



SUMMARY MINUTES

ABAG Power Executive Committee

Teleconference Meeting 2000-02

February 16, 2000

Metro Center 101 8th Street, Oakland CA 94607

WELCOME AND INTRODUCTIONS

Michael Garvey opened the meeting with introductions at 11:04 a.m.:

Committee Representatives Present

Michael Garvey
Christine Tien
Wayne Green
Ken Blackman
Kathy Brown
Ross Hubbard
John Lisenko

Jurisdictions

City of San Carlos
City of Union City
City of Salinas
City of Santa Rosa
County of Contra Costa
Town of Moraga
City of Foster City

Committee Representatives Absent

Alan Nadritch
Mark Lewis
Robert Fugle

Jurisdictions

City of Benicia
City of Union City
Golden Gate Bridge District

Staff Present

Dave Finigan
Christine Cleary
Kathy Mendoza

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PUBLIC COMMENT

There was no public comment.

APPROVAL OF MINUTES

Motion was made by Tien/S/Blackman/C/ to approve the December 15, 1999 minutes. Green abstained.



STATUS REPORT ON ELECTRIC, RENEWABLE ENERGY AND CELLNET METER PROGRAMS

Dave Finigan reviewed the energy purchase for February. Staff made arrangements to purchase electric energy from PG&E Energy Services for February at the PX rate. He also reported to the California Energy Commission that we used \$6,672,021 kilowatts of renewable power for a total rebate of \$100,081.31 for November. The total amount of renewable program rebate available for distribution to participating members for the months May through October is \$749,089.80. This will be distributed by the end of February.

Dave also reported that CellNet Data Systems filed bankruptcy on Friday, February 4. At the present time, it appears that Schlumberger is acquiring CellNet. Schlumberger is a large company with over 50,000 employees which among other things also manufactures and sells meters in California. A representative of CellNet called this a “prearranged bankruptcy” with the financial arrangement for the takeover to be worked out over the next 60 to 90 days. It appears that CellNet may come out of this a stronger company with a much needed capital infusion. CellNet has informed us that it will continue to provide its regular meter reading and maintenance services, however, it will not be able to install any new meters until the bankruptcy process is completed. This presents a problem for us in meeting the May deadline for the installation of the 36 additional meters. Dave contacted the State Energy Commission to inform them of this problem and they have indicated that due to these circumstances, we may exceed this deadline.

STATUS REPORT ON THE NATURAL GAS PROGRAM

Dave Finigan reviewed the February natural gas purchase. Our contract price for natural gas with TXU is currently the Natural Gas Index (NGI) minus \$0.145 Dth at Citygate. This resulted in a contract price to ABAG POWER of \$2.465Dth. PG&E’s cost was \$3.01 in January resulting in ABAG POWER’s energy cost being much lower.

PROGRAM ADVISOR’S REPORT AND NEW MEMBERSHIP ACTIVITIES

Dave Finigan reported that individual letters along with the renewable rebate check will be sent to the attention of all city managers, county administrators or jurisdiction heads that make up the 55 member electric pool. ABAG’s publication “Service Matters” will have an article regarding the renewable rebate. Five new members are in various stages of joining the natural gas pool.

ADJOURN

11:31a.m.