



ABAG POWER Executive Committee Meeting No. 2003-01
February 19, 2003 (12:00-2:00 p.m.)
Association of Bay Area Governments
101 Eighth Street, Conference Room B, Oakland, CA 94607

AGENDA

Teleconference Locations

Association of Bay Area Governments 101 Eighth Street Conference Room B Oakland, CA 94607	City of Salinas City Hall City Manager's Conference Room 200 Lincoln Avenue Salinas, CA 93901
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- 1. Welcome and Introductions**
- 2. Public Comments**
- 3. Approval of Summary Minutes of December 11, 2002 Executive Committee Meeting** **Action**
ATTACHMENT A – SUMMARY MINUTES OF DECEMBER 11, 2002
- 4. Approval of Audited Financial Reports for Fiscal Year Ending June 30, 2003** **Action**
ATTACHMENT A – AUDITED FINANCIAL REPORTS FOR YEARS ENDED JUNE 30, 2002 AND 2001
- 5. Electric Program Semi-annual Review** **Action**
Staff will provide a recommendation for the semi-annual true-up of the Electric Program accounts.
ATTACHMENT A – ELECTRIC PROGRAM REVIEW MEMO
ATTACHMENT B – FINANCIAL STATEMENTS AS OF DECEMBER, 2002, PAGES 1,2 & 3
- 6. ABAG POWER Budget Update** **Action**
Staff will present a revised FY 2002-03 program budget for approval.
ATTACHMENT A – ABAG POWER BUDGET UPDATE MEMO
ATTACHMENT B – OPERATING BUDGET (REVISED), PAGES 1 & 2
- 7. NCPA Proposal for Release of ISO Escrow Funds** **Action**
NCPA has presented ABAG POWER with a proposal for release of a portion of ISO Escrow funds held as security.
ATTACHMENT A – Disposition of PX/ISO Escrow Funds
- 8. Status Report on Natural Gas Program** Information
Staff will review the December and January natural gas purchases, as well as provide an update of regulatory activities.
ATTACHMENT A – SUMMARY OF NATURAL GAS PROGRAM 2002 – 03



Closed Session

The following items will be discussed in closed session, pursuant to the requirements of the Ralph M. Brown Act. All Actions taken will be announced in open session prior to the adjournment of the meeting.

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| X1. Conference with Legal Counsel – Existing Litigation [Govt. C. Sec. 54956.9(a)] ABAG POWER v PG&E | Information |
| X2. Conference with legal Counsel - ABAG POWER's Petition to Modify CPUC Decision 01-05-064 | Information |