



ABAG POWER Executive Committee Meeting No. 2006-01
February 15, 2006 (Noon - 2:00 p.m.)
Association of Bay Area Governments
101 Eighth Street, Conference Room B, Oakland, CA 94607

AGENDA*

1. Welcome and Introductions

2. Public Comments

3. Approve Summary Minutes of December 14, 2005 Executive Comm. Meeting

ACTION: ATTACHMENT A – SUMMARY MINUTES OF DECEMBER 14, 2005

4. Report on Natural Gas Program

Information/Action: Staff will review the December/January natural gas purchases, and provide information and updates on the following items: (a) status of revised Gas Aggregation Agreement; (b) implementation of internal billing; (c) current gas storage and supply situation as we approach the end of the winter period; (d) policy on dealing with the Operating Imbalance; (e) marketing of the gas program, and (f) FY 2005-06 budget update.

ATTACHMENT A – MONTHLY SUMMARY OF OPERATIONS FY 05-06

ATTACHMENT B – GAS HEDGE CHART

ATTACHMENT C – OPERATING IMBALANCE POLICY

5. Natural Gas Storage Contract

Action: Review and approve the gas storage contract for the period Apr. 1, 2006 – Mar. 31, 2007.

ATTACHMENT A – GAS STORAGE CONTRACT 2006 – 07.

6. Presentation on the State of the Natural Gas Industry

Information: Dan Bergmann of Interstate Gas Services will give a presentation on current natural gas industry issues.

ATTACHMENT A – GAS INDUSTRY PRESENTATION

7. ABAG POWER Audited Financial Report

Action: Review and approve the auditor's report on ABAG POWER's 2004-05 Financial Statements.

ATTACHMENT A – FINANCIAL STATEMENTS AND AUDITOR'S REPORT FOR THE PERIOD ENDING JUNE 30, 2005.

*The Committee may take action on any item on this agenda.