



**ABAG POWER Executive Committee Meeting No. 2013-05**  
**December 11, 2013 (12 Noon - 2:00 p.m.)**  
**Association of Bay Area Governments**  
**101 Eighth Street, Conference Room B**  
**Oakland, CA 94607**

**AGENDA\***

1. **Welcome and Introductions**
2. **Public Comments**
3. **Approve Summary Minutes of Executive Committee Meeting**  
**Action:**  
ATTACHMENT 3A – SUMMARY MINUTES OF AUGUST 21, 2013
4. **Report on Natural Gas Program**  
Information: Staff will review recent gas operations, including gas purchases; the program's long-term hedge position; gas imbalances; and other miscellaneous program items.  
ATTACHMENT 4A – MONTHLY SUMMARY OF OPERATIONS FY 2013-14  
ATTACHMENT 4B – GAS HEDGE CHART  
ATTACHMENT 4C – MARKET PRICE CHART  
ATTACHMENT 4D – HISTORIC STRANDED CAPACITY COSTS
5. **2012-13 Natural Gas Program True-up**  
Information: Staff will review the 2012-13 true-up calculation.  
ATTACHMENT 5A – GAS TRUE-UP SUMMARY FY 2012-13
6. **2013-14 Budget Update**  
Information: Staff will present the status of the current fiscal year's budget.  
ATTACHMENT 6A – ABAG POWER INCOME STATEMENT - OCT 2013  
ATTACHMENT 6B – BUDGET TO ACTUAL GRAPH
7. **ABAG Energy Programs Update**  
Information: Staff will update members on the status of the following programs:
  - Electric Vehicle (EV) Projects
  - SF Bay Area Regional Energy Network (BayREN)
8. **2014 Meeting Schedule**  
**Action:** Approve meeting schedule for calendar year 2014  
ATTACHMENT 8A – PROPOSED 2014 MEETING SCHEDULE
9. **Closed Session**  
The following item will be discussed in closed session, pursuant to the requirements of the Ralph M. Brown Act. All reportable actions taken will be announced in open session prior to the adjournment of the meeting.  
(a) Conference With Legal Counsel—Existing Litigation, Govt. C. Sec. 54956.9(d) - Application of Pacific Gas & Electric Company to Set New Core Interstate Pipeline Capacity Planning Range (A.13-06-011)
10. **Other Business**
11. **Adjournment**

\*The Committee may take action on any item on this agenda

# MEMORANDUM

## ASSOCIATION OF BAY AREA GOVERNMENTS

Representing City and County Governments of the San Francisco Bay Area



### Attachment 3A

# SUMMARY MINUTES

**ABAG Power Executive Committee**

**Regular Meeting 2013-04**

**August 21, 2013**

Metro Center, ABAG's Conference Room B

101 8<sup>th</sup> Street, Oakland, CA 94607

## WELCOME AND INTRODUCTIONS

Chairman Richard Sealana opened the meeting with introductions at 12:05 PM.

### Committee Representatives

Julie Bueren  
Stephanie Hom  
Chris Schroeder  
Richard Sealana (Chair)  
Daniel Smith  
Angela Walton

### Jurisdictions

County of Contra Costa  
Town of Moraga  
City of Milpitas  
City of Union City  
City of Pleasanton  
City of Richmond

### Members Absent

Alan Olds

Housing Authority of the City of Alameda

### Staff Present

Jennifer Berg  
Jerry Lahr  
Vina Maharaj  
Kenneth Moy  
Herbert Pike

ABAG  
ABAG POWER  
ABAG POWER  
ABAG  
ABAG

### Guests Present

Dave Jones

DMJ Gas Marketing Consultants

## PUBLIC COMMENTS & ANNOUNCEMENTS

There were no public comments.

Chairman Sealana appointed Daniel Smith, Director of Operations Services from the City of Pleasanton and Alan Olds, Finance Director of Housing Authority of the City of Alameda as members of the Executive Committee effective August 21, 2013.

# MEMORANDUM

## ASSOCIATION OF BAY AREA GOVERNMENTS

Representing City and County Governments of the San Francisco Bay Area



### Attachment 3A

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#### **APPROVAL OF SUMMARY MINUTES OF JUNE 19, 2013.**

Motion was made by Schroeder/S/Walton/C/5:0:0 to approve the Summary Minutes of June 19, 2013 Executive Committee Meeting.

#### **REPORT ON NATURAL GAS PROGRAM**

##### **Introduction of Dave Jones of DMJ Marketing Consultants, LLC**

Dave Jones of DMJ Marketing Consultants, LLC was introduced to the Executive Committee. As previously reported, DMJ Gas Marketing was selected as the Pool's new Gas Scheduler effective July 1, 2013.

Jones presented to the Executive Committee regarding the various duties of a gas scheduler.

##### **Monthly Summary of Operations FY 12-13**

Lahr provided the members with the Monthly Summary of Operations reports for FY12-13 and FY13-14. He updated the members on the percentage savings comparisons with PG&E. The preliminary fiscal year 12-13 cumulative savings through June 30, 2013 is 0.9%.

##### **Gas Hedge Chart**

Lahr provided information on the various current long-term gas purchases (contracts which are greater than one month in length). Currently there are two long-term gas purchases in place. One contract will expire in March, 2014 and the other in June, 2014.

