



*ABAG POWER Executive Committee Meeting No. 2010-05  
December 15, 2010 (12 Noon - 2:00 p.m.)*

*Association of Bay Area Governments  
101 Eighth Street, Conference Room B  
Oakland, CA 94607*

**AGENDA\***

Teleconference Locations

Association of Bay Area Governments 101 Eighth Street, Conf Rm B Oakland, CA 94607	Golden Gate Bridge, Highway, and Transportation District Office of Jennifer Mennucci Golden Gate Bridge Toll Plaza San Francisco, CA 94129
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- 1. Welcome and Introductions**
- 2. Public Comments**
- 3. Approve Summary Minutes of Executive Committee Meetings**  
**Action:**  
ATTACHMENT 3A – SUMMARY MINUTES OF AUGUST 25, 2010
- 4. Report on Natural Gas Program**  
Information: Staff will review recent gas operation, including gas purchases; the program's long-term hedge position; gas imbalances; and other miscellaneous program items.  
ATTACHMENT 4A – MONTHLY SUMMARY OF OPERATIONS FY 10-11  
ATTACHMENT 4B – MARKET PRICE CHART  
ATTACHMENT 4C – GAS HEDGE CHART
- 5. 2009-10 Natural Gas Program True-up**  
Information: Staff will review the 2009-10 true-up calculation.  
ATTACHMENT 5A – GAS TRUE-UP SUMMARY FY 2009-10
- 6. 2010-11 Budget Update**  
Information: Staff will present the status of the current fiscal year's budget.  
ATTACHMENT 6A – NATURAL GAS INCOME STATEMENT  
ATTACHMENT 6B – BUDGET TO ACTUAL GRAPH
- 7. City of Vallejo Account Opt-out Request**  
**Action:** The City of Vallejo has requested that three accounts be allowed to opt out of the natural gas program.
- 8. ABAG Energy Programs Update**  
Information: Staff will update members on the status of the following programs:
  - Energy Upgrade California (Retrofit Bay Area)
  - DOE Better Buildings Program
  - ABAG Green Communities (Partnership with PG&E)



**9. 2010 Meeting Schedule**

**Action:** Approve meeting schedule for calendar year 2011  
ATTACHMENT 9A - PROPOSED 2011 MEETING SCHEDULE

\*The Committee may take action on any item on this agenda

# MEMORANDUM

## ASSOCIATION OF BAY AREA GOVERNMENTS

Representing City and County Governments of the San Francisco Bay Area

**Attachment 3A**



# SUMMARY MINUTES

**ABAG Power Executive Committee**

**Teleconference Meeting 2010-04**

**August 25, 2010**

Metro Center, ABAG's Conference Room B  
101 8<sup>th</sup> Street, Oakland, CA 94607

### **WELCOME AND INTRODUCTIONS**

Chairman John Cerini opened the meeting with introductions at 12:05 p.m.

#### **Committee Representatives**

Mark Armstrong  
Chris Schroeder (Vice Chairman)  
John Cerini (Chairman)  
Becky Eaton  
Jennifer Mennucci

#### **Jurisdictions**

City of Santa Rosa  
City of Milpitas  
City of Vallejo  
County of Contra Costa  
Golden Gate Bridge District

#### **Members Absent**

Raj Pankhania  
Ron Popp  
Richard Sealana

City of Hercules  
City of Millbrae  
City of Union City

#### **Staff Present**

Michelle Williams  
Herbert Pike  
Ken Moy  
Jerry Lahr  
Henry Gardner

ABAG  
ABAG  
ABAG  
ABAG POWER  
ABAG

### **PUBLIC COMMENTS & ANNOUNCEMENTS**

There were no public comments.

Henry Gardner is leaving ABAG. The current Deputy Executive Director, Ezra Rapport will be taking on the position of ABAG's new Executive Director. Rapport will also be the new President of ABAG POWER.

# MEMORANDUM

## ASSOCIATION OF BAY AREA GOVERNMENTS

Representing City and County Governments of the San Francisco Bay Area

### Attachment 3A



#### **APPROVAL OF SUMMARY MINUTES OF JUNE 16, 2010**

Motion was made by Schroeder/S/Armstrong/C/4:0:0 to approve the Summary Minutes of June 16, 2010 Executive Committee Meeting.

Jennifer Mennucci joined the meeting at this point.

#### **PROGRAM UPDATES**

ABAG POWER is no longer receiving Electric Data for the City of Milpitas since July 2010, as the Pilot Program is now fully shut down.

ABAG POWER along with other Core Transportation Agents (CTAs) is continuing to be involved in settlement discussions with PG&E in the Gas Transmission & Storage rate case proceeding before the CPUC.

Regarding the rising cost of bank charges which was mentioned at the last budget discussions, Pike said Bankers offered to manage ABAG's accounts at a substantial reduction of several hundred dollars a month. Meetings are currently being held with the current manager to see if they can match the offer, if not, ABAG may have to convert to a new bank manager and reduce the overall bank charges for its members.

#### **REPORT ON NATURAL GAS PROGRAM**

##### **Monthly Summary of Operations FY 09-10 and FY 10-11**

Lahr provided the members with the Monthly Summary of Operations report for FY 2009-10. He said that the cumulative savings in comparison with PG&E is a significant -16.3% as of June 30, 2010.

