

Association of Bay Area Governments
Table of Financial Report Data Elements
(thousands of dollars)

For the Year Ended June 2016

Projected percentage of budget is 100%.

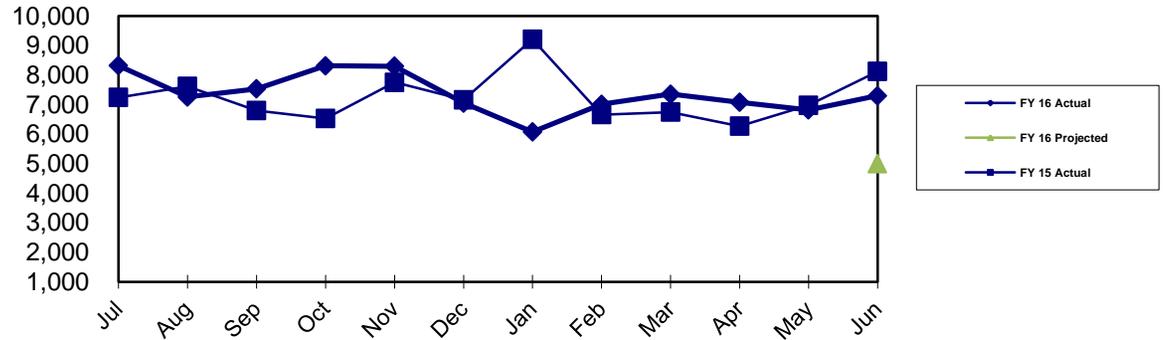
Description	Adopted Budget	Projected Fiscal Year Budget	Year-To-Date Actual	% of Projected Fiscal Year Budget
ASSETS				
Cash		5,000	7,300	
Receivables		11,000	29,687	
REVENUES				
Membership Dues	1,897	1,897	1,890	100%
Grants	19,450	46,316	51,721	112%
Charges for Services and Other	5,360	8,408	8,130	97%
Total Revenues	26,707	56,621	61,741	109%
EXPENSES				
Salaries and Benefits	11,588	10,876	10,686	98%
Pass-through and Consultant Expenses	12,780	40,701	45,659	112%
Other Expenses	2,289	4,644	5,029	108%
Total Expenses	26,657	56,221	61,374	109%
Change in Net Position	50	400	367	92%
Beginning Net Position	(8,095)	(8,095)	(8,095)	100%
Ending Net Position	(8,045)	(7,695)	(7,728)	100%
NET POSITION BREAKDOWNS				
Unrestricted - Accumulated Operations Surplus	2,551	2,516	2,919	116%
Unrestricted - Pension Adjustment - June 30, 2015	(12,253)	(12,253)	(12,254)	100%
Restricted - Tenant Improvements	800	1,250	800	64%
Restricted - Other	857	792	807	102%
Total Net Position	(8,045)	(7,695)	(7,728)	100%
INDIRECT OVERHEAD				
Overhead Rate	44.95%	46.02%	47.52%	103%

ABAG Financial Indices

Cash on Hand FY 15-16 (\$'000)												
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 16 Actual	8,316	7,258	7,533	8,312	8,298	7,052	6,073	7,010	7,353	7,079	6,818	7,300
FY 16 Projected												5,000
FY 15 Actual	7,243	7,620	6,801	6,529	7,751	7,161	9,213	6,661	6,745	6,270	6,979	8,128

Represents the sum total of cash deposited at bank or invested in money market and the Local Agency Investment Fund. This chart shows fluctuation patterns of cash on hand for the current and prior fiscal years.

