



ABAG POWER Executive Committee Meeting No. 2006-03
June 21, 2006 (Noon - 2:00 p.m.)

Association of Bay Area Governments
101 Eighth Street, Conference Room B
Oakland, CA 94607

AGENDA*

1. Welcome and Introductions

2. Public Comments

3. Approve Summary Minutes of April 19, 2006 Executive Comm. Meeting

ACTION:

ATTACHMENT A – SUMMARY MINUTES OF APRIL 19, 2006

4. Report on Natural Gas Program

Information: Staff will review the April/May natural gas purchases and provide information and updates on the following items: (a) implementation of internal billing; (b) current gas storage and supply situation.

ATTACHMENT A – MONTHLY SUMMARY OF OPERATIONS FY 05-06

ATTACHMENT B – GAS MARKET PRICE CHART

ATTACHMENT C – STORAGE PROJECTION CHART

ATTACHMENT D – SAMPLE BILLING REPORT

ATTACHMENT E – AOC ACCOUNT TRANSFERS

5. Fiscal Year 2006-07 Budget

Action: Review and approve the ABAG POWER budget for FY 2006-07

ATTACHMENT A – OPERATING BUDGET

ATTACHMENT A1 – NATURAL GAS LEVELIZED CHARGES

ATTACHMENT A2 – WORKING CAPITAL DEPOSITS

6. Adoption of Updated Conflict of Interest Code

Action: Amendment to Conflict of Interest Code – Adopt the proposed Second Amended Conflict of Interest Code and authorize staff to send the proposed Second Amended Conflict of Interest Code to the Fair Political Practices Commission for approval.

ATTACHMENT A – RESOLUTION 01-06

ATTACHMENT B – PROPOSED SECOND AMENDED CONFLICT OF INTEREST CODE MEMO

ATTACHMENT C – PROPOSED SECOND AMENDED CONFLICT OF INTEREST CODE

7. ABAG Energy Watch Update

Information: Staff will provide an update of the 2006-08 ABAG Energy Watch partnership program with PG&E.

8. Electric Program Liabilities Update

Information: Staff will provide an update of the remaining liabilities associated with the suspended Electric Program.

ATTACHMENT A – CONTINGENT LIABILITY MEMO

ATTACHMENT A1 – ISO REFUND LIABILITY ESTIMATE

Closed Session

The following items will be discussed in closed session, pursuant to the requirements of the Ralph M. Brown Act. All Actions taken will be announced in open session prior to the adjournment of the meeting

**X1. Conference with Legal Counsel – Existing Litigation [Govt. C. Sec. 54956.9(a)]
- Natural Gas Market Manipulation Litigation**

*The Committee may take action on any item on this agenda