Preliminary financials indicate that there is an over collection of funds over a million dollars which will be returned to members during the upcoming true-up process.

#### **Gas Hedge Chart**

Lahr provided the members with a chart showing ABAG POWER's long-term gas purchases. A new 3-month winter package for the months of December, 2010, January & February, 2011 was added recently. Lahr will be looking to purchase a few long-term gas contracts, starting from the month of April, 2011.

#### **Historical Market Price Chart**

Lahr presented a chart showing historical natural gas market prices.

#### **Hedge Products**

Lahr discussed two potential hedge products available to members, 1) Index Minus w/Floor (April 2008) and 2) Fixed Price w/Downside Share (July, 2010).

# MEMORANDUM

## ASSOCIATION OF BAY AREA GOVERNMENTS

Representing City and County Governments of the San Francisco Bay Area

### Attachment 3A



#### **ELECTRIC DIRECT ACCESS**

Lahr provided an update on the status of electric direct access (DA), and the CPUC's proceeding to increase non-residential customers' access to DA.

He said there seems to be potential for individual agencies to have some savings on their individual electric accounts. There are a number of entities like SPURR and SEMPRA who are putting together aggregated groups of agencies to be filed in January, 2011. Interested agencies should contact Jerry Lahr.

#### **ABAG FUNDING APPLICATIONS**

Lahr provided the Committee with an update on ABAG's current energy-related funding proposals. These proposals/programs are:

- DOE Retrofit Ramp-Up
- CEC Retrofit Bay Area
- PG&E Green Communities:
  - GHG Inventory Assistance
  - Energy Benchmarking Assistance

#### **AGENDA FOR ANNUAL BOARD MEETING**

Lahr provided a draft agenda for the upcoming Annual Board Meeting.

#### **ADJOURNMENT**

Chairman Cerini adjourned the meeting at 1:55 p.m.

/vm

Minutes prepared by Vina Maharaj from recorded tapes of the meeting.

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\*Example of a motion – [Member No. 1/S/Member No. 2/roll call vote/C/8:0:0] means Member No.1 motions, seconded by Member No.2, after roll call vote, motion carries, 8 = “yes” votes, 0 = “no” votes and 0 = abstention.

## Agenda Item 4A

### ABAG POWER Natural Gas Program

FY 2010-11 Monthly Summary of Operations

	days/mo.	<u>Jul</u> 31	<u>Aug</u> 31	<u>Sep</u> 30	<u>Oct</u> 31	<u>Nov</u> 30	<u>Dec</u> 31	<u>Jan</u> 31	<u>Feb</u> 28	<u>Mar</u> 31	<u>Apr</u> 30	<u>May</u> 31	<u>Jun</u> 30	<u>Total</u>
<b>Gas Purchases<sup>(1)</sup></b>														
Purchase 1	Qty	15,500	15,500	15,000	15,500	15,000	15,500	15,500	14,000	15,500				137,000
	Price	\$7.50	\$7.50	\$7.50	\$7.50	\$7.50	\$7.50	\$7.50	\$7.50	\$7.50				
Purchase 2	Qty	15,500	15,500	15,000	15,500	15,000	15,500	15,500	14,000	15,500	15,000	15,500	15,000	182,500
	Price	\$5.90	\$5.90	\$5.90	\$5.90	\$5.90	\$5.90	\$5.90	\$5.90	\$5.90	\$5.90	\$5.90	\$5.90	
Purchase 3	Qty	20,057	20,026	24,030	24,800	23,970	15,500	15,500	14,000					157,883
	Price	\$4.28	\$4.11	\$3.37	\$3.74	\$3.57	\$5.45	\$5.45	\$5.45					
Purchase 4	Qty	5,450	7,800	7,650	17,350	36,200								74,450
	Price	\$4.32	\$3.99	\$4.05	\$3.89	\$4.44								
Purchase 5	Qty													0
	Price													
Total Quantity Purchased		56,507	58,826	61,680	73,150	90,170	46,500	46,500	42,000	31,000	15,000	15,500	15,000	551,833
Total Purchase Cost		\$317,077	\$321,139	\$312,967	\$367,871	\$447,192	\$292,175	\$292,175	\$263,900	\$207,700	\$88,500	\$91,450	\$88,500	\$3,090,646
Backbone Shrinkage (Dths)		(527)	(527)	(570)	(589)	(570)								
Weighted Avg. Cost of Gas (WACOG) <sup>(2)</sup>		\$5.66	\$5.51	\$5.12	\$5.07	\$4.99	\$6.28	\$6.28	\$6.28	\$6.70	\$5.90	\$5.90	\$5.90	\$5.60
<b>Storage/Inventory</b>														
Total Injections/ (Withdrawals)		7,151	8,635	8,534	14,720	13,811								52,851
Total Inventory Quantity (Dths)		34,219	42,854	51,388	66,108	79,919								
Total Inventory (\$)		\$210,432	\$259,565	\$306,499	\$377,262	\$447,358								
<b>Gas Program Monthly Expenses (from Financial Reports)</b>														
Cost of Energy Used <sup>(3)</sup>		\$ 270,210	\$ 272,003	\$ 266,628	\$ 297,108									\$ 1,105,949
Program Operating Expenses <sup>(4)</sup>		25,117	30,816	29,535	32,367									117,836
Subtotal		\$ 295,327	\$ 302,819	\$ 296,163	\$ 329,475	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,223,785
Rate (\$/Dth)		\$5.33	\$5.40	\$5.22	\$5.16									\$5.27
PG&E Pass-through costs <sup>(5)</sup>		68,342	126,842	223,275	150,229									568,688
Total ABAG POWER Cost		\$ 363,669	\$ 429,661	\$ 519,439	\$ 479,705									\$ 1,792,473
<b>Actual (metered) Gas Usage</b>														
Core <sup>(6)</sup>		46,266	47,544	44,140	51,796									189,745
Non Core		9,138	8,571	12,552	12,017									42,278
Total Program Usage		55,403	56,115	56,692	63,813	0	0	0	0	0	0	0	0	232,023
ABAG POWER Total Core Rate		\$ 6.81	\$ 8.06	\$ 10.28	\$ 8.06									
<b>PG&amp;E Rate<sup>(7)</sup></b>														
Procurement Charge <sup>(8)</sup>		5.06	5.34	5.24	5.26	4.82	5.43							
Transportation/Other Charge <sup>(9)</sup>		1.48	2.67	5.06	2.90									
Total PG&E Rate		\$ 6.53	\$ 8.00	\$ 10.30	\$ 8.16	\$ 4.82	\$ 5.43	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Rate Comparison</b>														
Monthly Rate Difference (\$/Dth)		0.27	0.06	(0.02)	(0.10)									
Monthly Savings (\$)		(12,631)	(2,910)	912	5,084									
Cumulative 'Savings' (\$)		(12,631)	(15,540)	(14,629)	(9,545)									
Cumulative 'Savings' (%)		-4.2%	-2.3%	-1.3%	-0.6%									