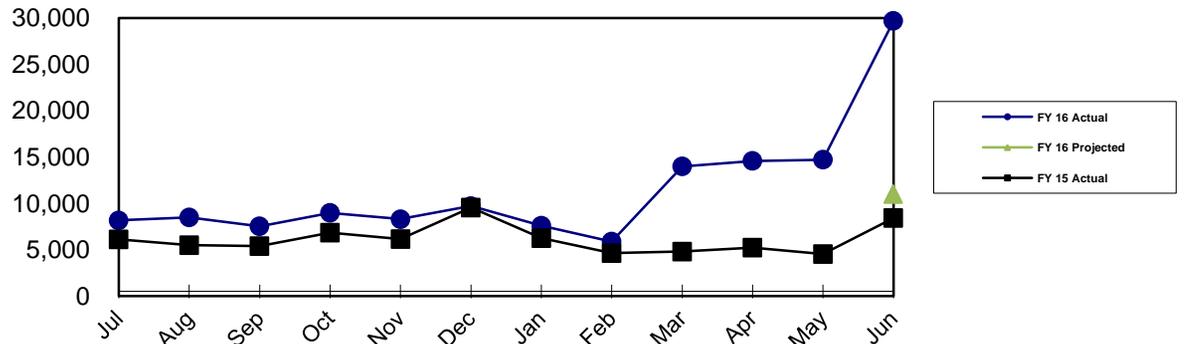
Figure 1--Cash on Hand--FY 15 and FY 16 (\$'000)



Accounts Receivable FY 15-16 (\$'000)												
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 16 Actual	8,163	8,471	7,515	8,974	8,299	9,710	7,593	5,885	13,973	14,576	14,708	29,687
FY 16 Projected												11,000
FY 15 Actual	6,116	5,495	5,377	6,846	6,141	9,544	6,239	4,625	4,802	5,213	4,526	8,404

Accounts receivable include receivables generated by grants and service programs over two fiscal years. The increase from March is attributed to SFEP IRWMP and the increase in June is due to the accrual of unbilled receivables at year end mainly attributed to IRWMP.

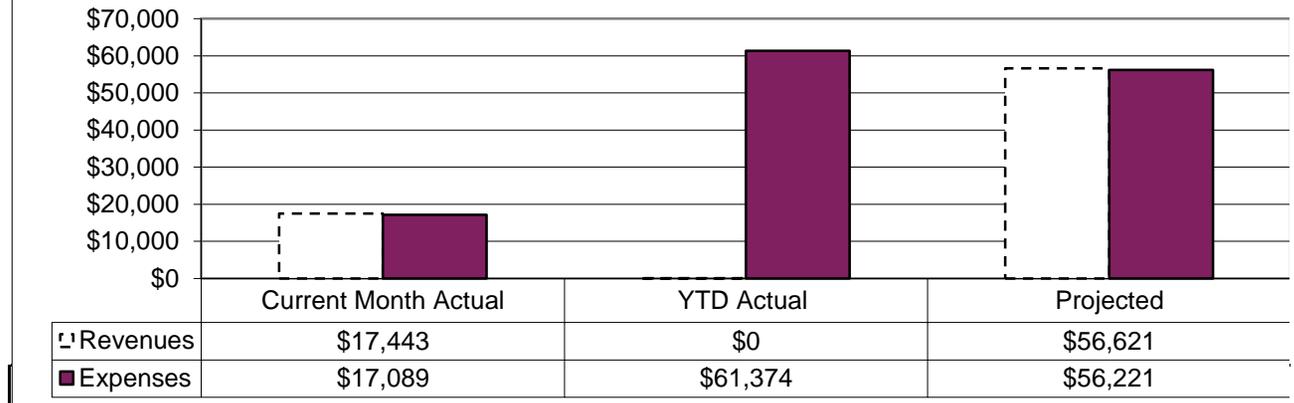
Figure 2--Accounts Receivable--FY 15 and FY 16 (\$'000)



ABAG Financial Indices

Presents a comparison of current month actual, year-to-date actual, and adopted/projected revenues and expenses.

Figure 3--Revenues and Expenses (\$'000)



Shows year-to-date revenues by major category including membership dues, grants, and charges for services and other.

Shows year-to-date expenses by major category including salaries and benefits, pass-through and consultant expenses, and other expenses.