##### **Market Price Chart (3-year)**

Lahr provided a 3-year comparison of gas prices.

##### **Over-collection of Funds on the Preliminary FY 2013 Financials**

According to the preliminary FY 2013 financial statements there was an over-collection of funds during the 2012-13 fiscal year of approximately \$760,000. Upon finalization of the financial statements and completion of the true-up process, the over-collection will be returned to those members who overpaid, starting with their November 1, 2013 invoice.

##### **Request for Electronic Payment Option**

The County of San Mateo requested that ABAG POWER provide members the option to pay their bills electronically (wire or ACH). They indicated that the electronic payment method is automated, less error prone and more efficient for account payable departments to pay their utility bills.

There was a general consensus among members to hold-off any decision on this subject at the present time. The members will re-visit this subject at a future meeting of the Executive Committee.

# MEMORANDUM

## ASSOCIATION OF BAY AREA GOVERNMENTS

Representing City and County Governments of the San Francisco Bay Area



### Attachment 3A

#### **CLOSED SESSION**

Conference with Legal Counsel—Existing Litigation, Govt. C. Sec. 54956.9(c)

Application of PG&E to Set New Core Interstate Pipeline Capacity Planning Range (A.13-06-011)

The Chairman announced that no reportable action was taken.

#### **NATURAL GAS PIPELINE CAPACITY ISSUES**

Lahr provided the members with an all-inclusive list of invoices received to date from PG&E for CTA Unrecovered Capacity Costs. He also provided an estimate of future costs which was based on various stated assumptions.

Lahr reviewed the ABAG POWER letter-writing campaign to the California Public Utilities Commission in which members requested the Commission modify the regulations that require ABAG POWER to take and pay for PG&E's excess pipeline capacity.

The Executive Committee provided direction to staff regarding actions to be taken in dealing with the stranded pipeline capacity cost issue. This included recommendations to be presented to the ABAG POWER Board, as follows:

- Continue ABAG POWER involvement in the regulatory proceedings related to this issue.
- Reduce the planning range of future long-term gas purchases.
- Set forth criteria (e.g. cost and/or savings) whereby the Executive Committee will alert the full board.

#### **OTHER BUSINESS**

None.

#### **ADJOURNMENT**

Chairman Sealana adjourned the meeting at 1:40 pm.

/vm

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\*Example of a motion – *[Member No. 1/S/Member No. 2/roll call vote/C/8:0:0]* means Member No.1 motions, seconded by Member No.2, after roll call vote, motion carries, 8 = “yes” votes, 0 = “no” votes and 0 = abstention.

**ABAG POWER Natural Gas Program**  
 FY 2013-14 Monthly Summary of Operations

	days/mo.	<u>Jul</u> 31	<u>Aug</u> 31	<u>Sep</u> 30	<u>Oct</u> 31	<u>Nov</u> 30	<u>Dec</u> 31	<u>Jan</u> 31	<u>Feb</u> 28	<u>Mar</u> 31	<u>Apr</u> 30	<u>May</u> 31	<u>Jun</u> 30	<u>Total</u>
<b>Gas Purchases<sup>(1)</sup></b>														
Purchase 1	Qty	15,500	15,500	15,000	15,500	15,000	15,500	15,500	14,000	15,500	15,000	15,500	15,000	182,500
	Price	\$3.74	\$3.74	\$3.74	\$3.74	\$3.74	\$3.74	\$3.74	\$3.74	\$3.74	\$3.74	\$3.74	\$3.74	
Purchase 2	Qty	15,500	15,500	14,963	15,500	15,000	15,500	15,500	14,000	15,500	15,000	15,500	15,000	182,463
	Price	\$3.68	\$3.68	\$3.68	\$3.68	\$3.68	\$3.68	\$3.68	\$3.68	\$3.68	\$3.94	\$3.94	\$3.94	
Purchase 3	Qty	31,819	32,798	31,674	32,798	29,790								158,879
	Price	\$3.56	\$3.42	\$3.45	\$3.41	\$3.70								
Purchase 4	Qty	3,776	1,500	7,800	5,250									18,326
	Price	\$3.85	\$3.72	\$4.00	\$3.99									
Purchase 5	Qty				-13,000									-13,000
	Price				\$3.91									
Total Quantity Purchased		66,595	65,298	69,437	56,048	59,790	31,000	31,000	28,000	31,000	30,000	31,000	30,000	529,168
Total Purchase Cost		\$242,753	\$232,683	\$251,549	\$196,890	\$221,448	\$114,933	\$114,933	\$103,810	\$114,933	\$115,125	\$118,963	\$115,125	\$1,943,142
Backbone Shrinkage (Dths)		(488)	(496)	(482)	(496)									
WACOG <sup>(2)</sup>		\$3.67	\$3.59	\$3.65	\$3.54	\$3.70	\$3.71	\$3.71	\$3.71	\$3.71	\$3.84	\$3.84	\$3.84	\$3.67
<b>Storage/Inventory</b>														
Total Injections/ (Withdrawals)		9,351	12,100	13,749	0									35,200
Total Inventory Quantity (Dths)		49,264	61,364	75,113	75,113									
Total Inventory (\$)		\$214,946	\$257,523	\$308,550	\$308,550									
Avg. Inventory Rate (\$/Dth)		\$4.36	\$4.20	\$4.11	\$4.11									
<b>Gas Program Monthly Expenses (from Financial Reports)</b>														
Cost of Energy Used <sup>(3)</sup>		\$ 242,846	\$ 224,231	\$ 235,899	\$ 231,785									\$ 934,761
Program Operating Expenses <sup>(4)</sup>		27,461	35,276	31,846	37,678									132,260
Subtotal		\$ 270,307	\$ 259,506	\$ 267,745	\$ 269,462	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,067,020
Rate (\$/Dth)		\$5.26	\$5.09	\$5.36	\$4.45									\$5.01
PG&E Pass-through costs <sup>(5)</sup>		130,690	158,155	125,539	168,638									583,021
Total ABAG POWER Cost		<u>\$ 400,997</u>	<u>\$ 417,661</u>	<u>\$ 393,283</u>	<u>\$ 438,100</u>									<u>\$ 1,650,042</u>
<b>Actual (metered) Gas Usage</b>														
Core <sup>(6)</sup>		45,863	45,642	45,381	56,334									193,220
Non Core		5,523	5,372	4,582	4,260									19,736
Total Program Usage		51,386	51,014	49,963	60,594	0	0	0	0	0	0	0	0	212,956
ABAG POWER Total Core Rate		<u>\$ 8.11</u>	<u>\$ 8.55</u>	<u>\$ 8.13</u>	<u>\$ 7.44</u>									
<b>PG&amp;E Rate<sup>(7)</sup></b>														
Procurement Charge <sup>(8)</sup>		4.46	4.33	4.02	4.06	5.14	4.73							
Transportation/Other Charge <sup>(9)</sup>		2.85	3.47	2.77	2.99									
Total PG&E Rate		<u>\$ 7.31</u>	<u>\$ 7.79</u>	<u>\$ 6.79</u>	<u>\$ 7.05</u>	<u>\$ 5.14</u>	<u>\$ 4.73</u>	<u>\$ -</u>						

