

Association of Bay Area Governments
Table of Financial Report Data Elements
(thousands of dollars)

for September 2016

Projected percentage of budget is 25%.

Description	Adopted Budget	Projected Fiscal Year Budget	Year-To-Date Actual	% of Projected Fiscal Year Budget
ASSETS				
Cash		7,000	6,706	
Receivables		14,000	14,161	
REVENUES				
Membership Dues	1,958	1,958	489	25%
Grants	51,717	51,717	5,656	11%
Charges for Services and Other	4,545	4,545	520	11%
Total Revenues	58,220	58,220	6,665	11%
EXPENSES				
Salaries and Benefits	11,828	11,828	2,550	22%
Pass-through and Consultant Expenses	44,011	44,011	3,519	8%
Other Expenses	2,331	2,331	377	16%
Total Expenses	58,170	58,170	6,446	11%
Change in Net Position	50	50	219	438%
Beginning Net Position	(7,728)	(7,728)	(7,728)	100%
Ending Net Position	(7,678)	(7,678)	(7,509)	98%
NET POSITION BREAKDOWNS				
Unrestricted - Accumulated Operations Surplus	2,969	2,969	3,138	106%
Unrestricted - Pension Adjustment - June 30, 2015	(12,254)	(12,254)	(12,254)	100%
Restricted - Tenant Improvements	800	800	800	100%
Restricted - Other	857	857	807	94%
Total Net Position	(7,628)	(7,628)	(7,509)	98%
INDIRECT OVERHEAD				
Overhead Rate	44.95%	44.95%	42.99%	96%
Approved Rate			46.15%	

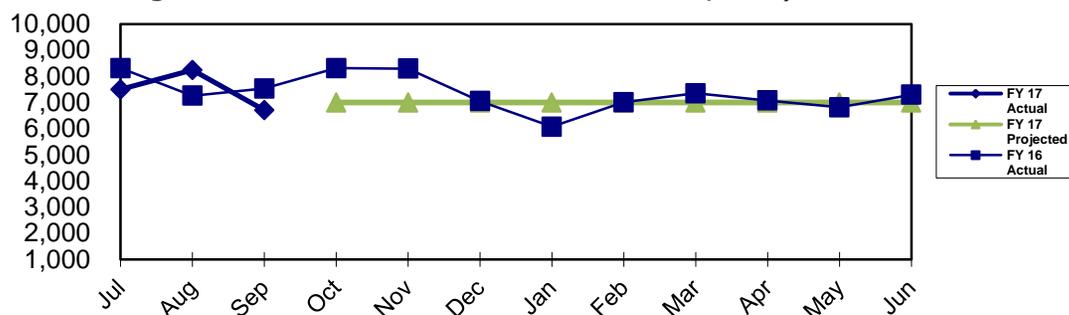
Item 4

ABAG Financial Indices

Cash on Hand FY 16-17 (\$'000)												
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 17 Actual	7,501	8,243	6,706									
FY 17 Projected				7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000
FY 16 Actual	8,316	7,258	7,533	8,312	8,298	7,052	6,073	7,010	7,353	7,079	6,818	7,300

Represents the sum total of cash deposited at bank or invested in money market and the Local Agency Investment Fund. This chart shows fluctuation patterns of cash on hand for the current and the prior fiscal year.

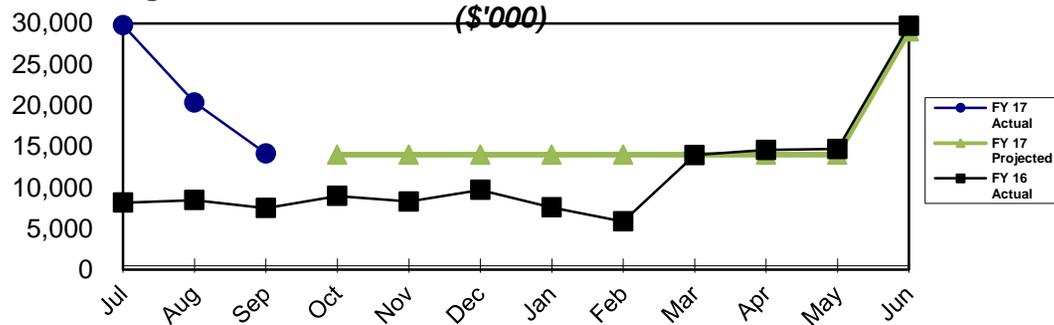
Figure 1--Cash on Hand--FY 16 and FY 17 (\$'000)