Figure 4-- Year-to-date Revenues by Category (\$'000)

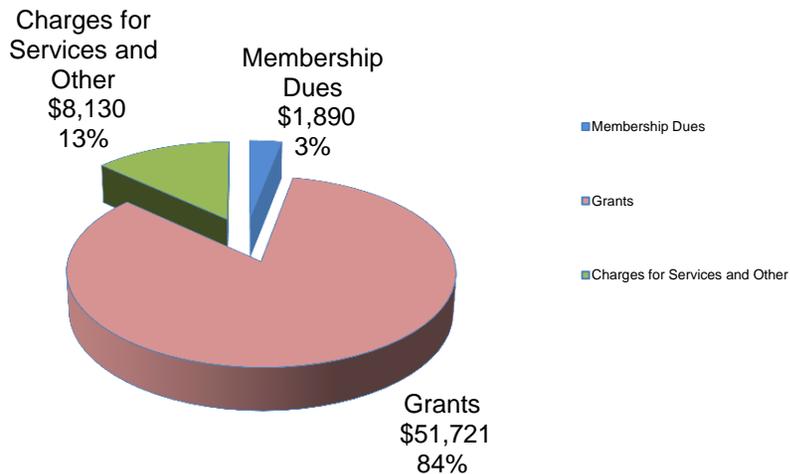
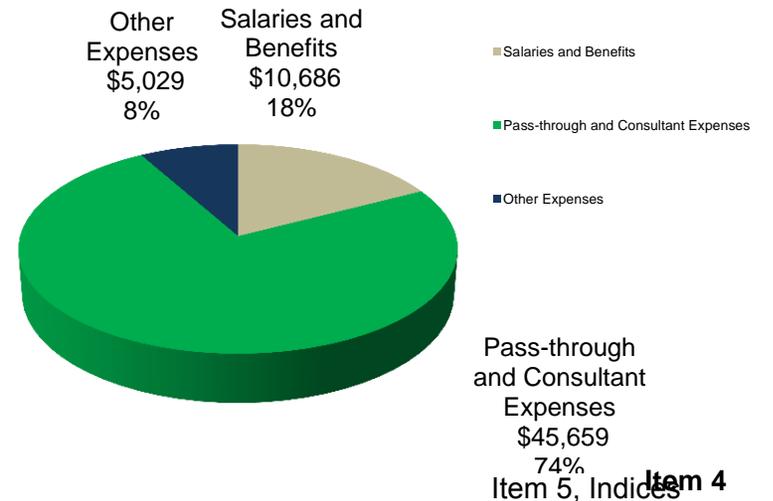
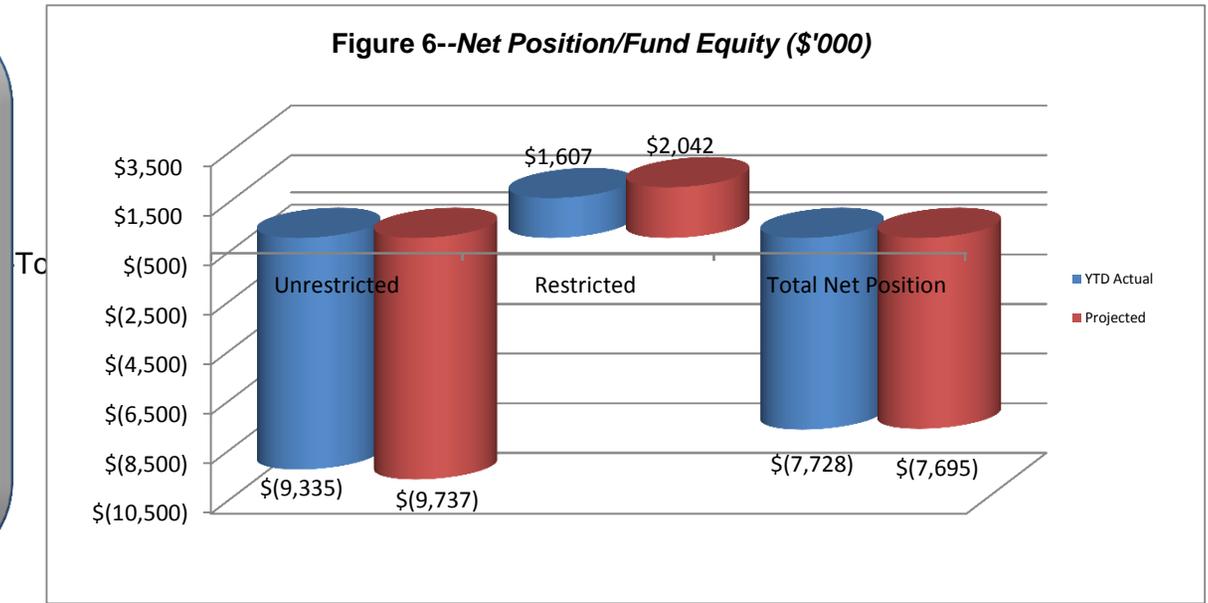