**ABAG POWER Natural Gas Program**

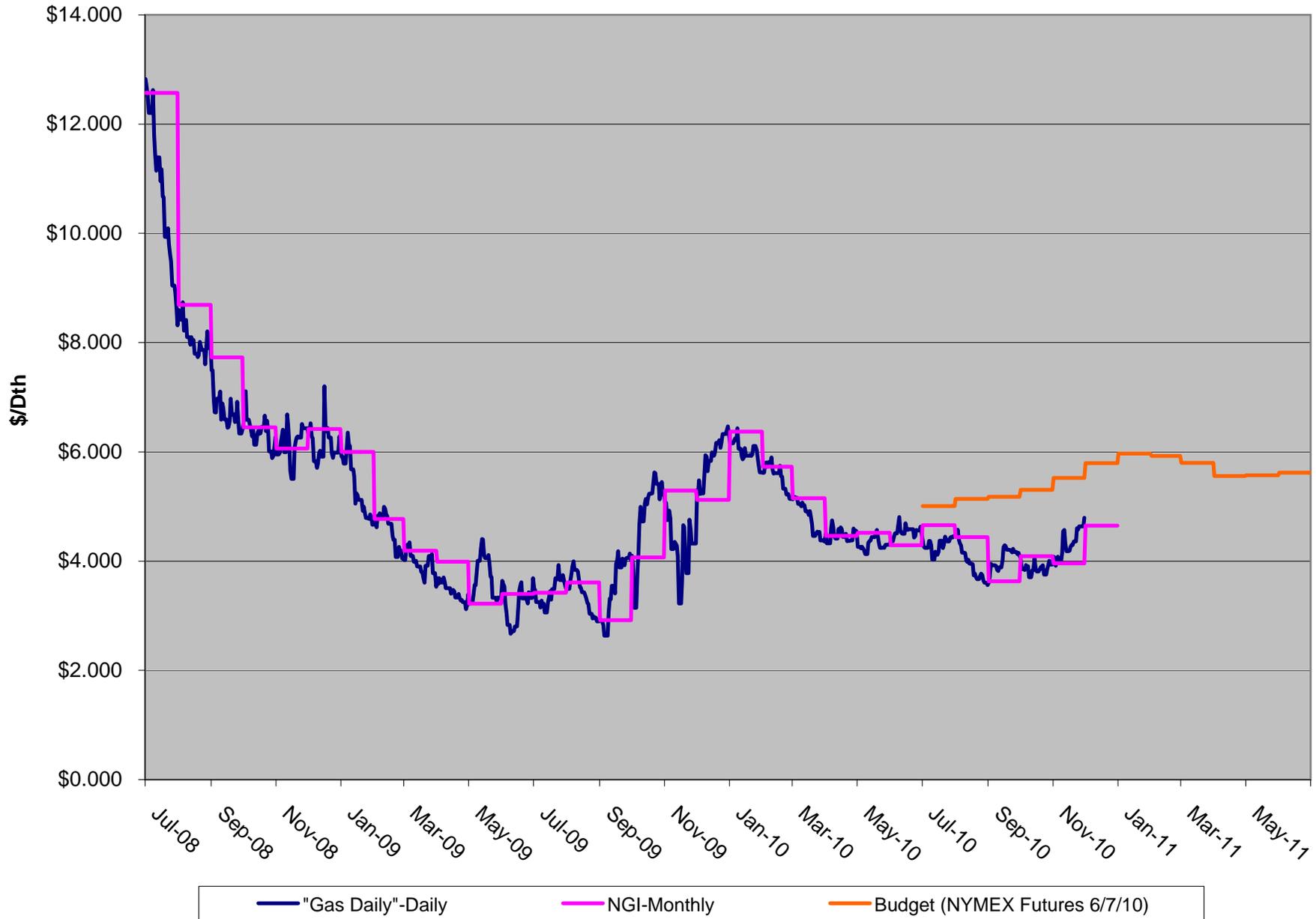
FY 2010-11 Monthly Summary of Operations

