

**Teleconference Meeting of the
Executive Committee of the Board of Directors of the
ABAG FINANCE AUTHORITY FOR NONPROFIT CORPORATIONS
A Joint Powers Authority of California Cities and Counties
Offices of the Association of Bay Area Governments
Bay Area Metro Center
Room 8302 (Tomales)
375 Beale Street- San Francisco, CA**

SUMMARY MINUTES

Wednesday 3 May 2017

Members & Alternates Present

Chuck Lomeli	County of Solano
Jonathan Kadlec	County of Sonoma
Russell Watts	County of Contra Costa
Belinda Zhu	County of Contra Costa

(All Above Committee Members attended by phone.)

Authority Staff

Kenneth Moy, ABAG Legal Counsel/Acting General Counsel
Michael Hurtado, ABAG FAN Financial Services Director
Courtney Ruby, ABAG FAN CFO
Charlie Adams, ABAG FAN Consultant

Invited Presenters & Guests

Monica Baronovksy – Jones Hall
Ann Caruana – Avanath
Susan Woo - MTC

1. Call to Order

The meeting was called to order by Chair Lomeli at 10:36 a.m.

2. Public Comment

None.

3. Executive Committee Minutes

The Minutes of the Authority Executive Committee Meetings of March 15, 2017 were approved as amended. /M/ Kadlec /S/ Belinda Zhu/ roll call – Lomeli, Kadlec, and Zhu ayes/ 0 nay

4. Item 4 was Consideration of Resolution 17-01 approving the form and authorizing the execution and delivery of certain documents in connection with the amendment to the Lincoln Creek Regulatory Agreement.

The Executive Committee received reports from Hurtado regarding the staff memorandum and from Monica Baronovsky of Jones Hall as to the review by legal counsel of the amendments. /M/ Kadlec /S/ Chuck Lomeli to approve Resolution 17-01. Motion passed on a roll call – Lomeli, Kadlec, and Zhu ayes/ 0 nay

5. Item 5 was Consideration of Resolution 17-02 approving the form and authorizing the execution and delivery of certain documents in connection with the amendment to the Geneva Pointe Regulatory Agreement.

The Committee received reports from Hurtado regarding the staff memorandum and from Monica Baronovsky of Jones Hall as to the review by legal counsel of the amendments. /M/ Kadlec /S/ Belinda Zhu to approve Resolution 17-02. Motion passed on a roll call – Lomeli, Kadlec, and Zhu ayes/ 0 nay

6. Item 6 was a report the Executive Committee received from Ruby on an Independent Accountant's Report on "Applying Agreed Upon Procedures for Review of Assessment District and Community Facilities District Cash Accounts" performed by Maze & Associates. Staff responded to Executive Committee members questions. The report was accepted. /M/ Lomeli /S/ Kadlec. Motion passed on a roll call – Lomeli, Kadlec, and Zhu ayes/ 0 nay.

7. Item 7 was a report the Executive Committee received from Ruby regarding the Interim Financial Statements as of 2/28/17. Staff responded to Executive Committee members questions. Executive Committee member Russell Watts joined meeting at 11:00 AM. Executive Committee member Belinda Zhu exited meeting at 11:07 AM.

8. Item 8 were reports the Executive Committee received from Ruby regarding the three San Francisco special tax districts and Windemere Ranch CFD/Reassessment District. Staff responded to Executive Committee members questions.

9. Item 9 was a report the Executive Committee received from Moy regarding an update on a proposal to create a new conduit financing joint powers agency. Staff responded to Executive Committee members questions.

10. Item 10 was an oral report the Executive Committee received from Moy regarding an update on the Contract for Services between MTC/ABAG. Staff responded to Executive Committee members questions.
11. Other business
12. Adjourn

There being no other business, Chair Lomeli adjourned the meeting at 12:16 a.m.

Respectfully submitted,



Michael Hurtado
Secretary