

**Teleconference Meeting of the  
Executive Committee of the Board of Directors of the  
ABAG FINANCE AUTHORITY FOR NONPROFIT CORPORATIONS  
A Joint Powers Authority of California Cities and Counties**  
Offices of the Association of Bay Area Governments  
Bay Area Metro Center  
Room 8302 (Tomales)  
375 Beale Street- San Francisco, CA

**SUMMARY MINUTES**

**Wednesday 6 July 2016**

Members & Alternates Present

Chuck Lomeli	County of Solano
Jonathan Kadlec	County of Sonoma
Paul McDonough	County of Santa Clara
Belinda Zhu	County of Contra Costa

(All Above Committee Members attended by phone.)

Authority Staff

Kenneth Moy, ABAG Legal Counsel/Acting General Counsel and Acting Secretary to the Authority  
Michael Hurtado, ABAG Interim Financial Services Director  
Sheelagh Flanagan, Consultant to the Authority

Invited Presenters & Guests

Dave Fama, Jones Hall

Odd Fellows:

- Wayne Panchesson, Executive Director , The Meadows at Napa
- Mary Schoeggl, Chief Financial Officer, Pacific Retirement Services
- Gregory Blonde, Orrick Herrington & Sutcliffe LLP
- Patricia Eichar, Orrick Herrington & Sutcliffe LLP
- Amy Hayman, Cain Brothers
- Edwin Eng, Cain Brothers
- Adam M. Davis, Cain Brothers

1. Call to Order

The meeting was called to order by Chair Lomeli at 10:35 a.m.

2. Public Comment

None.

3. Executive Committee Minutes

The Minutes of the Authority Executive Committee Meetings of June 29, 2016 were approved. /M/ McDonough /S/ Lomeli/ roll call – Lomeli, Kadlec, McDonough and Zhu ayes/ 0 nay.

4. Consideration of **Resolution 16-05** approving the form and authorizing the execution and delivery of certain documents in connection with the issuance of Senior Living Revenue Bonds (Odd Fellows Home of California – The Meadows of Napa Valley), Series 2016, in Multiple Series.

The Committee received reports from Moy regarding the staff memorandum and from Odd Fellows, Orrick Herrington & Sutcliffe LLP and Jones Hall regarding the project to be funded by the bonds, the structure of the bond transaction and its compliance with the Authority's financing guidelines. /M/ Kadlec /S/ McDonough to approve Resolution 16-05. Motion passed on a roll call – Lomeli, Kadlec, McDonough and Zhu ayes/ 0 nay

5. Other Business

Moy introduced Sheelagh Flanagan to the committee. Lomeli commented on his participation in the solicitation and interview process. Flanagan recounted her experience in municipal finance and her goals for the Authority. The committee members welcomed her to the Authority

Moy introduced Hurtado to the committee and commented that the transition of staff functions to Hurtado would take place over the next few months. Hurtado recounted his experience in municipal finance. The committee members welcomed him to the Authority.

There being no other business, Chair Lomeli adjourned the meeting at 11:10 a.m.

Respectfully submitted,



Kenneth Moy  
Acting Secretary