

**Teleconference Special Meeting of the
Executive Committee of the Board of Directors of the
ABAG FINANCE AUTHORITY FOR NONPROFIT CORPORATIONS
A Joint Powers Authority of California Cities and Counties
Offices of the Association of Bay Area Governments
Joseph P. Bort MetroCenter - First Floor Conference Room
101 Eighth Street - Oakland, CA**

SUMMARY MINUTES

Monday 16 March 2015

Members & Alternates Present

Chuck Lomeli	County of Solano
David Sundstrom	County of Sonoma
Jonathan Kadlec	County of Sonoma
Paul McDonough	County of Santa Clara

(All Above Committee Members attended by phone.)

Staff Present

Peggy Caruso, ABAG Interim Financial Services Director/Acting Secretary to the Authority (Teleconference)
Ezra Rapport, ABAG Authority President and ABAG Executive Director
Kenneth Moy, ABAG Legal Counsel
Susan Hsieh, ABAG Finance Director (Interim)

Other Participants

None

Members of the Public

None

1. Call to Order

The meeting was called to order by Treasurer Lomeli at 10:38 a.m.

2. Public Comment

None.

3. Executive Committee Minutes

The Minutes of the Authority Executive Committee Meeting of 3 February 2015 were approved with corrections. /M/ Sundstrom /S/ McDonough / roll call – 3 ayes/ 0 nay.

The Executive Committee entered Closed Session at 10:41 a.m.

4. CLOSED SESSION

Conference with Legal Counsel – Anticipated Litigation

The City and County of San Francisco demand letter for return of proceeds of a bond issued in connection with Rincon Hill CFD.

5. CLOSED SESSION

Public Employee Appointment

Title: Acting General Counsel

6. REPORT OUT OF CLOSED SESSION.

There was no report out of Closed Session.

Chair Lomeli recognized a motion by Sundstrom and a second by McDonough to appoint Kenneth Moy's Acting General Counsel to the ABAG Finance Authority for Nonprofit Corporations. Roll call – 3 ayes/ 0 nays.

7. Resolution No. 15-03

The Committee approved Resolution No. 15-03, ratifying prior Authority Executive Committee Resolutions: 10-01 through and including 10-15; 11-01 through and including 11-16; 12-01 through and including 12-19; 13-01 through and including 13-13; 14-01 through and including 14-17; and 15-01. /M/ Sundstrom /S/ McDonough / roll call – 3 ayes/ 0 nays.

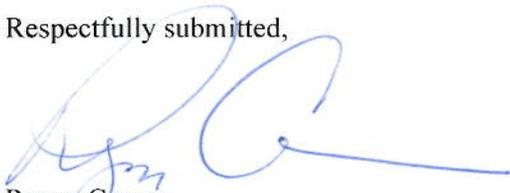
8. Resolution No. 15-04

The Committee approved Resolution No. 15-04, authorizing the recordation of a Notice of Cessation of Special Tax Levy with respect to a parcel previously annexed to the Rincon Hill CFD. /M/ McDonough /S/ Lomeli / roll call – 3 ayes/ 0 nays.

9. Other Business of the Authority.

There being no other business, Treasurer Lomeli adjourned the meeting at 11:41 a.m.

Respectfully submitted,



Peggy Caruso
Acting Secretary