Figure 5-- Year-to-date Expenses by Category (\$'000)

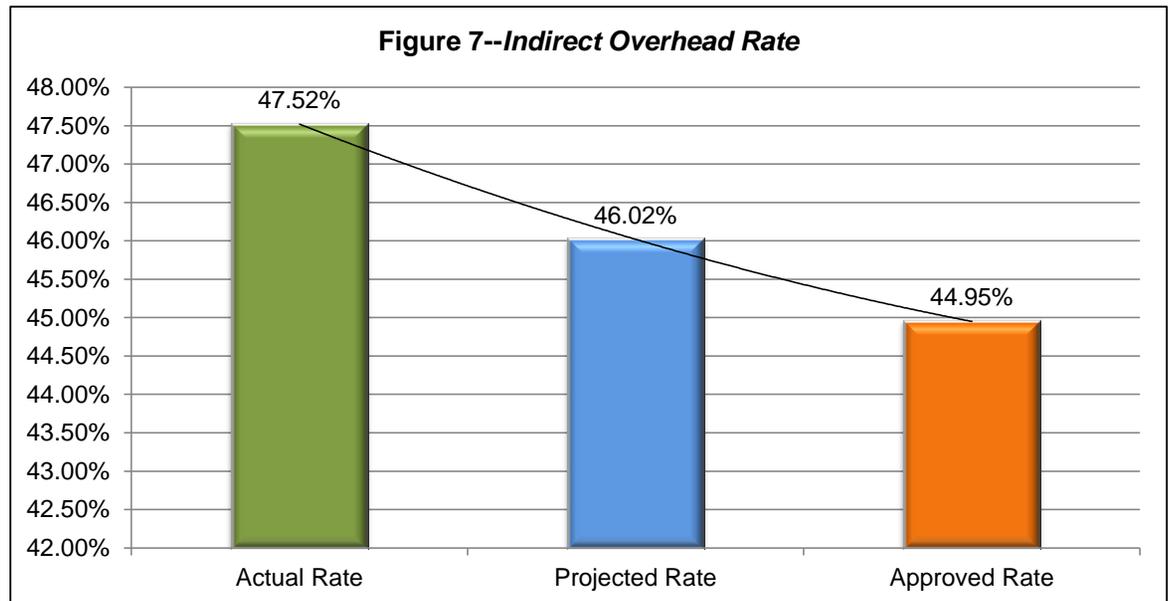


ABAG Financial Indices

Presents actual and adopted/projected general, restricted and total fund equities for the current fiscal year. General fund equity represents unrestricted equity. Restricted equities include building improvements, building maintenance, self-insurance, capital and contingency reserve. These restricted equities represent the Association's equities set aside for specific purposes. Total equity is the sum total of general and restricted equities.



Shows a comparison between the actual indirect cost rate and the approved/projected rate. The approved indirect cost rate is computed by dividing total estimated overhead expenses by total projected direct labor cost for a fiscal year. This rate is used as a standard overhead cost rate to allocate indirect costs to all projects. This process is performed in accordance with an indirect cost plan, which is prepared annually in accordance with federal guidelines.