		<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Total</u>
<u>Storage Gas Accounting</u>														
Beginning Quantity		27,068												
Average Price		\$6.04												
Beginning of Month	Qty	27,068	34,219	42,854	51,388	66,108	79,919	79,919	79,919	79,919	79,919	79,919	79,919	79,919
Injections	Qty	0	0	188	260	2,699								
Storage Shrinkage	Qty			-4	-5	-53								
	Price	\$0.00	\$0.00	\$5.12	\$5.07	\$4.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Imbalance Trades	Qty	7,151	8,635	8,350	14,465	11,165								
	Price	\$6.55	\$5.69	\$5.51	\$4.80	\$5.10								
Withdrawals	Qty													
	Price	\$6.04	\$6.15	\$6.06	\$5.96	\$5.71	\$5.60							
End of Month	Qty	34,219	42,854	51,388	66,108	79,919	79,919	79,919	79,919	79,919	79,919	79,919	79,919	79,919
	Avg. Pric	\$6.15	\$6.06	\$5.96	\$5.71	\$5.60								
End of Month Inventory		\$210,432	\$259,565	\$306,499	\$377,262	\$447,358								
Monthly Index Postings														
NGI Bidweek for PG&E Citygate		\$4.66	\$4.44	\$3.63	\$4.09	\$3.96	\$4.65							
Gas Daily Avg. for PG&E Citygate		\$4.30	\$3.95	\$4.04	\$3.86	\$4.30								
NGI Bidweek for Malin		\$4.26	\$4.09	\$3.35	\$3.72	\$3.55	\$4.33							

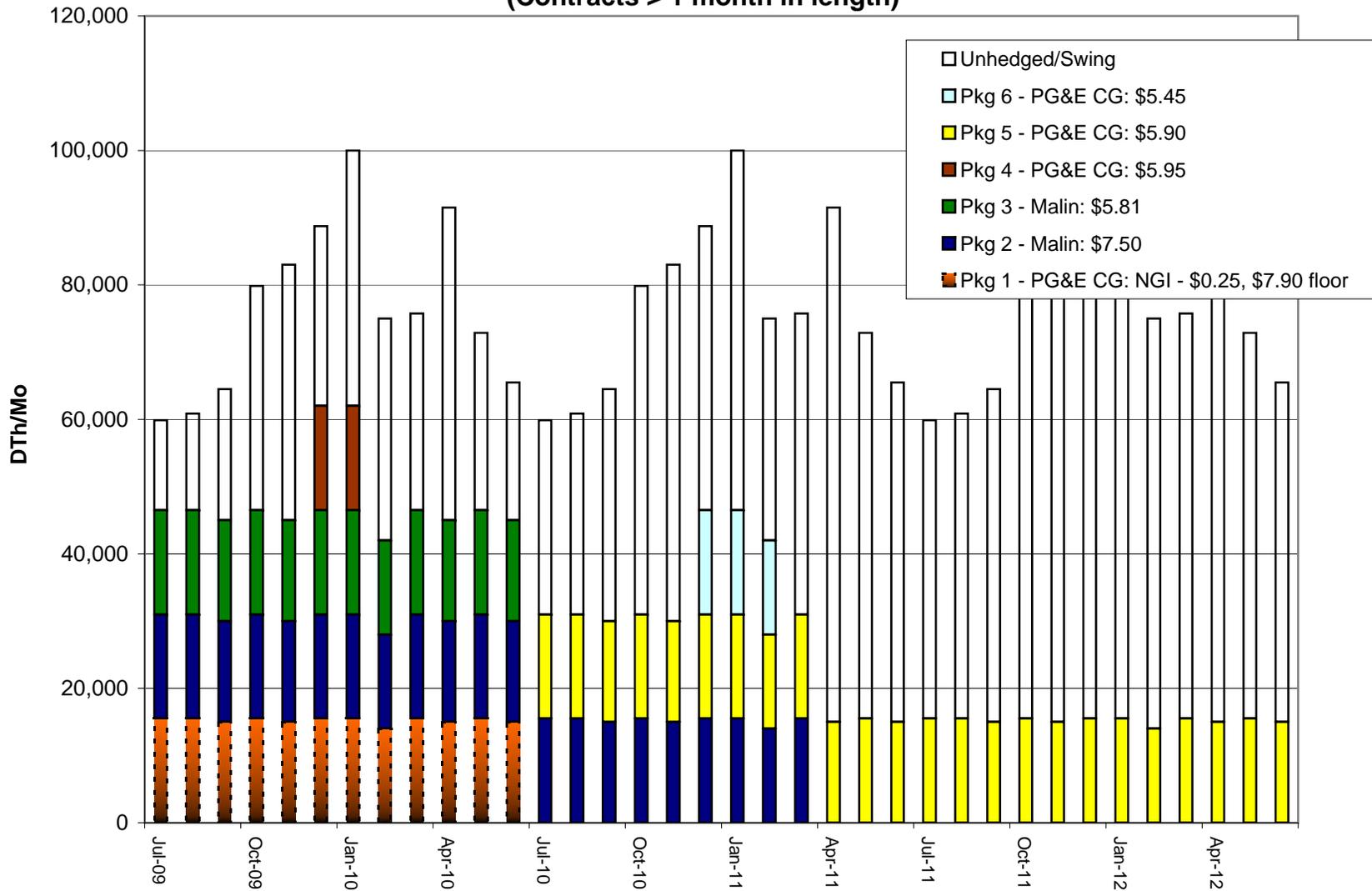
Notes:

- (1) All gas quantities in Dth and rates in \$/Dth. (Does not include imbalance purchases traded to storage.)
- (2) WACOG at PG&E Citygate
- (3) Includes costs to transport gas to PG&E Citygate from alternate delivery points, as well as physical storage costs.
- (4) Includes scheduling fees, billing fees, administrative costs and misc. expenses; less interest income.
- (5) PG&E charges billed to ABAG POWER via EDI process and passed through to customers. These costs do not necessarily tie directly to the actual gas usage shown above due to timing difference in reporting.
- (6) From billing data
- (7) Based on PG&E's G-NR1 rate schedule.
- (8) Includes: Procurement Charge, Capacity Charge, Brokerage Fee, Shrinkage, and Storage.
- (9) PG&E Transportation Charge; Customer Charge, and surcharge for Public Purpose Programs. Does not include Franchise Fees and City Taxes.

Historical Market Price Indices @ PG&E Citygate



**ABAG POWER Long Term Gas Purchases  
(Contracts > 1 month in length)**



**ABAG POWER Natural Gas Program**

**Agenda Item 5A**

**ABAG POWER Natural Gas Pool 2009-10  
Trueup**

	Master Acct ID	Total Usage FY 2009-10 (therms) (1)	ABAG POWER Costs (2)	Gas Storage Costs (3)	PG&E Costs (4)	PG&E Cost True- up to financials (5)	Total Costs	Total Levelized Charges	Total Adjustment (6)
<b>Core</b>									
Alameda, City	ALAACPC001	195,465	\$ 130,866.10	\$ 2,714.00	\$ 87,400.21	\$ 3,244.71	\$ 224,225.02	\$ 230,520.00	\$ (6,294.98)
Albany, City	ALBACPC001	8,858	5,930.87	123.00	4,157.03	154.33	10,365.23	20,880.00	(10,514.77)
Atherton, Town	ATHACPT001	6,583	4,407.13	91.40	4,128.26	153.26	8,780.05	6,960.00	1,820.05
Benicia, City	BENACPC001	70,889	47,461.34	984.29	27,114.76	1,006.63	76,567.02	79,920.00	(3,352.98)
Contra Costa County GSD	CONACPN001	1,337,514	895,482.75	18,571.20	417,789.71	15,510.31	1,347,353.97	1,533,960.00	(186,606.03)
Cupertino, City	CUPACPC001	53,814	36,029.37	747.20	22,640.25	840.51	60,257.33	60,240.00	17.33
Eastside Union H.S. District	UHSACPS001	84,116	56,317.07	1,167.95	21,000.43	779.63	79,265.08	111,480.00	(32,214.92)
Fremont, City	FREACPC001	190,534	127,564.88	2,645.54	74,786.71	2,776.43	207,773.56	227,640.00	(19,866.44)
Golden Gate Bridge	GOLACP001	75,894	50,812.26	1,053.78	28,334.40	1,051.91	81,252.35	86,160.00	(4,907.65)
Gonzales, City	GONACPC001	11,702	7,834.65	162.48	6,117.53	227.11	14,341.77	14,400.00	(58.23)
Half Moon Bay, City	HALACPC001	4,813	3,222.53	66.83	2,267.09	84.17	5,640.62	4,920.00	720.62
Hercules, City	HERACPC001	49,380	33,060.43	685.63	18,523.93	687.70	52,957.69	42,120.00	10,837.69
Los Altos, City	LOSACPC001	30,568	20,465.78	424.43	13,904.51	516.20	35,310.92	34,560.00	750.92
Mill Valley, City	MILACPC001	83,822	56,120.16	1,163.86	31,957.57	1,186.41	90,428.01	91,560.00	(1,131.99)
Millbrae, City	MILACPC003	31,375	21,006.01	435.64	15,589.99	578.77	37,610.41	39,720.00	(2,109.59)
Millbrae, City - 400 E. Millbrae Ave.	MILACPC004	114,114	76,400.79	1,584.46	4,559.69	169.28	82,714.21	111,360.00	(28,645.79)
Milpitas, City	MILACPC002	177,036	118,528.19	2,458.13	52,382.61	1,944.69	175,313.61	182,760.00	(7,446.39)
Monte-Sereno, City	MONACPC001	1,274	853.15	17.69	776.16	28.81	1,675.81	1,320.00	355.81
Moraga, Town	MORACPT001	8,771	5,872.38	121.79	4,051.18	150.40	10,195.75	8,400.00	1,795.75
Napa County - Airport	NAPACPN001	1,721	1,152.04	23.89	853.66	31.69	2,061.29	1,920.00	141.29
Napa County - HHS	NAPACPN002	22,041	14,756.48	306.03	9,353.49	347.25	24,763.24	22,440.00	2,323.24
Napa County - Library	NAPACPN004	9,612	6,435.14	133.46	4,321.08	160.42	11,050.09	9,480.00	1,570.09
Napa County - Various	NAPACPN005	95,462	63,912.97	1,325.48	30,554.47	1,134.33	96,927.24	116,400.00	(19,472.76)
Oakland, City	OAKCPC001	838,344	561,281.96	11,640.29	306,169.89	11,366.46	890,458.60	905,640.00	(15,181.40)
Oakland Zoological	OAKCPC002	13,713	9,180.70	190.40	6,972.99	258.87	16,602.96	16,680.00	(77.04)