**ABAG POWER Natural Gas Program**  
 FY 2013-14 Monthly Summary of Operations

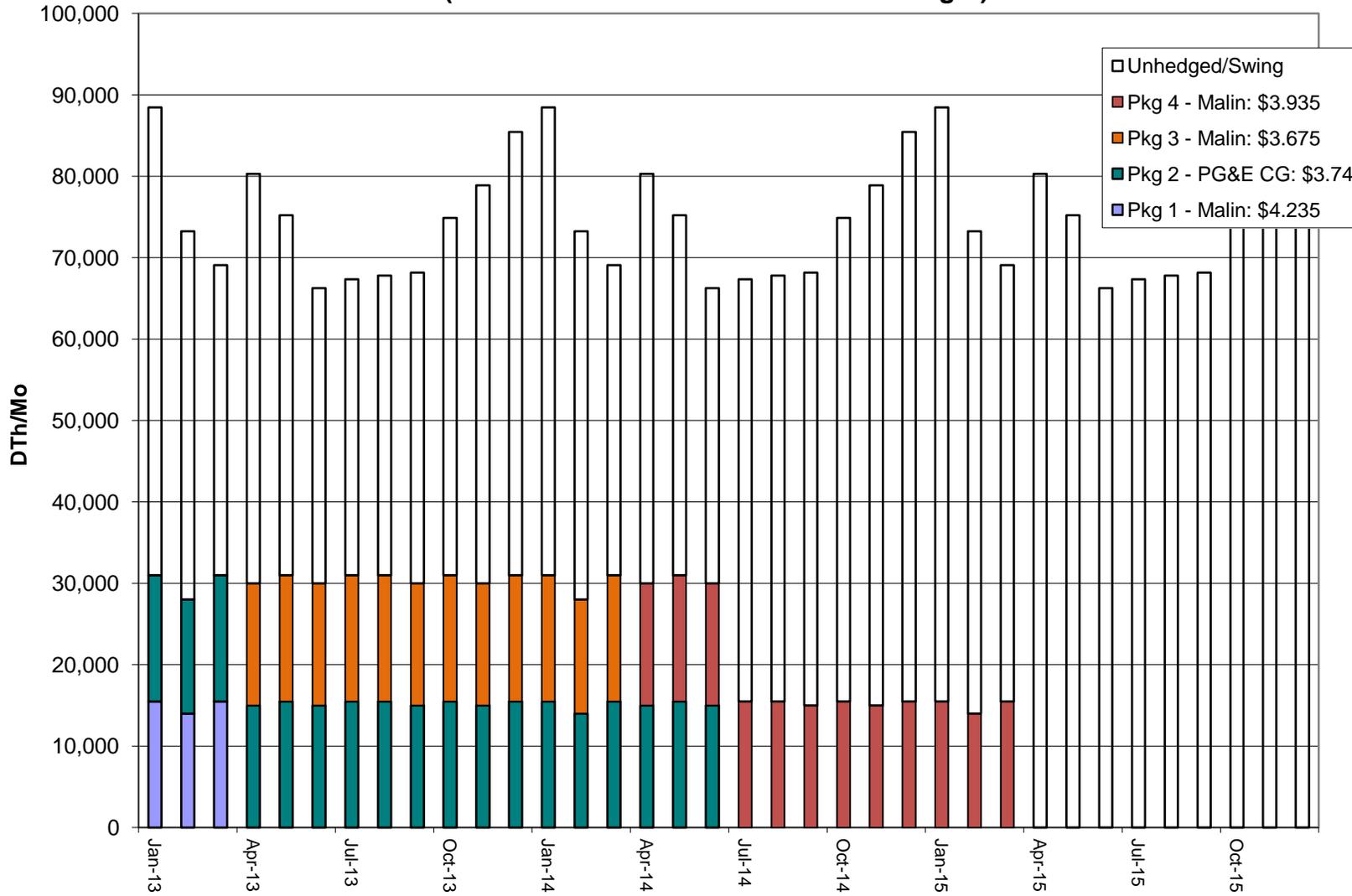
	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Total</u>
<u>Rate Comparison</u>													
Monthly Rate Difference (\$/Dth)	0.80	0.76	1.34	0.39									
Monthly Savings (\$)	(36,881)	(34,667)	(60,806)	(21,808)									
Cumulative 'Savings' (\$)	(36,881)	(71,548)	(132,355)	(154,163)									
Cumulative 'Savings' (%)	-11.0%	-10.4%	-13.3%	-11.0%									
<u>Monthly Index Postings</u>													
NGI Bidweek for PG&E Citygate	\$3.81	\$3.76	\$3.88	\$3.86	\$3.98	\$3.95							
Gas Daily Avg. for PG&E Citygate	\$3.82	\$3.71	\$3.99	\$3.98	\$3.86								
NGI Bidweek for Malin	\$3.55	\$3.41	\$3.44	\$3.40	\$3.69								