Accounts Receivable FY 16-17 (\$'000)												
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 17 Actual	29,781	20,360	14,161									
FY 17 Projected				14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	29,000
FY 16 Actual	8,163	8,471	7,515	8,974	8,299	9,710	7,593	5,885	13,973	14,576	14,708	29,687

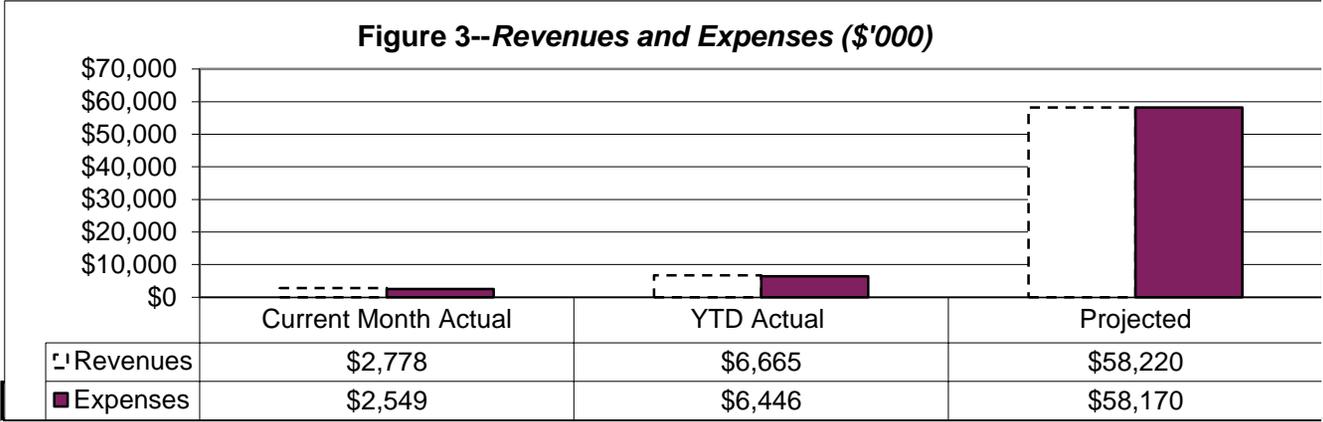
Accounts receivable include receivables generated by grants and service programs over two fiscal years. Due to accrual of unbilled receivables at year end on June 30, 2016, mainly attributed to IRWMP, receivables were higher in July and August and settles back to the expected level in September. Receivables up to February 2017 are expected to be higher than corresponding period in FY 16 due to increased activity attributable to IRWMP grants.

Figure 2--Accounts Receivable--FY 16 and FY 17 (\$'000)



ABAG Financial Indices

Presents a comparison of current month actual, year-to-date actual, and adopted/projected revenues and expenses.



Shows year-to-date revenues by major category including membership dues, grants, and charges for services and other.

Shows year-to-date expenses by major category including salaries and benefits, pass-through and consultant expenses, and other expenses.

Figure 4-- Year-to-date Revenues by Category (\$'000)

