

**Teleconference Meeting of the  
Executive Committee of the Board of Directors of the  
ABAG FINANCE AUTHORITY FOR NONPROFIT CORPORATIONS  
A Joint Powers Authority of California Cities and Counties  
Offices of the Association of Bay Area Governments  
Joseph P. Bort MetroCenter - Conference Room A  
101 Eighth Street - Oakland, CA**

**SUMMARY MINUTES**

**Wednesday 4 May 2016**

Members & Alternates Present

Chuck Lomeli	County of Solano
Jonathan Kadlec	County of Sonoma
Paul McDonough	County of Santa Clara
Belinda Zhu	County of Contra Costa

(All Above Committee Members attended by phone.)

Authority Staff

Ezra Rapport, ABAG Executive Director/President to the Authority  
Kenneth Moy, ABAG Legal Counsel/Acting General Counsel to the Authority

Invited Presenters & Guests

Stephen Melikian, Jones Hall  
Francis Ngore, ABAG Interim Assistant Finance Director

Valley Montessori School:

- Ann Clark, Head of School and Angela Zellmer, CFO, Valley Montessori School
- Joshua Winter, Western Solutions Inc.
- Andrea de la Fuente, Vice President, U.S. Bancorp Municipal Securities Group
- Michael Melliére and Ben Kitto, Ice Miller

Morgan Autism Center:

- Brad Boardman, Executive Director and Jerry Stasch, Business Manager Morgan Autism Center
- Joshua Winter, Western Solutions Inc.
- Kevin Herr, BBVA Compass Bank
- Michael Melliere and Ben Kitto, Ice Miller

1. Call to Order

The meeting was called to order by Chair Lomeli at 10:33 a.m.

2. Public Comment

None.

3. Executive Committee Minutes

The Minutes of the Authority Executive Committee Meetings of March 30, 2016 were approved. /M/ Kadlec /S/ McDonough/ roll call – Lomeli, Kadlec, McDonough and Zhu ayes/ 0 nay.

4. Consideration of **Resolution 16-01** authorizing and approving the 2016 Supplemental Indenture between ABAG Finance Authority for Nonprofit Corporations and U.S. Bank National Association, as Trustee Relating to \$7,180,000 ABAG Finance Authority for Nonprofit Corporations Educational Facilities Refunding Revenue Bonds, Series 2012 (Valley Montessori School).

The Committee received reports from Valley Montessori School, Western Solutions Inc, U.S. Bancorp Municipal Securities Group, Ice Miller and Jones Hall re changes to the underlying transaction contemplated by the 2016 Supplemental Indenture. Members of the group responded to questions from committee members. /M/ McDonough /S/ Kadlec / roll call – Lomeli, Kadlec, McDonough and Zhu ayes/ 0 nay.

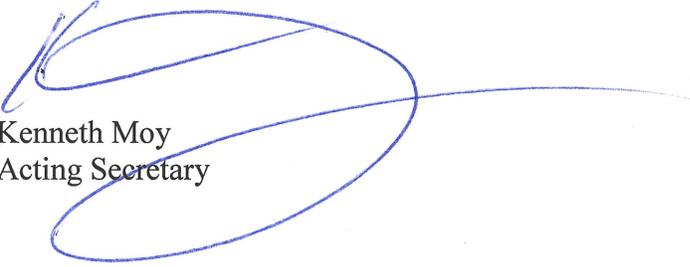
5. Consideration of **Resolution 16-02** authorizing up to Ten Million Five Hundred Thousand Dollars (\$10,500,000) for Morgan Autism Center.

The Committee received reports from Morgan Autism Center, Western Solutions Inc, BBVA Compass Bank, Ice Miller and Jones Hall re the proposed project and financing. Members of the group responded to questions from committee members. /M/ McDonough /S/ Kadlec / roll call – Lomeli, Kadlec, McDonough and Zhu ayes/ 0 nay.

6. Other Business of the Authority.

There being no other business, Chair Lomeli adjourned the meeting at 10:59 a.m.

Respectfully submitted,

  
Kenneth Moy  
Acting Secretary