



SUMMARY MINUTES

ABAG Power Executive Committee

Teleconference Meeting 2000-06

June 28, 2000

Metro Center 101 8th Street, Oakland CA 94607

WELCOME AND INTRODUCTIONS

Mark Lewis opened the meeting at 12:07 p.m.:

Committee Representatives Present

Kathy Brown
Wayne Green
Robert Fugle
John Lisenko
Mark Lewis
Ken Blackman

Jurisdictions

County of Contra Costa
City of Salinas
Golden Gate Bridge District
City of Foster City
City of Union City
City of Santa Rosa

Committee Representatives Absent

Alan Nadritch
Michael Garvey

Jurisdictions

City of Benicia
City of San Carlos

Staff Present

Jerry Lahr
Dave Finigan
Ken Moy
Joseph Chan
Kathy Mendoza

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Guests Present

Gerard Worster
Tom Green

TXU Energy Services
NCPA

PUBLIC COMMENT

There was no public comment.

APPROVAL OF MINUTES

Motion was made by Blackman/S/Lisenko/roll call vote/C/ to approve the Summary Minutes for the May 17, 2000 Executive Committee Meeting.



REPORT ON ELECTRIC AND RENEWABLE PROGRAMS

Jerry Lahr reviewed the electric energy purchases for April and May 2000. The average cost (\$/MWh) was \$27.22 for April and \$51.58 for May, this represents a small savings when compared to the Cal PX prices. The renewable energy rebate has been submitted for March with an expected rebate of \$127,525.00.

AB811 UPDATE

Jerry Lahr reviewed the analysis of methodologies used to calculate the PX credit portion of the electric bills. Based on this analysis ABAG POWER will provide recommendations to PG&E on behalf of its members as to the preferred method of calculation.

SUMMER FINANCIAL CHALLENGES/ ADDITIONAL DEPOSIT REQUIREMENTS

David Finigan gave a brief history of the electric pool and Jerry Lahr reviewed the challenges facing the electric program because of increased prices for electric power. These challenges included the need to pay for energy purchases in advance and to maintain large deposits to meet PX and ISO requirements. Discussion on different options of obtaining the capital needed to get through these highly volatile summer months included collecting additional deposits from the electric pool members. Tom Green stated that one of the NCPA members might be willing to supply ABAG POWER with its electricity requirements on a month-to-month basis, and that this would reduce both the deposit requirements and the need to pay in advance. Committee needed additional time to evaluate the options and recommended reconvening tomorrow at noon.

STATUS REPORT ON THE NATURAL GAS PROGRAM

Gerard Worster of TXU Energy Services reviewed the June natural gas purchase indicating that the projected rate for ABAG POWER's gas program supply was 17.01% above the general PG&E rate. This negative rate comparison was for only one month and will not significantly offset the natural gas program's savings for 1999-2000. Worster also noted that the rates for natural gas have increased by \$2.00 a Dth this year in comparison to this time last year.

ADJOURN

Teleconference Meeting was adjourned at 1:55 p.m. to reconvene June 29, 2000 at 12:15 p.m.