

**Teleconference Special Meeting of the  
Executive Committee of the Board of Directors of the  
ABAG FINANCE AUTHORITY FOR NONPROFIT CORPORATIONS  
A Joint Powers Authority of California Cities and Counties  
Offices of the Association of Bay Area Governments  
Joseph P. Bort MetroCenter - First Floor Conference Room  
101 Eighth Street - Oakland, CA**

**SUMMARY MINUTES**

**Friday 10 April 2015**

Members & Alternates Present

Chuck Lomeli	County of Solano
Jonathan Kadlec	County of Sonoma
Paul McDonough	County of Santa Clara

(All Above Committee Members attended by phone.)

Staff Present

Peggy Caruso, ABAG Interim Financial Services Director/Acting Secretary to the Authority

Invited Presenters & Guests

Mark Schieble, Esq., Foley & Lardner LLP  
Steve Melikian Esq., Jones Hall

1. Call to Order

The meeting was called to order by Treasurer Lomeli at 10:30 a.m.

2. Public Comment

None.

3. Executive Committee Minutes

The Minutes of the Authority Executive Committee Meeting of 16 March 2015 were approved. /M/ Kadlec /S/ McDonough / roll call – 3 ayes/ 0 nay.

4. Resolution No. 15-05

The Committee conditionally approved a final resolution to amend legal documents governing the Authority's 2013 financings for Acacia Creek, including extending the current initial interest rate period. The Bank will provide written consent to the proposed amendment. /M/ Kadlec /S/ McDonough / roll call – 3 ayes/ 0 nay.

5. Resolution No. 15-06

The Committee approved a resolution to establish a regular meeting of the Executive Committee on April 13, 2015 at 9:00 a.m. /M/ McDonough /S/ Kadlec / roll call – 3 ayes/ 0 nay.

6. Other Business of the Authority.

Staff updated board members on the status of its internal forensic audit and will provide additional updates on an ongoing basis.

Treasurer Lomeli adjourned the meeting at 10:58 a.m.

Respectfully submitted,

Peggy Caruso  
Acting Secretary