

Date: April 1, 2015
To: ABAG Regional Planning Committee
From: Duane Bay, Assistant Planning & Research Director
Subject: **Regional Prosperity Consortium Update**

Introduction

The Regional Prosperity Consortium is a three-year initiative funded by a \$5 million grant through the Sustainable Communities Partnership Program of the United States Housing and Urban Development Department (HUD), and co-administered by ABAG and MTC. This initiative funded fifty pilot projects, research papers and case studies that will support the implementation of Plan Bay Area by focusing on production and preservation of affordable housing close to transit, neighborhood stabilization in communities at risk of displacement, and economic mobility and opportunities for low- and moderate-income workers. This initiative has resulted in increased technical knowledge, inter-agency collaboration, and organizational capacity.

As the initial grant period of the initiative enters its final months, today's presentations will recap the scope and purpose of the initiative and outline a series of culminating activities. These "capstone" activities are designed to bring the initiative's findings, learnings and proposed strategies and actions to greater public awareness, and to set the stage for potential implementation by Bay Area agencies and organizations.

Presentations

Duane Bay and Doug Johnson, MTC Principal Planner, will provide a very brief overview of the Regional Prosperity Plan, as new members have joined the Regional Planning Committee since the last update in August, 2014. Additional contextual material may be found on the Plan Bay Area website at: <http://planbayarea.org/regional-initiatives/Bay-Area-Prosperity-Plan.html>.

Paul Peninger, lead author of the Capstone Report, will present work-in-progress. The Capstone Report will be a primary means for conveying proposed findings and strategies to consortium member agencies/organizations and other interested parties for consideration of potential implementing actions. Among other opportunities to review the works funded by the initiative and discuss their implications for the Bay Area will be a Capstone Conference on April 13th and 14th in Oakland. To see details or to register, visit: <https://www.eventbrite.com/e/bay-area-regional-prosperity-plan-capstone-conference-registration-15653118900>.

Attachment:

Regional Prosperity Consortium Overview (slides)