## Notes:

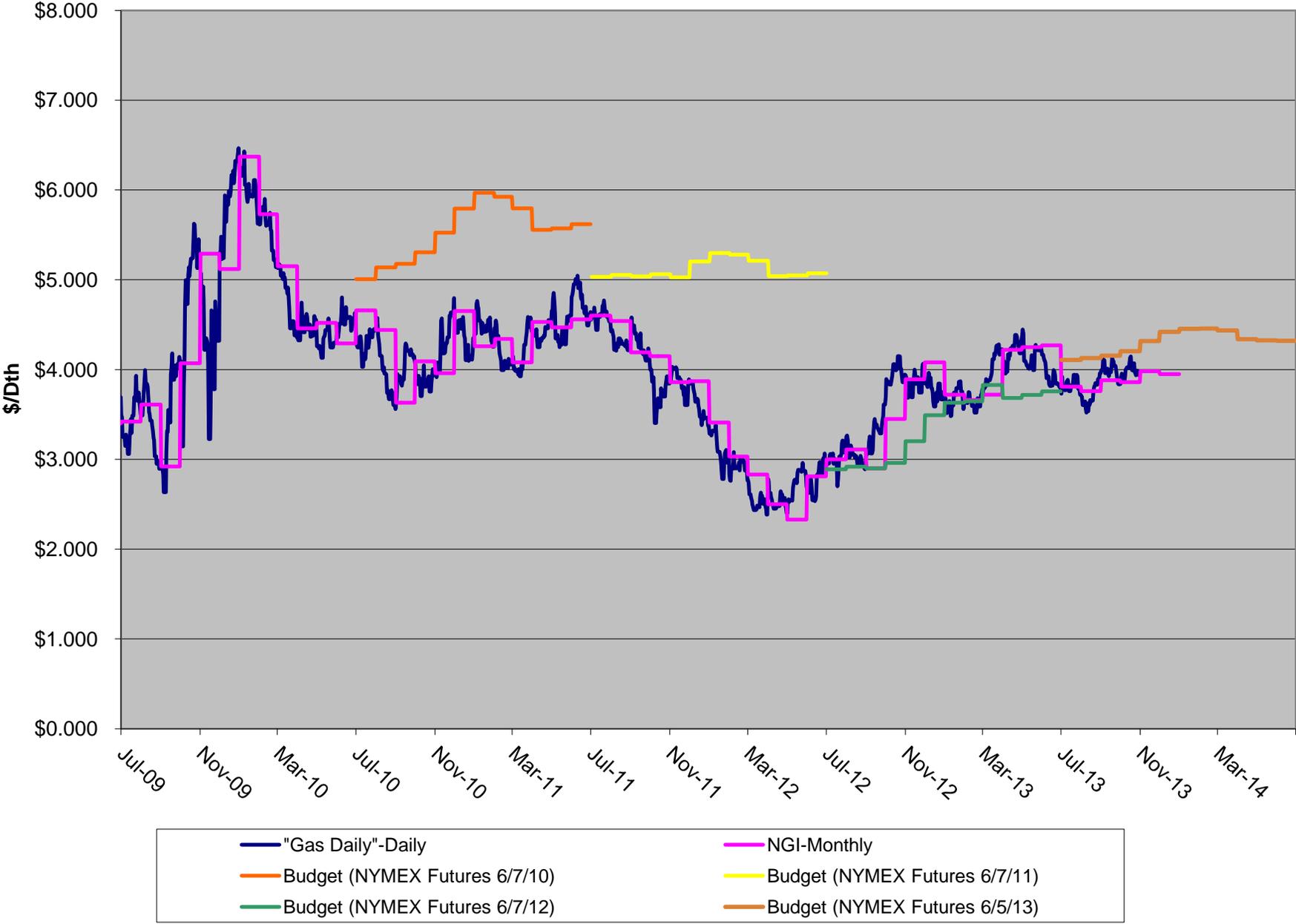
- (1) All gas quantities in Dth and rates in \$/Dth. (Does not include imbalance purchases traded to storage.)
- (2) Weighted Average Cost of Gas (WACOG) at PG&E Citygate
- (3) Includes costs to transport gas to PG&E Citygate from alternate delivery points, as well as physical storage costs.
- (4) Includes scheduling fees, billing fees, administrative costs and misc. expenses; less interest income.
- (5) PG&E charges billed to ABAG POWER via EDI process and passed through to customers. These costs do not necessarily tie directly to the actual gas usage shown above due to timing difference in reporting.
- (6) From billing data
- (7) Based on PG&E's G-NR1 rate schedule.
- (8) Includes: Procurement Charge, Capacity Charge, Brokerage Fee, Shrinkage, and Storage.
- (9) PG&E Transportation Charge; Customer Charge, and surcharge for Public Purpose Programs. Does not include Franchise Fees and City Taxes.

