

**Special Teleconference Meeting of the  
Executive Committee of the Board of Directors of the  
ABAG FINANCE AUTHORITY FOR NONPROFIT CORPORATIONS  
A Joint Powers Authority of California Cities and Counties**

Offices of the Association of Bay Area Governments  
Bay Area Metro Center  
Room 8302 (Tomales)  
375 Beale Street- San Francisco, CA

**SUMMARY MINUTES**

Wednesday 28 June 2017

Members & Alternates Present

Chuck Lomeli	County of Solano
Jonathan Kadlec	County of Sonoma
Paul McDonough	County of Santa Clara
Belinda Zhu	County of Contra Costa

(All Above Committee Members attended by phone.)

Authority Staff

Brad Paul, ABAG Acting Executive Director  
Kenneth Moy, ABAG Legal Counsel/Acting General Counsel  
Courtney Ruby, ABAG FAN CFO  
Michael Hurtado, ABAG FAN Financial Services Manager  
Sheelagh Flanagan, ABAG FAN Senior Consultant

Invited Presenters & Guests

Susan Woo - MTC

1. Call to Order

The meeting was called to order by Chair Lomeli at 10:32 a.m.

2. Public Comment

None.

3. Executive Committee Minutes

The Minutes of the Authority Executive Committee Meetings of May 17, 2017 were approved as amended.

/M/ McDonough. /S/ Kadlec. Roll call: Lomeli, Kadlec, McDonough and Zhu ayes / 0 nay.

4. Item 4 was Request Authorization to enter into Joint Powers Agreement with the Association of Bay Area Governments (ABAG) Creating a Successor Conduit Issuer.

The Executive Committee received a report from Moy regarding minor changes to the JPA including a new name, Advancing California Finance Authority (ACFA). Action delayed until July 19<sup>th</sup> regular meeting.

5. Item 5 was Consideration of Business Plan Proposal/Combined Budget Proposal for FAN and the new JPA, Advancing California Finance Authority (ACFA).

The Committee received a report from Flanagan and Hurtado regarding a business plan proposal and combined budget for FAN and the new JPA, Advancing California Finance Authority. Staff responded to Executive Committee members questions.

/M/ Kadlec. /S/ Lomeli. Motion passed on a roll call: Lomeli, Kadlec, McDonough and Zhu ayes / 0 nay. Approval conditioned on FAN approving the JPA.

6. Item 6 was Request Authorization to enter into a Memorandum of Understanding between FAN and the Association of Bay Area Governments (ABAG) regarding the Contract for Services between ABAG and the Metropolitan Transportation Commission (MTC) and to amend FAN Bylaws.

Motion was made to approve the Memorandum of Understanding (MOU) as to form and to revise the Bylaws to name as FAN officers the positions at MTC listed in the Memorandum of Understanding.

/M/ McDonough. /S/ Kadlec. Motion passed on a roll call: Lomeli, Kadlec, McDonough and Zhu ayes / 0 nay.

7. Item 7 was a report the Executive Committee received from Hurtado regarding authorization of an amendment to the contract for Charlie Adams. Staff responded to Executive Committee members' questions. The Executive Committee authorized the amendment.

/M/ Kadlec. /S/ Zhu. Motion passed on a roll call: Lomeli, Kadlec, McDonough and Zhu ayes / 0 nay.

8. Item 8 was a report the Executive Committee received from Hurtado regarding authorization of an amendment to the contract for Sheelagh Flanagan. Hurtado noted that the staff memorandum on this topic only asked for a six (6) month extension and adding \$100,000 to the contract. However, the proposed (now conditionally approved) budget for FY 2017-18 included a line item for a twelve (12) month extension at a total increase in costs of \$200,000. Therefore, the staff is revising the request to reflect the full 12 month and \$200,000 amendment. The Executive Committee authorized the amendment as revised by staff.

/M/ McDonough. /S/ Lomeli. Motion passed on a roll call: Lomeli, Kadlec, McDonough and Zhu ayes / 0 nay.

Staff responded to executive committee members questions.

9. Item 9 was a report the Executive Committee received from Moy, Flanagan and Hurtado regarding a summary of the Windemere Ranch Refunding.

10. Other business: Ken Moy suggested sending the Executive Committee quarterly financial reports on the four CFDs for addition to a future consent calendar.

11. Adjourn

There being no other business, Chair Lomeli adjourned the meeting at 12:01 p.m.

Respectfully submitted,

Michael Hurtado

Secretary

Approved: February 14, 2018