Association of Bay Area Governments

**Report by Program of Net Surplus/(Deficit)
Through June 2016 / 100% of Year Elapsed**

Program Description	Adopted Budget	Adjustments	Projected Fiscal Year Budget		Year-To-Date Revenues	Year-To-Date Expenses	YTD Surplus/ (Deficit)	% of Expense Budget	Comments (for budgets over \$10m, variance 10% > or < than 100% or surplus/loss more than \$100k)
			A		B	C	D = B - C	E = C/A	
Planning Services	3,844,000	(99,842)	3,744,158		3,472,638	3,618,159	(145,521)	97%	When the Interagency agreement with MTC was finalized in October 2015, it was \$130k lower than the amount expected under the original ABAG/MTC Framework Agreement. The department was unable to reduce costs accordingly because almost all of the department's expenses are for regular staff positions (essentially fixed costs). Employee attrition due to the mid-year office move would have compensated, but did not materialize.
San Francisco Estuary Partnership	5,380,000	17,074,189	22,454,189		28,346,280	28,317,610	28,670	126%	The projected expenses of \$22m represented the anticipated progress of projects at the end of May 2016. Due to complexity and the multi-year duration of the projects it takes several weeks at year end to know the actual progress of various projects. The actual progress by mid-August is estimated at \$28m and SFEP does not anticipate any material changes to this estimate.
Disaster Recovery	700,000	339,283	1,039,283		1,061,925	1,061,925	-	102%	
Bay Trail	1,028,000	780,046	1,808,046		1,717,303	1,717,303	-	95%	
Green Business	90,000	(27,000)	63,000		90,927	90,927	-	144%	Revenue received from member cities during the fiscal year was more than originally anticipated and resulted in higher expenses.
Training Center, Web Hosting and Publications	540,000	(108,923)	431,077		583,710	423,346	160,365	98%	Though expenses are within the expected activity levels compared to the budget, actual revenue is higher due to the accrual of \$150,000 receivable in 2017 and 2018 for sale of the Hazmat School training program to our partner, Safety Compliance Management (SCM). The school was sold for \$200,000 payable in one installment of \$50k (received in April 2016), and two installments of \$75k each receivable in 2017 and 2018. The accrual of the receivable amount of \$150,000 was not anticipated in the budget.
POWER/Energy	9,712,304	8,074,897	17,787,201		17,783,503	17,810,433	(26,930)	100%	The budget of \$18m for the BayREN program is made up of the original budget of \$12m plus carry over from FY 14/15 of \$1m and a new BayREN grant in January of \$4m.

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Report by Program of Net Surplus/(Deficit)
Through June 2016 / 100% of Year Elapsed

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			A		B	C	D = B - C	E = C/A	
FAN Finance Authority	1,104,696	(28,667)	1,076,029		1,133,929	1,065,530	68,399	99%	
PLAN Corporation - Property & Liability Insurance Pool	2,200,000	258,589	2,458,589		2,275,282	2,275,282	-	93%	
SHARP - Worker's Comp Pool	150,000	13,302	163,302		122,145	122,145	-	75%	Actual expenses at the end of the year are lower than budgeted mainly due to savings of about \$30k in personnel and claims administration.
Fiscal Agent Services	106,200	30,269	136,469		129,430	122,365	7,065	90%	Revenue received from member cities was in excess of fees.
Communications/Legislative	560,000	(2,002)	557,998		616,741	615,741	1,000	110%	There were two GA meetings in the Spring thus increasing our expenses.
Agency Administration	1,241,622	87,204	1,328,826		1,266,084	1,162,347	103,737	87%	There were savings in Consultant costs \$50k, subscriptions \$30k and personnel costs \$25k
Payroll Clearing		(30,000)	(30,000)		-	(170,675)	170,675	n/a	This account can result in a surplus in some years and a deficit in some years depending on the timing of vacation usage and payments for benefits (unemployment insurance, retiree health, pension, etc.). Savings/excess collections from one year may be used to offset excess expenses and under recovery of benefits in future years.
Central Overhead	-	3,202,988	3,202,988		3,141,176	3,141,176	-	98%	
Totals	26,656,822	29,564,333	56,221,155		61,741,074	61,373,615	367,460	109%	