

**Teleconference Meeting of the
Executive Committee of the Board of Directors of the
ABAG FINANCE AUTHORITY FOR NONPROFIT CORPORATIONS
A Joint Powers Authority of California Cities and Counties
Offices of the Association of Bay Area Governments
Bay Area Metro Center
Room 8302 (Tomales)
375 Beale Street- San Francisco, CA**

SUMMARY MINUTES

Wednesday 19 October 2016

Members & Alternates Present

Chuck Lomeli	County of Solano
Jonathan Kadlec	County of Sonoma
Paul McDonough	County of Santa Clara
Russell Watts	County of Contra Costa

(All Above Committee Members attended by phone.)

Authority Staff

Kenneth Moy, ABAG Legal Counsel/Acting General Counsel
Michael Hurtado, ABAG FAN Financial Services Director
Sheelagh Flanagan, Consultant to the Authority
Courtney Ruby, ABAG FAN CFO
Charlie Adams, ABAG FAN Consultant

Invited Presenters & Guests

Dave Fama, Jones Hall
Dave Lessing, Presidio Knolls School
Kevin Herr, Compass Mortgage Corporation

1. Call to Order

The meeting was called to order by Chair Lomeli at 10:31 a.m.

2. Public Comment

None.

3. Executive Committee Minutes

The Minutes of the Authority Executive Committee Meetings of September 21, 2016 were approved. /M/ Watts /S/ Kadlec/ roll call – Kadlec, McDonough and Watts ayes/ 0 nay/Lomeli abstain

4. Consideration of **Resolution 16-07** approving the form and authorizing the execution and delivery of certain documents in connection with the issuance of Senior Loan Agreement (Presidio Knolls School), 2016 Senior Authority Loan, in Multiple Series.

The Committee received reports from Hurtado regarding the staff memorandum and from Presidio Knolls School, and Compass Mortgage Corporation regarding the project to be funded by the bonds, the structure of the bond transaction and its compliance with the Authority's financing guidelines. /M/ McDonough /S/ Jonathan Kadlec to approve Resolution 16-07. Motion passed on a roll call – Lomeli, Kadlec, McDonough and Watts ayes/ 0 nay

5. Item 5 was a report the Committee received from Ruby regarding the 2014-15 audit. /M/ McDonough /S/ Kadlec. McDonough to approve audit. Motion passed on a roll call – Lomeli, Kadlec, McDonough and Watts ayes/ 0 nay

6. Items 6 through and including 10 were reports the Committee received from Ruby regarding the 4 special tax districts. /M/ Kadlec /S/ McDonough. Kadlec to approve reports. Motion passed on a roll call – Lomeli, Kadlec, McDonough and Watts ayes/ 0 nay

11. Other Business

There being no other business, Chair Lomeli adjourned the meeting at 11:22 a.m.

Respectfully submitted,



Michael Hurtado
Acting Secretary