# Gas Hedge Chart

**ABAG POWER Long Term Gas Purchases  
(Fixed-Price Contracts > 1 month in length)**



Historical/Future Market Price Indices @ PG&E Citygate  
Market Price Chart



**ABAG POWER**

**CTA Unrecovered Capacity - Invoices**

<b><u>Invoice No.</u></b>	<b><u>Bill Period</u></b>	<b><u>Amount</u></b>
	<u>FY 2011-12</u>	
10031-0412	April, 2012	\$ 615.67
10031-0512	May, 2012	613.53
10031-0612	June, 2012	663.02
	<b><u>Total FY 2011-12:</u></b>	<b>\$ 1,892.22</b>
	<u>FY 2012-13</u>	
10031-0712	July, 2012	\$ 3,357.55
10031-0812	August, 2012	3,365.97
10031-0912	September, 2012	3,386.84
10031-1012	October, 2012	3,691.70
10031-1112	November, 2012	2,703.94
10031-1212	December, 2012	3,407.76
10031-0113	January, 2013	3,770.71
10031-0213	February, 2013	4,021.81
10031-0313	March, 2013	4,686.62
10031-0413	April, 2013	11,445.87
10031-0513	May, 2013	11,683.10
10031-0613	June, 2013	12,064.84
	<b><u>Total FY 2012-13:</u></b>	<b>\$ 67,586.71</b>
	<u>FY 2013-14</u>	
10031-0713	July, 2013	\$ 15,042.94
10031-0813	August, 2013	\$ 15,539.11
10031-0913	September, 2013	\$ 15,163.02
10031-1013	October, 2013	\$ 15,439.40
	<b><u>Total FY 2013-14:</u></b>	<b>\$ 61,184.47</b>
	<b><u>Total to date:</u></b>	<b><u>\$ 130,663.40</u></b>

ABAG POWER Natural Gas Program

Attachment 5A

ABAG POWER Natural Gas Pool 2012-13  
Trueup

	Master Acct ID	Total Usage FY 2012-13 (therms) (1)	ABAG POWER Costs (2)	Gas Storage Costs (3)	PG&E Costs (4)	PG&E Cost True- up to financials (5)	Total Costs	Total Levelized Charges	Total Adjustment (6)
<b>Core</b>									
Alameda, City	ALAACPC001	157,366	\$ 67,004.31	\$ 1,875.42	\$ 72,202.19	\$ 98.97	\$ 141,180.88	\$ 128,460.00	\$ 12,720.88
Alameda Pwr & Telecom	ALAACPC002	1,743	742.16	20.77	860.60	1.18	1,624.71	1,560.00	64.71
Alameda City Housing Authority	ALAACPC003	45,546	19,392.73	542.79	26,728.64	36.64	46,700.80	29,460.00	17,240.80
Albany, City	ALBACPC001	15,189	6,467.19	181.01	7,604.11	10.42	14,262.73	11,400.00	2,862.73
Atherton, Town	ATHACPT001	4,439	1,890.27	52.91	2,963.39	4.06	4,910.63	5,040.00	(129.37)
Benicia, City	BENACPC001	74,718	31,813.87	890.45	32,799.56	44.96	65,548.84	62,160.00	3,388.84
Contra Costa County GSD	CONACPN001	1,417,101	603,381.81	16,888.36	436,084.75	597.73	1,056,952.64	1,288,920.00	(231,967.36)
Cupertino, City	CUPACPC001	38,626	16,446.56	460.33	18,556.50	25.43	35,488.83	38,400.00	(2,911.17)
Fremont, City	FREACPC001	234,910	100,021.25	2,799.55	102,222.56	140.11	205,183.47	175,680.00	29,503.47
Golden Gate Bridge	GOLACP0001	69,596	29,632.87	829.41	28,007.23	38.39	58,507.90	67,320.00	(8,812.10)
Gonzales, City	GONACPC001	15,143	6,447.73	180.47	7,026.60	9.63	13,664.43	9,720.00	3,944.43
Half Moon Bay, City	HALACPC001	7,275	3,097.57	86.70	3,646.03	5.00	6,835.30	4,320.00	2,515.30
Hercules, City	HERACPC001	50,508	21,505.53	601.93	20,528.89	28.14	42,664.49	50,160.00	(7,495.51)
Los Altos, City	LOSACPC001	29,721	12,654.65	354.20	14,678.69	20.12	27,707.65	18,600.00	9,107.65
Mill Valley, City	MILACPC001	75,811	32,279.36	903.48	33,098.51	45.37	66,326.72	68,280.00	(1,953.28)
Millbrae, City	MILACPC003	44,756	19,056.59	533.38	20,603.95	28.24	40,222.17	28,920.00	11,302.17
Millbrae, City - 400 E. Millbrae Ave.	MILACPC004	142,661	60,743.05	1,700.17	8,052.99	11.04	70,507.25	102,120.00	(31,612.75)
Milpitas, City	MILACPC002	206,220	87,805.56	2,457.63	71,569.00	98.10	161,930.29	157,560.00	4,370.29
Monte-Sereno, City	MONACPC001	1,235	526.05	14.72	811.53	1.11	1,353.41	1,080.00	273.41
Moraga, Town	MORACPT001	5,123	2,181.16	61.05	2,491.14	3.41	4,736.76	5,520.00	(783.24)
Napa County - Airport	NAPACPN001	1,331	566.58	15.86	760.28	1.04	1,343.76	1,320.00	23.76
Napa County - HHS	NAPACPN002	20,991	8,937.76	250.16	10,009.40	13.72	19,211.05	19,080.00	131.05
Napa County - Library	NAPACPN004	10,304	4,387.43	122.80	4,985.81	6.83	9,502.88	8,640.00	862.88
Napa County - Various	NAPACPN005	88,546	37,701.73	1,055.25	31,562.30	43.26	70,362.55	83,640.00	(13,277.45)
Oakland, City	OAKCPC001	721,638	307,263.26	8,600.15	305,380.74	418.58	621,662.72	681,840.00	(60,177.28)
Oakland Zoological	OAKCPC002	13,914	5,924.19	165.82	7,919.69	10.86	14,020.55	12,120.00	1,900.55