**ABAG POWER Natural Gas Program**

**Agenda Item 5A**

	Master Acct ID	Total Usage FY 2009-10 (therms) (1)	ABAG POWER Costs (2)	Gas Storage Costs (3)	PG&E Costs (4)	PG&E Cost True- up to financials (5)	Total Costs	Total Levelized Charges	Total Adjustment (6)
Orinda, City	ORACPC001	12,143	8,129.68	168.60	5,084.82	188.77	13,571.87	7,680.00	5,891.87
Pacifica, City	PACACPC001	25,796	17,271.00	358.18	11,785.22	437.52	29,851.92	30,600.00	(748.08)
Petaluma, City	PETACPC001	22,301	14,930.99	309.65	9,712.60	360.58	25,313.82	27,120.00	(1,806.18)
Pleasanton, City	PLEACPC001	174,704	116,966.37	2,425.74	60,107.55	2,231.47	181,731.13	204,240.00	(22,508.87)
Regional Admin. Facility	RAFACPC001	53,866	36,064.28	747.93	19,340.44	718.01	56,870.66	58,800.00	(1,929.34)
Richmond, City	RICACPC001	244,470	163,676.02	3,394.44	87,924.31	3,264.16	258,258.93	261,480.00	(3,221.07)
Salinas, City	SALACPC001	89,123	59,669.23	1,237.47	40,547.61	1,505.32	102,959.62	235,800.00	(132,840.38)
San Carlos, City	SANACPC003	57,158	38,268.24	793.64	22,905.37	850.35	62,817.60	72,600.00	(9,782.40)
San Mateo County - Public Works	SANACPC006	662,742	443,714.01	9,202.08	187,251.76	6,951.66	647,119.51	817,150.00	(170,030.49)
San Mateo County - Hospital	SANACPC007	711,864	476,602.02	9,884.14	135,087.66	5,015.09	626,588.91	732,720.00	(106,131.09)
San Mateo County - Parks & Rec	SANACPC008	6,718	4,498.03	93.28	3,737.29	138.75	8,467.35	6,360.00	2,107.35
San Mateo County - Central Library	SANACPC009	7,492	5,016.11	104.03	3,488.78	129.52	8,738.44	8,760.00	(21.56)
San Mateo County - Hospital	SANACPC011	28,640	19,174.91	397.66	11,302.21	419.59	31,294.37	38,040.00	(6,745.63)
San Mateo County - Cordilleras Mental Health	SANACPC013	59,654	39,939.33	828.29	19,282.35	715.85	60,765.83	55,800.00	4,965.83
San Mateo County - Public Works	SANACPC015	261,089	174,802.56	3,625.19	48,470.56	1,799.45	228,697.76	153,230.00	75,467.76
San Mateo County - Airport	SANACPC016	8,757	5,862.74	121.59	3,348.91	124.33	9,457.57	6,300.00	3,157.57
San Rafael, City	SANACPC001	63,125	42,263.03	876.48	27,268.25	1,012.33	71,420.08	74,880.00	(3,459.92)
Santa Clara County	SANACPN001	870,443	582,772.46	12,085.98	309,762.46	11,499.83	916,120.73	1,128,480.00	(212,359.27)
Santa Rosa, City	SANACPC005	275,096	184,180.22	3,819.67	115,106.23	4,273.28	307,379.40	309,600.00	(2,220.60)
Saratoga, City	SARACPC001	14,894	9,971.46	206.80	6,316.71	234.51	16,729.47	14,400.00	2,329.47
Union City	UNIACPC001	19,236	12,878.49	267.08	8,154.20	302.72	21,602.50	23,400.00	(1,797.50)
Vallejo, City	VALACPC001	325,342	217,820.84	4,517.33	81,429.13	3,023.03	306,790.34	466,020.00	(159,229.66)
Vallejo Sani.& Flood Control Dist	VALACPD001	125,524	84,040.13	1,742.89	28,542.45	1,059.63	115,385.10	122,600.00	(7,214.90)
Watsonville, City	WATACPC001	68,060	45,567.19	945.01	28,800.33	1,069.20	76,381.73	80,160.00	(3,778.27)
Winters, City	WINACPC001	3,625	2,426.82	50.33	1,934.96	71.83	4,483.95	3,720.00	763.95
TOTAL - Core		7,709,279	\$ 5,161,461.31	\$ 107,042.31	\$ 2,472,399.76	\$ 91,787.06	\$ 7,832,690.44	\$ 8,901,380.00	\$ (1,068,689.58)
	Core True-up Rate		\$0.6834				\$1.0160		

