



SUMMARY MINUTES

ABAG Power Executive Committee

Meeting 2001-06

May 14, 2001

Metro Center 101 8th Street, Oakland CA 94607

WELCOME AND INTRODUCTIONS

Robert Fugle (Chair) opened the meeting with introductions at 12:00 p.m.

Committee Representatives Present

Robert Fugle
Michael Garvey
Wayne Green
Jeff Kolin
John Lisenko
Terry Mann
Alan Nadritch
Natasha Merkuloff Nichols
Steve Sprotte

Jurisdictions

Golden Gate B.D.
City of San Carlos
City of Salinas
City of Santa Rosa
City of Foster City
County of Contra Costa
City of Benicia
County of Napa
City of Union City

Guests Present

Richard Averett
Ed Buonaccorsi

City of San Carlos
City of Santa Rosa

Staff Present

Joseph Chan
Dave Finigan
Jerry Lahr
Eugene Leong
Vina Maharaj
Kenneth Moy

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PUBLIC COMMENT

There were no public comments.

APPROVAL OF SUMMARY MINUTES OF APRIL 18, 2001 MEETING

Motion was made by Kolin/S/Merkuloff Nichols/C/ to approve the Summary Minutes of April 18, 2001 Executive Committee Meeting.

**APPROVAL OF SUMMARY MINUTES OF MAY 2, 2001 SPECIAL MEETING**

Motion was made by Nadritch/S/Green/C/ to approve the Summary Minutes of May 2, 2001 Special Executive Committee Meeting.

PROGRAM DISCUSSION

Jerry Lahr presented the members with an update of the steps taken towards the resale of the Calpine contract. Lahr said that he had contacted a number of entities namely; APX, Calpine, Enron, NCPA, Peterson Consulting Group and Prebon Energy, who had provided him with indicative prices. Peterson Consulting Group had proposed to act as a broker basically to do a market analysis to see what they could get for the power and would help ABAG POWER in getting Calpine to renegotiate an agreement. Lahr mentioned that NCPA had proposed that ABAG POWER enter into a letter agreement covering the period of May 15 through the end of July, 2001.

A lengthy discussion followed regarding the fee proposals received, the market and credit risks involved and whether to use a broker to help with the resale. A consensus was reached as follows:

- ABAG POWER staff to look into a cash-out, relatively safe deal with few risks;
- Proceed with NCPA agreement through the end of June with an option for July;
- Proceed in hiring a broker to get more options for the resale of the Calpine contract;
- Look at different fee structures that would provide greater incentive for the broker to maximize the value of the contract (e.g. a tiered rate structure where the fee increases with a higher price).

Dave Finigan explained the different types of meters and the processing fees that will be involved during transition. He said that ABAG POWER staff has met with Teldata to come up with solutions whereby agencies could get interval meter data after the Cellnet meters have been pulled out by PG&E. He said that Teldata has the ability to provide the interval meter data on internet websites which would enable member agencies to access the data and get help towards managing their loads more efficiently. Finigan said that ABAG POWER staff is continuing to meet with Teldata on various metering issues during the transition period and an update will be sent out to members soon.

ADJOURN

The meeting adjourned at 1:00 p.m.

Next Executive Committee Meeting is scheduled for June 20, 2001 (12:00 p.m. – 2 p.m.), Metro Center, 101 8th Street, First Floor, Oakland CA 94607.

/vm