ABAG POWER Natural Gas Program

Attachment 5A

	Master Acct ID	Total Usage FY 2012-13 (therms) (1)	ABAG POWER Costs (2)	Gas Storage Costs (3)	PG&E Costs (4)	PG&E Cost True- up to financials (5)	Total Costs	Total Levelized Charges	Total Adjustment (6)
Orinda, City	ORACPC001	13,720	5,841.73	163.51	6,536.32	8.96	12,550.51	9,960.00	2,590.51
Pacifica, City	PACACPC001	28,682	12,212.26	341.82	15,237.77	20.89	27,812.74	24,240.00	3,572.74
Petaluma, City	PETACPC001	24,799	10,559.00	295.54	12,208.17	16.73	23,079.44	20,400.00	2,679.44
Pleasanton, City	PLEACPC001	144,071	61,343.58	1,716.98	58,394.99	80.04	121,535.58	151,320.00	(29,784.42)
Regional Admin. Facility	RAFACPC001	62,761	26,722.78	747.96	24,344.42	33.37	51,848.53	50,520.00	1,328.53
Richmond, City	RICACPC001	397,827	169,388.94	4,741.11	149,888.99	205.45	324,224.49	304,320.00	19,904.49
Salinas, City	SALACPC001	85,282	36,311.68	1,016.35	41,195.84	56.47	78,580.33	76,200.00	2,380.33
San Carlos, City	SANACPC003	54,296	23,118.29	647.07	23,500.92	32.21	47,298.50	52,320.00	(5,021.50)
San Mateo County - Public Works	SANACPC006	726,887	309,498.10	8,662.70	199,821.82	273.89	518,256.50	561,720.00	(43,463.50)
San Mateo County - Hospital	SANACPC007	706,862	300,971.70	8,424.05	176,492.71	241.91	486,130.37	604,440.00	(118,309.63)
San Mateo County - Parks & Rec	SANACPC008	5,814	2,475.62	69.29	3,711.55	5.09	6,261.55	5,640.00	621.55
San Mateo County - Central Library	SANACPC009	3,733	1,589.28	44.48	1,929.44	2.64	3,565.85	3,480.00	85.85
San Mateo County - Hospital	SANACPC011	27,520	11,717.81	327.98	11,504.11	15.77	23,565.66	25,680.00	(2,114.34)
San Mateo County - Cordilleras Mental Health	SANACPC013	55,458	23,613.05	660.92	19,483.16	26.70	43,783.84	50,640.00	(6,856.16)
San Mateo County - Public Works	SANACPC015	50,195	21,372.36	598.20	17,474.98	23.95	39,469.49	147,120.00	(107,650.51)
San Mateo County - Airport	SANACPC016	7,470	3,180.63	89.02	3,254.07	4.46	6,528.19	7,320.00	(791.81)
San Rafael, City	SANACPC001	69,265	29,492.18	825.47	31,301.35	42.90	61,661.91	57,480.00	4,181.91
Santa Clara County	SANACPN001	827,018	352,132.50	9,856.02	322,742.62	442.37	685,173.51	717,720.00	(32,546.49)
Santa Rosa, City	SANACPC005	324,616	138,216.98	3,868.63	116,969.61	160.33	259,215.54	235,440.00	23,775.54
Saratoga, City	SARACPC001	11,900	5,066.83	141.82	5,949.67	8.16	11,166.47	11,760.00	(593.53)
Union City	UNIACPC001	10,545	4,489.76	125.67	5,228.97	7.17	9,851.57	14,760.00	(4,908.43)
Vallejo, City	VALACPC001	279,287	118,916.51	3,328.41	85,575.70	117.30	207,937.92	290,400.00	(82,462.08)
Vallejo Sani.& Flood Control Dist	VALACPD001	104,223	44,376.83	1,242.09	26,143.64	35.83	71,798.39	106,200.00	(34,401.61)
Watsonville, City	WATACPC001	67,332	28,668.98	802.43	30,949.57	42.42	60,463.40	61,200.00	(736.60)
Winters, City	WINACPC001	2,536	1,079.65	30.22	1,475.35	2.02	2,587.24	2,640.00	(52.76)
TOTAL - Core		7,586,507	\$ 3,230,228.25	\$ 90,412.50	\$ 2,662,470.82	\$ 3,649.37	\$ 5,986,760.94	\$ 6,654,240.00	\$ (667,479.06)
	Core True-up Rate		\$0.4377				\$0.7891		