**ABAG POWER Natural Gas Program**

**Agenda Item 5A**

Master Acct ID	Total Usage FY 2009-10 (therms) (1)	ABAG POWER Costs (2)	Gas Storage Costs (3)	PG&E Costs (4)	PG&E Cost True- up to financials (5)	Total Costs	Total Levelized Charges	Total Adjustment (6)	
<b>Non-Core</b>									
San Mateo County	SANACPC014	273,665	183,222.24	-	-	183,222.24	175,080.00	8,142.24	
Santa Rosa, City (Co-gen)	SANACPC012	825,228	552,500.75	-	-	552,500.75	562,680.00	(10,179.25)	
Watsonville, City (Co-gen)	WATACPC002	145,483	97,402.74	-	-	97,402.74	143,160.00	(45,757.26)	
TOTAL - Noncore		1,244,376	\$ 833,125.73	\$ -	\$ -	\$ 833,125.73	\$ 880,920.00	\$ (47,794.27)	
GRAND TOTAL (Core + Noncore)		8,953,655	\$ 5,994,587.04	\$ 107,042.31	\$ 2,472,399.76	\$ 91,787.06	\$ 8,665,816.17	\$ 9,782,300.00	\$ (1,116,483.85)
							Master Accounts w/ Credit Total:	\$ (1,239,642.68)	
							Master Accounts w/ Debit Total:	\$ 123,158.83	

Notes:

- (1) Actual usage based on meter read data from PG&E, prorated to calendar months.
- (2) Annual ABAG POWER program costs, less storage costs and interest income, prorated to members based on usage.
- (3) Storage costs allocated to core accounts only, based on usage.
- (4) Actual PG&E pass-through costs received via EDI, prorated to calendar months. Includes: Customer Charge, Transportation Charge and Public Purpose Program charge.
- (5) Timing differences between when PG&E charges show up on a customer's bill and when the charges are paid by ABAG POWER create a small difference between the year-end amounts shown on the financial reports and the total amounts billed. This difference is allocated to members in order to reconcile with the official financial statements.
- (6) Booked on Balance Sheet as "Unearned Energy Revenues."

