



ABAG POWER Executive Committee Meeting No. 2006-05
December 13, 2006 (Noon - 2:00 p.m.)

Association of Bay Area Governments
101 Eighth Street, Conference Room B
Oakland, CA 94607

AGENDA*

1. Welcome and Introductions

2. Public Comments

3. Approve Summary Minutes of August, 2006 Executive Comm. Meeting

ACTION:

ATTACHMENT A – SUMMARY MINUTES OF AUGUST 16, 2006

4. Report on Natural Gas Program

Information: Staff will review the July - Nov natural gas purchases and provide information on the gas price outlook for the remaining fiscal year, as well as review the 2005-06 True-up calculation, and other miscellaneous program items.

ATTACHMENT A – MONTHLY SUMMARY OF OPERATIONS FY 06-07

ATTACHMENT B – GAS HEDGE CHART

ATTACHMENT C – IMBALANCE TRACKING CHART

ATTACHMENT D – 2005-06 TRUE-UP ADJUSTMENT CALCULATION

5. Budget Update

Action: Approve revised operating budget and levelized payment schedule for FY2006-07.

ATTACHMENT A - REVISED OPERATING BUDGET

ATTACHMENT A1 - LEVELIZED CHARGE CALCULATION

6. ABAG Energy Watch Update

Information: Staff will provide an update of the 2006-08 ABAG Energy Watch partnership program with PG&E.

7. 2007 Meeting Schedule

Action: Approve meeting schedule for calendar year 2007.

ATTACHMENT A - PROPOSED 2007 MEETING SCHEDULE

Closed Session

The following items will be discussed in closed session, pursuant to the requirements of the Ralph M. Brown Act. All Actions taken will be announced in open session prior to the adjournment of the meeting

**X1. Conference with Legal Counsel – Existing Litigation [Govt. C. Sec. 54956.9(a)]
- Natural Gas Market Manipulation Litigation**

*The Committee may take action on any item on this agenda