**ABAG POWER Natural Gas Program**

**Attachment 5A**

Master Acct ID	Total Usage FY 2012-13 (therms) (1)	ABAG POWER Costs (2)	Gas Storage Costs (3)	PG&E Costs (4)	PG&E Cost True- up to financials (5)	Total Costs	Total Levelized Charges	Total Adjustment (6)
<b>Non-Core</b>								
San Mateo County	SANACPC014	344,437	146,656.43	-	-	146,656.43	131,640.00	15,016.43
Santa Rosa, City (Co-gen)	SANACPC012	449,108	191,223.88	-	-	191,223.88	338,760.00	(147,536.12)
Watsonville, City (Co-gen)	WATACPC002	209,613	89,250.27	-	-	89,250.27	84,960.00	4,290.27
TOTAL - Noncore		1,003,158	\$ 427,130.58	\$ -	\$ -	\$ 427,130.58	\$ 555,360.00	\$ (128,229.42)
			\$ 0.4258					
GRAND TOTAL (Core + Noncore)		8,589,665	\$ 3,657,358.83	\$ 90,412.50	\$ 2,662,470.82	\$ 3,649.37	\$ 6,413,891.52	\$ 7,209,600.00
							Master Accounts w/ Credit Total:	\$ (976,349.00)
							Master Accounts w/ Debit Total:	\$ 180,640.52

Notes:

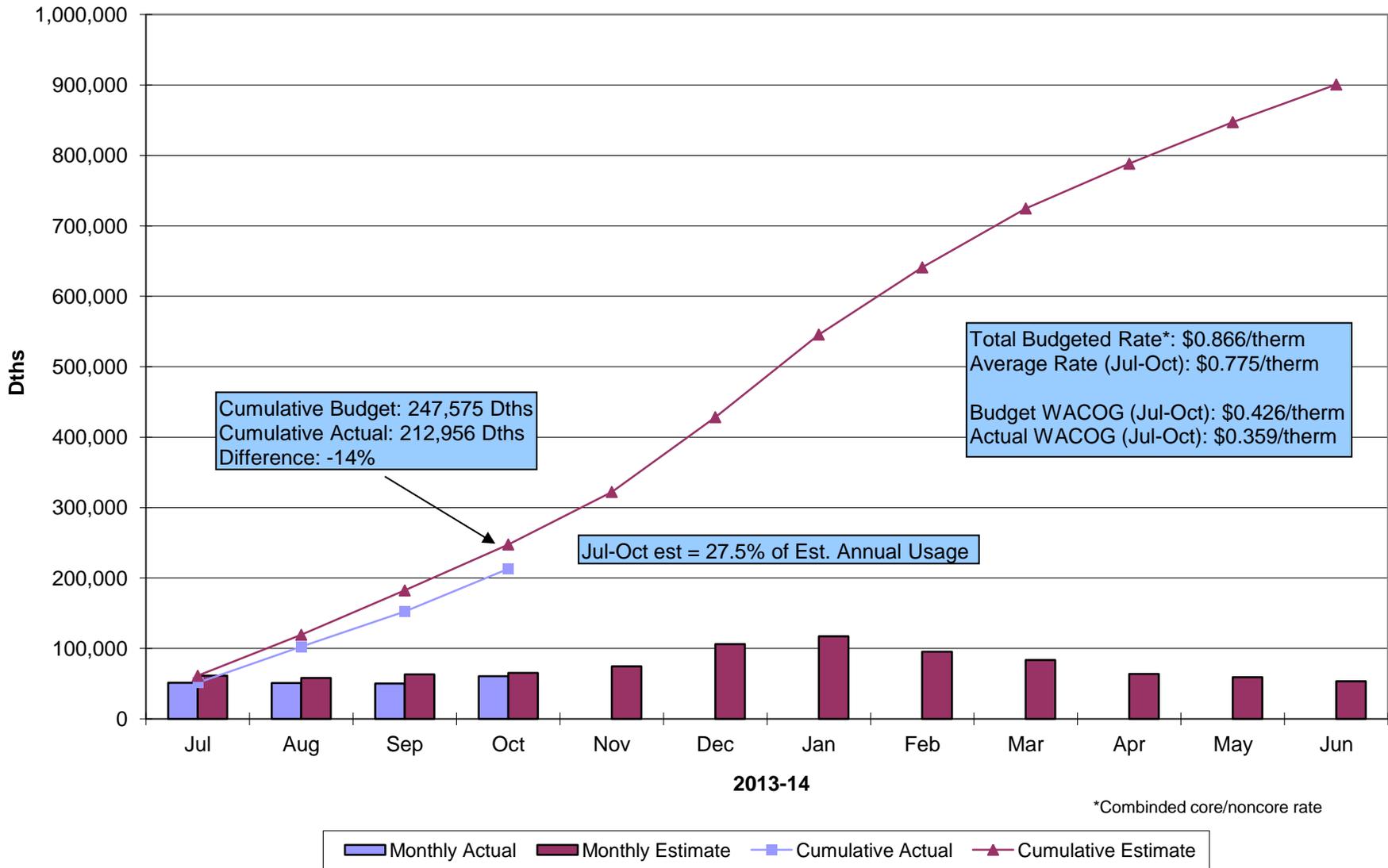
- (1) Actual usage based on meter read data from PG&E, prorated to calendar months.
- (2) Annual ABAG POWER program costs, less storage costs and interest income, prorated to members based on usage.
- (3) Storage costs allocated to core accounts only, based on usage.
- (4) Actual PG&E pass-through costs received via EDI, prorated to calendar months. Includes: Customer Charge, Transportation Charge and Public Purpose Program charge.
- (5) Timing differences between when PG&E charges show up on a customer's bill and when the charges are paid by ABAG POWER create a difference between the year-end amounts shown on the financial reports and the total amounts billed. This difference is allocated to members in order to reconcile with the official financial statements.
- (6) Booked on Balance Sheet as "Unearned Energy Revenues."