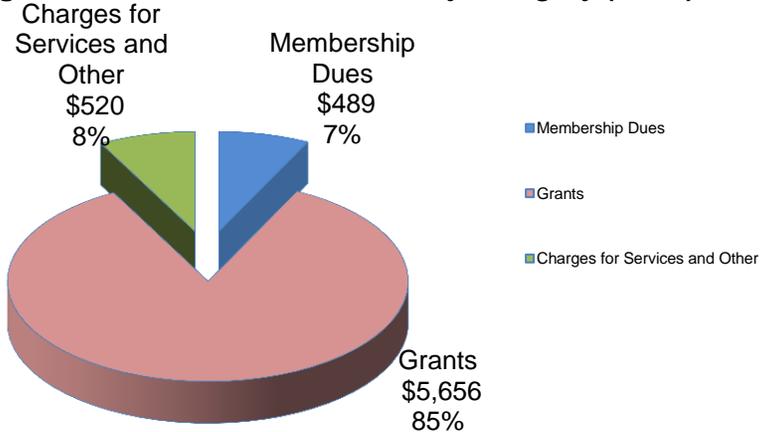
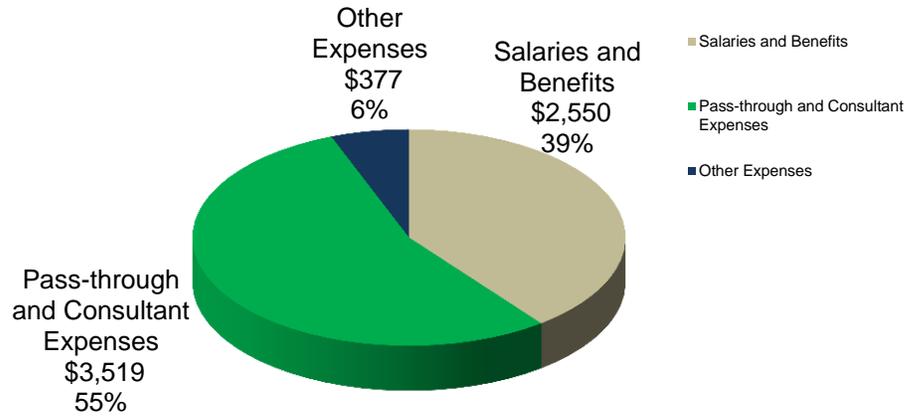


Figure 5-- Year-to-date Expenses by Category (\$'000)



ABAG Financial Indices

Presents actual and adopted/projected general, restricted and total fund equities for the current fiscal year. General fund equity represents unrestricted equity. Restricted equities include building improvements, building maintenance, self-insurance, capital and contingency reserve. These restricted equities represent the Association's equities set aside for specific purposes. Total equity is the sum total of general and restricted equities.

Shows a comparison between the actual indirect cost rate and the projected and approved rate. The approved indirect cost rate is computed by dividing total estimated overhead expenses by total projected direct labor cost for a fiscal year. This rate is used as a standard overhead cost rate to allocate indirect costs to all projects. This process is performed in accordance with an indirect cost plan, which is prepared annually in accordance with federal guidelines.

Figure 6--Net Position/Fund Equity (\$'000)

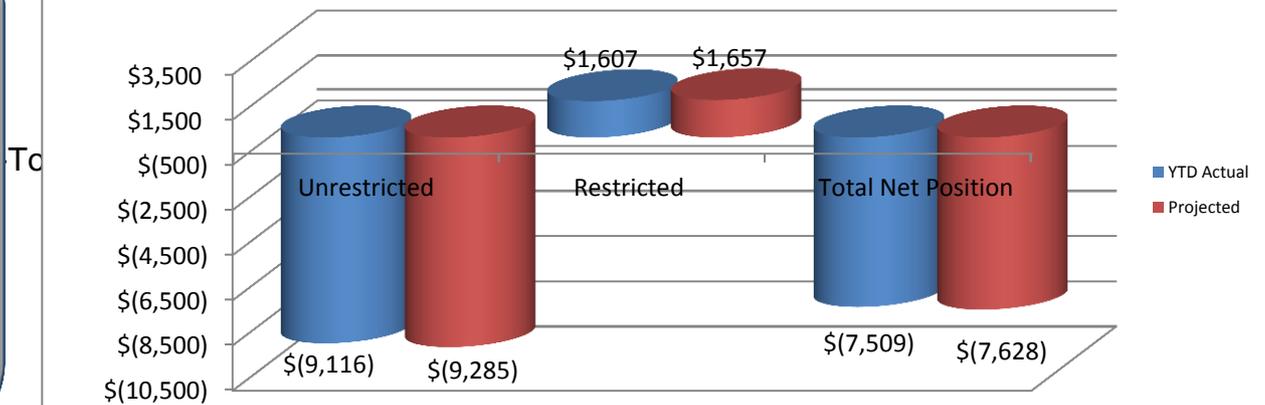
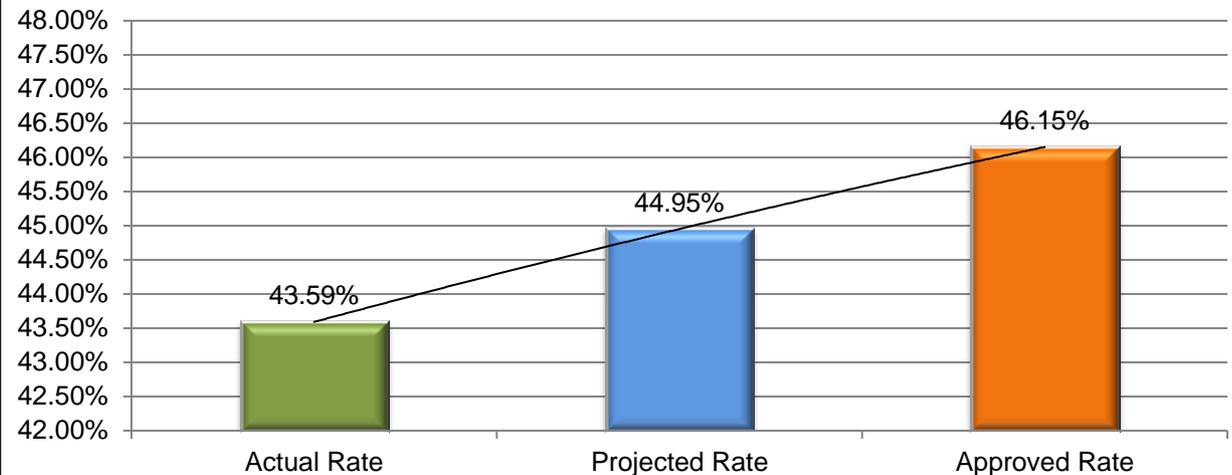


