



ABAG POWER Executive Committee Meeting No. 2007-02
February 21, 2007 (Noon - 2:00 p.m.)

Association of Bay Area Governments
101 Eighth Street, Conference Room B
Oakland, CA 94607

AGENDA*

1. Welcome and Introductions

2. Public Comments

3. Approve Summary Minutes of December 13, 2006 Executive Comm. Meeting

ACTION:

ATTACHMENT A – SUMMARY MINUTES OF DECEMBER 13, 2006

4. Approve Summary Minutes of January 24, 2007 Executive Comm. Meeting

ACTION:

ATTACHMENT A – SUMMARY MINUTES OF JANUARY 24, 2007

5. Report on Natural Gas Program

Information: Staff will review the gas operations for the current fiscal year, including recent gas purchases; the program's long-term hedge position, and gas imbalances. Staff will also review the long-term program goals and discuss price comparisons over the past four years.

ATTACHMENT A – MONTHLY SUMMARY OF OPERATIONS FY 06-07

ATTACHMENT B – GAS HEDGE CHART

ATTACHMENT C – IMBALANCE TRACKING CHART

ATTACHMENT D – GAS PRICE COMPARISON 2003-06

6. 2006 Financial Reports

Action: Approve audited financial report for FY 2005-06

ATTACHMENT A - ABAG POWER FINANCIAL STATEMENTS FOR YEAR ENDING JUNE 30, 2006

ATTACHMENT B - ABAG POWER AUDITOR'S MANAGEMENT LETTER

7. ABAG Energy Watch Update

Information: Staff will provide an update of the 2006-08 ABAG Energy Watch partnership program with PG&E.

8. ABAG POWER Future Opportunities

Information: Discussion of potential involvement in additional programs and issues such as Climate Action and a renewal of the electric program.

ATTACHMENT A - CLIMATE ACTION RESOURCE LIST

ATTACHMENT B - AB32 FACT SHEET

ATTACHMENT C - ELECTRIC DIRECT ACCESS UPDATE



Closed Session

The following items will be discussed in closed session, pursuant to the requirements of the Ralph M. Brown Act. All Actions taken will be announced in open session prior to the adjournment of the meeting.

- X1.** Conference with Legal Counsel – Existing Litigation [Govt. C. Sec. 54956.9(a)]
- Natural Gas Market Manipulation Litigation

- X2.** Conference with Legal Counsel – Existing Litigation [Govt. C. Sec. 54956.9(a)]
- PG&E 2008 Gas Transmission & Storage Rate Case – Gas Accord III Extension Settlement Agreement

*The Committee may take action on any item on this agenda