

**Teleconference Meeting of the
Executive Committee of the Board of Directors of the
ABAG FINANCE AUTHORITY FOR NONPROFIT CORPORATIONS
A Joint Powers Authority of California Cities and Counties
Offices of the Association
of Bay Area Governments
Joseph P. Bort MetroCenter - First Floor Conference Room
101 Eighth Street - Oakland, CA**

SUMMARY MINUTES

Wednesday 7 May 2014

The meeting was opened and adjourned until Monday, May 14, 2014 at 11:00 a.m.

Wednesday 14 May 2014

Members & Alternates Present

| | |
|-----------------|-----------------------|
| Chuck Lomeli | County of Solano |
| Jonathan Kadlec | County of Sonoma |
| Paul McDonough | County of Santa Clara |

(All Above Committee Members attended by phone.)

Authority Staff

Clarke Howatt, ABAG Public Finance Director/Secretary to the Authority
Gloria Lin, ABAG Financial Services Administrative and Compliance Officer

Invited Presenters & Guests

Andrea de la Fuente, US Bank
Joshua Winter, Western Solutions Inc.
Michael Milliere, Esq., Ice Miller LLP
Mohammad Kazerouni, Drew School
Ronald Robinson, US Bank
Samuel Cuddeback III, Drew School
Steve Melikian, Esq., Jones Hall

1. Call to Order
The adjourned meeting was reconvened by Treasurer Lomeli at 10:35 a.m.
2. Public Comment
None.

3. Resolution No. 14-10

The Committee approved a final application for conduit tax-exempt refinancing, including Resolution No. 14-10, authorizing delivery of up to \$16 million in privately-placed revenue bonds on behalf of The City and County of San Francisco for the Drew School. /M/ McDonough /S/ Lomeli / roll call – 3 ayes/ 0 nay.

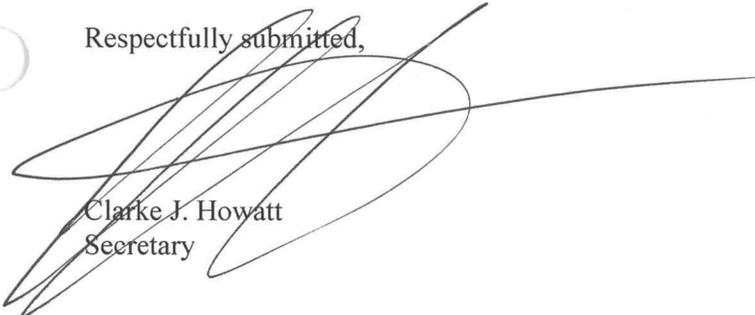
4. Other Business of the Authority.

The Committee heard a brief review from staff concerning certain financial support provided by the Authority to the Association of Bay Area Governments, the Members expressing their continued approval of such support.

There being no other business,

Treasurer Lomeli adjourned the meeting at 10:46 a.m.

Respectfully submitted,



Clarke J. Howatt
Secretary