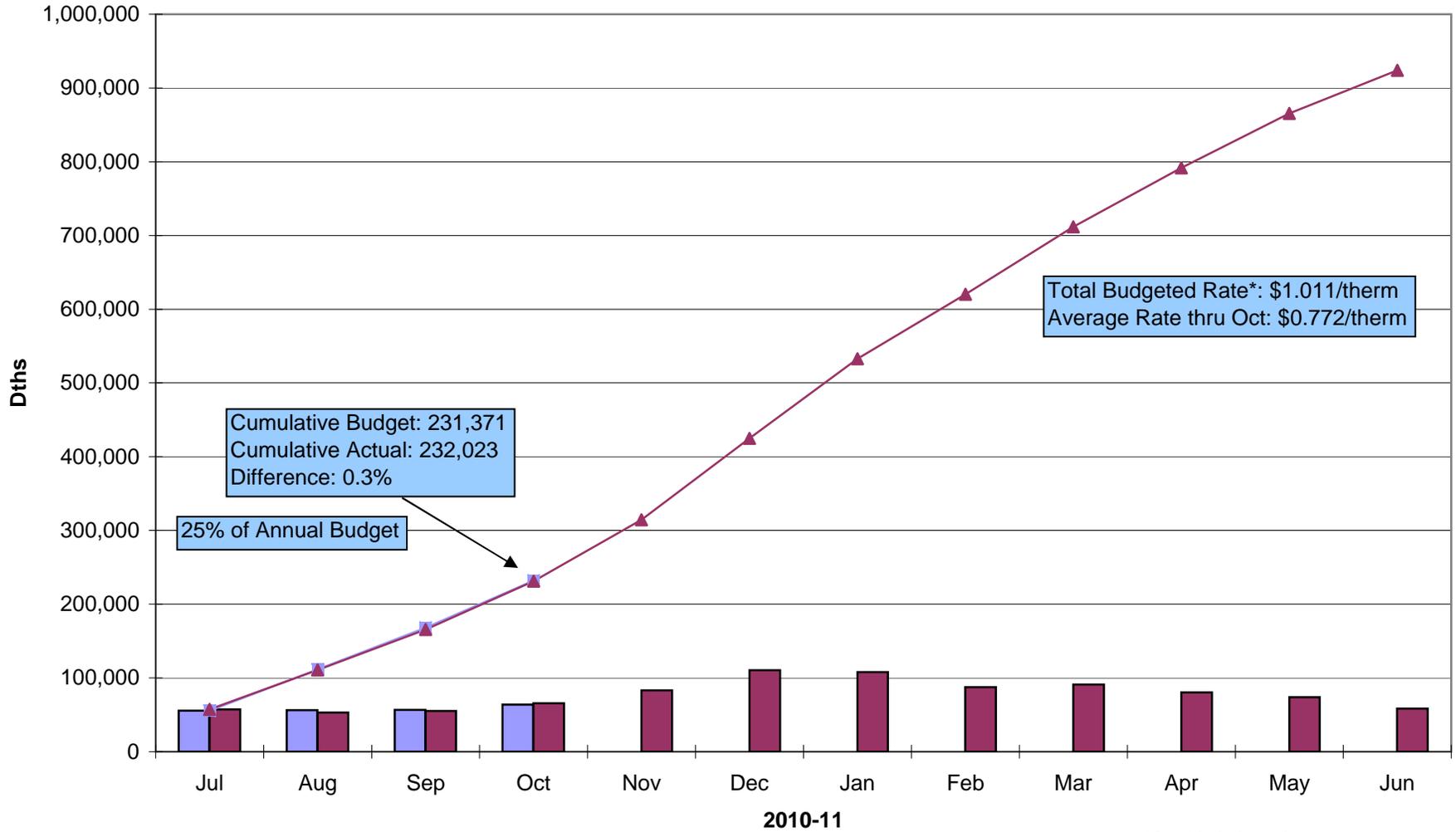
# INCOME STATEMENT

ABAG Power Pool - Gas Pool  
Period: OCT-10 Currency: USD

Agenda Item 6A

	<i>FY Budget</i>	<i>Actual Current Month</i>	<i>Actual Year-to-date</i>	<i>% of Budget</i>	<i>Budget Balance</i>
<b>REVENUES</b>					
SALE OF ENERGY	9,307,278.00	775,880.00	3,103,520.00	33.35%	6,203,758.00
INTEREST INCOME	30,000.00	953.94	4,034.37	13.45%	25,965.63
<b>TOTAL REVENUES</b>	<u>9,337,278.00</u>	<u>776,833.94</u>	<u>3,107,554.37</u>	<u>33.28%</u>	<u>6,229,723.63</u>
<b>EXPENSES</b>					
<b>COST OF ENERGY</b>					
COST OF ENERGY USED	6,136,453.00	297,107.89	1,105,948.69	18.02 %	5,030,504.31
PG&E PASSTHROUGH	2,761,186.00	150,229.26	568,688.29	20.60 %	2,192,497.71
<b>TOTAL COST OF ENERGY</b>	<u>8,897,639.00</u>	<u>447,337.15</u>	<u>1,674,636.98</u>	<u>18.82 %</u>	<u>7,223,002.02</u>
<b>CONSULTANT SERVICES</b>					
LEGAL CONSULTANTS	5,000.00	0.00	0.00	0.00 %	5,000.00
BILLING AGENT FEES	10,200.00	520.34	(2,769.42)	27.15%	12,969.42
SCHEDULING AGENT FEES	37,762.00	3,103.00	12,412.00	32.87 %	25,350.00
ABAG FEES	354,456.00	27,204.72	102,533.92	28.93 %	251,922.08
<b>TOTAL CONSULTANT SERVICES</b>	<u>407,418.00</u>	<u>30,828.06</u>	<u>112,176.50</u>	<u>27.53 %</u>	<u>295,241.50</u>
<b>OTHER DIRECT CHARGES</b>					
INTEREST EXPENSE/BANK CHARGES	18,000.00	1,308.16	4,953.35	27.52 %	13,046.65
AMORTIZED SOFTWARE COSTS	14,221.00	1,185.10	4,740.40	33.33 %	9,480.60
<b>TOTAL OTHER DIRECT CHARGES</b>	<u>32,221.00</u>	<u>2,493.26</u>	<u>9,693.75</u>	<u>30.09 %</u>	<u>22,527.25</u>
<b>TOTAL EXPENSES</b>	<u>9,337,278.00</u>	<u>480,658.47</u>	<u>1,796,507.23</u>	<u>19.24 %</u>	<u>7,540,770.77</u>
<b>SURPLUS/(DEFICIT)</b>	<u>0.00</u>	<u>296,175.47</u>	<u>1,311,047.14</u>	n/m	<u>(1,311,047.14)</u>

Monthly & Cumulative Usage Summary  
(Actual vs. Budgeted)



\*Combinded core/noncore rate

Monthly Actual Monthly Estimate Cumulative Actual Cumulative Estimate



**2011 ABAG POWER EXECUTIVE MEETING SCHEDULE**

Wednesday, February 16

Wednesday, April 20

Wednesday, June 15

Wednesday, August 17

October 25, 26 or 27  
(Annual Board Meeting)

Wednesday, December 14

Executive Committee Meetings are held at  
Joseph P. Bort MetroCenter, ABAG Offices  
Conference Room B, 101-8<sup>th</sup> Street, First Floor  
Oakland, CA 94607

Meetings begin at 12:00 p.m.\*

\*Times and meeting place subject to change