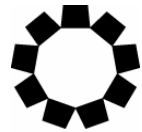


ASSOCIATION OF BAY AREA GOVERNMENTS

Representing City and County Governments of the San Francisco Bay Area



ABAG

AGENDA

FINANCE COMMITTEE

Thursday, March 15, 2018, 5:00 p.m.

Location:

Bay Area Metro Center
Board Room
375 Beale Street
San Francisco, California

Teleconference Locations:

County Government Center, 70 W. Hedding Street, 1st floor, Room 157, San Jose, CA 95110
San Jose McEnery Convention Center, East Entrance, 150 W San Carlos St, San Jose, CA
95113

Committee Members:

Karen Mitchoff, Supervisor, County of Contra Costa—*Chair*
Annie Campbell Washington, Councilmember, City of Oakland
Cindy Chavez, Supervisor, County of Santa Clara
Dave Cortese, Supervisor, County of Santa Clara
Pradeep Gupta, Mayor, City of South San Francisco
Scott Haggerty, Supervisor, County of Alameda
Erin Hannigan, Supervisor, County of Solano—*Vice Chair*
Julie Pierce, Councilmember, City of Clayton—*Ex officio*
David Rabbitt, Supervisor, County of Sonoma—*Ex officio*
Greg Scharff, Mayor, City of Palo Alto—*Ex officio*

The ABAG Finance Committee may act on any item on this agenda.

Agenda and attachments available at <http://abag.ca.gov/meetings/financepersonnel.html>

*This meeting is scheduled to be webcast live at
<http://abag.ca.gov/meetings/financepersonnel.html>*

For information, contact Fred Castro, Clerk of the Board, at (415) 820 7913.

1. CALL TO ORDER / ROLL CALL / CONFIRM QUORUM

2. PUBLIC COMMENT

INFORMATION

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3. COMMITTEE ANNOUNCEMENTS

INFORMATION

4. APPROVAL OF ABAG FINANCE COMMITTEE SUMMARY MINUTES OF MEETING ON JANUARY 18, 2018

ACTION

Attachment: Summary Minutes of January 18, 2018

5. REPORT ON FINANCIAL STATEMENTS FROM JULY TO DECEMBER 2017 (UNAUDITED)

ACTION

Brian Mayhew, MTC Chief Financial Officer, will give the staff report.

Attachments: Memo Financial Statements; Financial Report Net Surplus Deficit

6. ABAG CONTRACTS AND PURCHASE REQUISITIONS BETWEEN \$20,000 AND \$50,000 FROM NOVEMBER TO DECEMBER 2017

ACTION

Brian Mayhew, MTC Chief Financial Officer, will give the staff report.

Attachment: Memo Contracts between \$20,000 and \$50,000

7. REPORT ON INVESTMENTS FOR JANUARY 2018

ACTION

Brian Mayhew, MTC Chief Financial Officer, will give the staff report.

Attachments: Memo Investment; Investment Report

8. RECOMMEND REAUTHORIZATION OF ABAG INVESTMENT POLICY—ABAG RESOLUTION NO. 06-17

ACTION

Brian Mayhew, MTC Chief Financial Officer, will give the staff report.

Attachments: Memo Investment Policy; ABAG Resolution No. 06-17

9. REPORT ON ABAG FINANCE AUTHORITY FOR NONPROFIT CORPORATIONS

ACTION

Brad Paul, MTC Deputy Executive Director, Local Government Services, will give the staff report.

Attachment: Memo ABAG FAN

10. RECOMMEND EXECUTIVE BOARD ADOPTION OF ABAG RESOLUTION NO. 01-18 ESTABLISHING BYLAWS OF THE ADVANCING CALIFORNIA FINANCE AUTHORITY

ACTION

Brian Mayhew, MTC Chief Financial Officer, will give the staff report.

Attachments: Memo ACFA Bylaws; ABAG Resolution No. 01-18

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11. RECOMMEND GENERAL ASSEMBLY ADOPTION OF PROPOSED BUDGET AND WORK PROGRAM FOR FISCAL YEAR 2018-2019

ACTION

Brian Mayhew, MTC Chief Financial Officer, will give the staff report.

Attachments: Memo Budget Work Plan; Proposed Operating Budget; Proposed Work Program

12. AUTHORIZATION TO ENTER INTO A CONTRACT WITH PWC TO PROVIDE ANNUAL FINANCIAL AND COMPLIANCE AUDIT SERVICES FOR FIVE FISCAL YEARS IN THE AMOUNT OF \$402,000

ACTION

Brian Mayhew, MTC Chief Financial Officer, will give the staff report.

Attachments: Memo Annual Financial and Compliance Audit; Summary Approval

13. PROPOSED MODIFICATION OF MEMBERSHIP DUES

ACTION

Brian Mayhew, MTC Chief Financial Officer, will give the staff report.

Attachment: Memo Membership Dues

14. ADJOURNMENT

The next regular meeting of the ABAG Finance Committee is on May 17, 2018.

Date Submitted: March 5, 2018

Date Posted: March 12, 2018