

**Teleconference Meeting of the
Executive Committee of the Board of Directors of the
ABAG FINANCE AUTHORITY FOR NONPROFIT CORPORATIONS
A Joint Powers Authority of California Cities and Counties
Offices of the Association
of Bay Area Governments
Joseph P. Bort MetroCenter - First Floor Conference Room
101 Eighth Street - Oakland, CA**

SUMMARY MINUTES

Wednesday 29 January 2014

Members & Alternates Present

Chuck Lomeli	County of Solano
Jonathan Kadlec	County of Sonoma
Paul McDonough	County of Santa Clara

(All Above Committee Members attended in person.)

Authority Staff

Clarke Howatt, ABAG Public Finance Director/Secretary to the Authority
Gloria Lin, ABAG Financial Services Administrative and Compliance Officer

Invited Presenters & Guests

Aludia "Ludy" Argouarch, United Cerebral Palsy of the North Bay
Ben Kitto, Esq., Ice Miller LLP
Dave Fama, Esq., Jones Hall
Deana Ziedan, Bank of Marin
Herbert Pike, ABAG Chief Financial Officer
Josh Winte, Western Solutions Inc.
Michael Melliere, Esq., Ice Miller LLP
Ryan Pyne, Bank of Marin

1. Call to Order

The meeting was called to order by Treasurer Lomeli at 10:35 a.m.

2. Public Comment

None.

3. Executive Committee Minutes

The Minutes of the Authority Executive Committee Meeting of 15 and 21 January 2014 were approved. /M/ Kadlec /S/ Lomeli / roll call – 3 ayes/ 0 nay.

4. Resolution No. 14-01

The Committee approved a final application, including Resolution No. 14-01, for up to \$5.2 million in non-rated, privately placed, tax-exempt financing on behalf of the Counties of Sonoma and Napa for United Cerebral Palsy of the North Bay. /M/ Kadlec /S/ McDonough / roll call – 3 ayes/ 0 nay.

5. At the request of the applicant, consideration of this item was deferred.

6. Resolution No. 14-03

The Committee considered of Resolution No. 14-03 and accepted an annual report on collection and expenditure of funds under the Authority's Community Facilities District No. 2004-1 (Seismic Safety Improvements – 690 and 942 Market Street Project). /M/ Kadlec /S/ McDonough / roll call – 3 ayes/ 0 nay.

7. Resolution No. 14-04

The Committee considered of Resolution No. 14-04 and accepted an annual report on collection and expenditure of funds under the Authority's Community Facilities District No. 2006-1 (San Francisco Rincon Hill). /M/ Kadlec /S/ McDonough / roll call – 3 ayes/ 0 nay.

8. Resolution No. 14-05

The Committee considered of Resolution No. 14-05 and accepted an annual report on collection and expenditure of funds under the Authority's Community Facilities District No. 2006-2 (San Francisco Mint Plaza Area). /M/ Kadlec /S/ McDonough / roll call – 3 ayes/ 0 nay.

9. Resolution No. 14-06

The Committee considered of Resolution No. 14-06 and accepted an annual report on collection and expenditure of funds under the Authority's Community Facilities District No. 2004-2 (Windemere Ranch). /M/ Kadlec /S/ McDonough / roll call – 3 ayes/ 0 nay.

10. Authority's Audited Financial Statements

The Committee accepted the Authority's Audited Financial Statements for its Fiscal Years ended 30 June 2011 and 30 June 2012. /M/ Kadlec /S/ McDonough.

11. ABAG's Audited Financial Statements

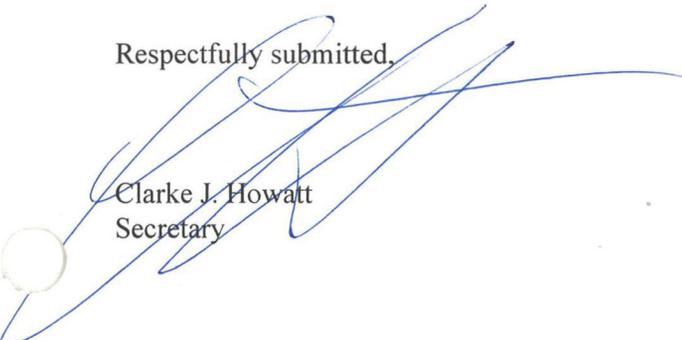
The Authority's Chief Financial Officer, Herb Pike, presented and led a discussion concerning ABAG's financial condition and then presented an overview of the financial support provided to ABAG by the Authority.

12. Other Business of the Authority.

None.

Treasurer Lomeli adjourned the meeting at 11:40 a.m.

Respectfully submitted,



Clarke J. Howatt
Secretary