## INCOME STATEMENT

ABAG Power Pool - Gas Pool  
OCT-13 USD

	FY Budget	Actual Current Month	Actual Year-to-date	% of Budget	Budget Balance
<b>REVENUES</b>					
<b>SALE OF ENERGY</b>	7,794,635.00	649,840.00	2,599,360.00	(33.35)%	5,195,275.00
<b>INTEREST INCOME</b>	9,000.00	430.67	1,767.15	(19.63)%	7,232.85
	-----	-----	-----	-----	-----
<b>TOTAL REVENUES</b>	7,803,635.00	650,270.67	2,601,127.15	(33.33)%	5,202,507.85
	-----	-----	-----	-----	-----
<b>EXPENSES</b>					
<b>COST OF ENERGY</b>					
<b>COST OF ENERGY USED</b>	4,365,587.00	231,784.81	934,760.59	21.41%	3,430,826.41
<b>PG&amp;E PASSTHROUGH</b>	2,999,495.00	168,637.63	583,021.34	19.44%	2,416,473.66
	-----	-----	-----	-----	-----
<b>TOTAL COST OF ENERGY</b>	7,365,082.00	400,422.44	1,517,781.93	20.61%	5,847,300.07
	-----	-----	-----	-----	-----
<b>CONSULTANT SERVICES</b>					
<b>LEGAL CONSULTANTS</b>	15,000.00	0.00	0.00	0.00%	15,000.00
<b>BILLING AGENT FEES</b>	10,500.00	514.94	(2,840.85)	(27.06)%	13,340.85
<b>SCHEDULING AGENT FEES</b>	18,014.00	1,040.00	4,180.15	23.21%	13,833.85
<b>ABAG FEES</b>	386,039.00	35,857.42	130,148.90	33.71%	255,890.10
	-----	-----	-----	-----	-----
<b>TOTAL CONSULTANT SERVICES</b>	429,553.00	37,412.36	131,488.20	30.61%	298,064.80
	-----	-----	-----	-----	-----
<b>OTHER DIRECT CHARGES</b>					
<b>INTEREST EXPENSE/BANK CHARGES</b>	9,000.00	695.87	2,538.68	28.21%	6,461.32
	-----	-----	-----	-----	-----
<b>TOTAL OTHER DIRECT CHARGES</b>	9,000.00	695.87	2,538.68	28.21%	6,461.32
	-----	-----	-----	-----	-----
<b>TOTAL EXPENSES</b>	7,803,635.00	438,530.67	1,651,808.81	21.17%	6,151,826.19
	-----	-----	-----	-----	-----
<b>SURPLUS/(DEFICIT)</b>	0.00	211,740.00	949,318.34	n/m	(949,318.34)
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**2013-14 Monthly & Cumulative Usage Summary  
(Actual vs. Budgeted)**



\*Combinded core/noncore rate



## **2014 ABAG POWER EXECUTIVE MEETING SCHEDULE**

Wednesday, February 19

Wednesday, April 16

Wednesday, June 18

Wednesday, August 20

Thursday, October 30  
(Annual Board Meeting)

Wednesday, December 10

Executive Committee Meetings are held at  
Joseph P. Bort MetroCenter, ABAG Offices  
Conference Room B, 101-8<sup>th</sup> Street, First Floor  
Oakland, CA 94607

Meeting time: Begins at 12:00 Noon till 2:00 p.m.

\*Times and meeting place subject to change