Figure 7--Indirect Overhead Rate



Association of Bay Area Governments

Report by Program of Net Surplus/(Deficit) Through September 2016 / 25% of Year Elapsed

Program Description	Adopted Budget	Adjustments	Projected Fiscal Year Budget	Year-To-Date Revenues	Year-To-Date Expenses	YTD Surplus/ (Deficit)	% of Expense Budget	Comments (for variances 10% > or < than 25%)
			A	B	C	D = B - C	E = C/A	
Planning Services	4,398,001		4,398,001	965,586	965,586	-	22%	
San Francisco Estuary Partnership	31,023,411		31,023,411	1,026,965	1,043,884	(16,919)	3%	Expenses are expected to increase as subrecipients bill for the IRWMP project. Due to complexity and the multi-year duration of the projects it takes several weeks to know the actual progress of various projects. Further, SFEP is reviewing the budgets in November, and this may result in revised projections.
Disaster Recovery	866,296		866,296	241,537	241,247	290	28%	
Bay Trail	1,998,340		1,998,340	315,357	315,357	-	16%	
Training Center, Web Hosting and Publications	280,000		280,000	4,863	2,703	2,160	1%	The budget did not anticipate the sale of the training center. The budgets are under review in November and a budget adjustment for this program will be proposed to reflect the current operations.
POWER/Energy	13,277,000		13,277,000	2,926,379	2,937,846	(11,467)	22%	
FAN Finance Authority	1,050,000		1,050,000	249,005	249,861	(856)	24%	
PLAN Corporation - Property & Liability Insurance Pool	2,450,000		2,450,000	403,628	403,628	-	16%	
SHARP - Worker's Comp Pool	150,000		150,000	20,190	20,190	-	13%	Expect expenses to increase throughout the year, as members claim reimbursements for loss prevention program expenditures.
Fiscal Agent Services	131,400		131,400	25,747	25,583	165	19%	
Communications/Legislative	660,000		660,000	139,393	139,393	-	21%	
Agency Administration	1,885,267		1,885,267	346,358	284,892	61,466	15%	
Payroll Clearing	-		-	-	(140,091)	140,091	n/a	Expect the payroll clearing account to be close to breakeven towards year end.
Central Overhead	-		-	795,812	751,611	44,202	n/a	The expense of \$751,611 is 22% of indirect costs of the \$3,346k projection reported to EPA, so amount is reasonable.
Totals	58,169,715	-	58,169,715	7,460,821	7,241,688	219,133	12%	