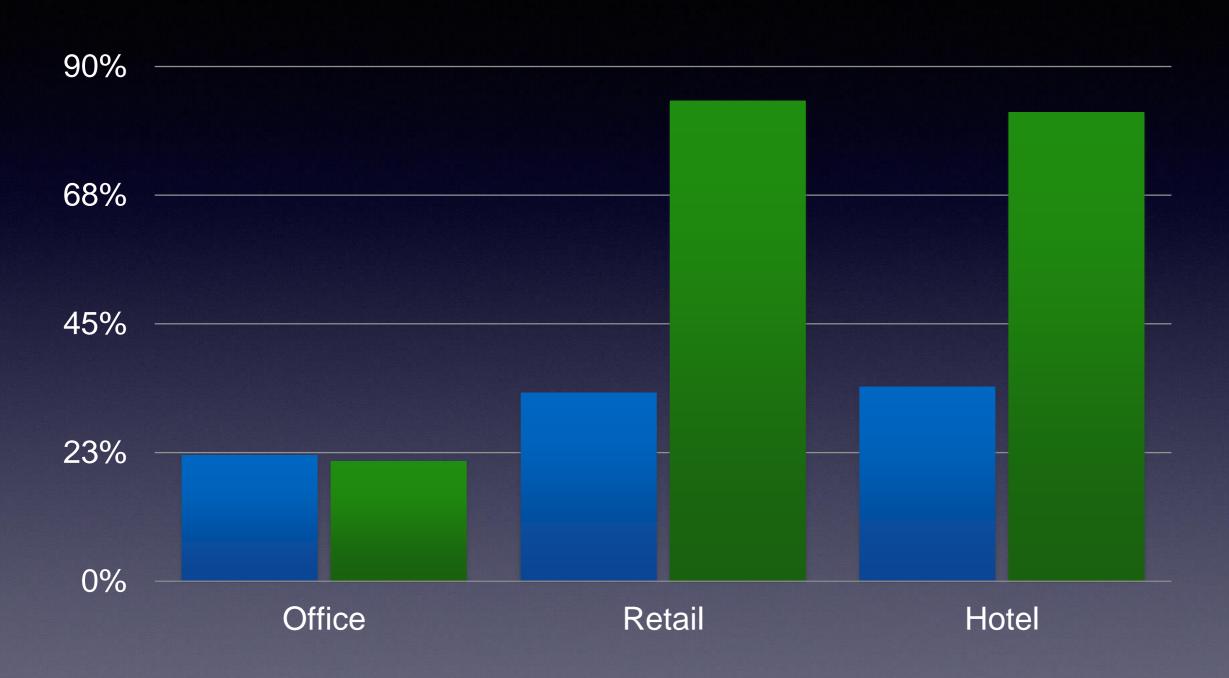
- BMR Ordinance--2000
 - Ownership
 - Rental
- Housing Impact Fee--2000
- 1326 affordable units created
 - 1276 in housing projects
 - 50 in market-rate projects



Affordable Housing Fund Revenues



Workers earning less than 80% AMI



Rental Housing Impact Fee

	Fee/Sq. Ft.
Nexus Study Maximum	\$59.00
Other Cities	\$15.00-28.00
Staff	\$22.00
Adopted	\$10.00

Housing Impact Fee

Fee	Office	Retail
Nexus Study Max.	\$59.00/s.f.	\$244.00/s.f.
Average of Other Cities	\$11.87	\$10.55
Previous	\$7.43	\$2.47
Adopted	\$10.00	\$2.47