



Governing Board

SUMMARY MINUTES (DRAFT)

Wednesday, September 24, 2014
1:00 p.m. to 3:00 p.m.

Meeting Location:

1330 Broadway, 11th Floor Conference Room
Oakland, California

For additional information, please contact:
Clerk of the Governing Board, (510) 464 7900

Agenda and attachments available at:
www.sfbayrestore.org

1. Call to Order

Ted Lempert, Chair, called the meeting to order at about 1:02 p.m.

2. Roll Call

Frederick Castro, Clerk, reported that five members were present. A quorum of the Governing Board was present.

Present were Keith Caldwell, Cindy Chavez, John Gioia (arrived later), Ted Lempert, Dave Pine, John Sutter.

Absent was Rosanne Foust.

Present were Kenneth Moy (ABAG); Karen McDowell (San Francisco Estuary Partnership); Samuel Schuchat, Amy Roach, Amy Hutzler and Melanie Denninger (California State Coastal Conservancy).

3. Public Comments

There was no public comment.

4. Introduction of Incoming Chair Ted Lempert

Lempert introduced himself and spoke about his interest in the work of the San Francisco Bay Restoration Authority and his serving on the Governing Board.

5. Approval of Summary Minutes of June 19, 2014

Lempert recognized a motion by Sutter and a second by Pine to approve the summary minutes of the Governing Board meeting on June 19, 2014. There was no discussion. The motion passed with four (4) aye votes.

Ayes: Chavez, Lempert, Pine, Sutter.

Nays: None.

Abstentions: Caldwell.

Absent: Foust, Gioia.

6. Chair's Report

Lempert commented on the past work of the Governing Board, the lessons learned regarding the proposed measure, and the upcoming work of the Restoration Authority.

Members and staff welcomed Lempert.

Gioia joined the meeting.

The Government Board next took up Item 11.

7. Lessons Learned from Preparations for November 2014 Funding Measure

Sam Schuchat, Executive Officer, California State Coastal Conservancy, reported on the work on a proposed ballot initiative leading up to the decision by the Governing Board in June to not proceed with the ballot initiative. He enumerated items that went well for the Restoration Authority in its work. He commented on the need for other independent organizations to raise campaign funds.

Members discussed the fundraising attempts by others.

8. Options for an Ad Valorem or Variable-Rate Parcel Tax

Dave Pine, Supervisor, County of San Mateo, reported on possible revenue measure options available to the Restoration Authority.

Member discussed potential revenue and support for and opposition to bond indebtedness, review of an expenditure plan for restoration under general obligation bonds, the Restoration Authority's enabling statute in regards to general obligation bonds, legislative changes, work and schedule, bond counsel legislation review, evaluation and exploratory work, an environmental sales tax, a report on options considered, timeframe for considering options and deciding course of action.

David Lewis, Save The Bay, commented on the Restoration Authority's enabling legislation and revenue measures options, and on support and fundraising by key partners.

Staff was directed to develop a list of individuals to be contacted and questions regarding possible revenue measure options, to contact pollsters regarding general obligation bond polling, to reconstruct parcel tax decision process, and report on other revenue measure options.

9. Funding for Future Consultant Assistance

Moy reported on funding needed for consultation to determine whether a cap can be imposed on assessed value tax.

Members discussed obtaining bond counsel and Revenue and Taxation legislative counsel consultation.

Schuchat reported on consultant services used by or for the Restoration Authority.

10. Legislation

Lempert reported on potential legislative activities in 2015 and staff work planning around a possible measure in 2016. Possible modifications to the Restoration Authority's existing enabling statute include extension of sunset, allowing an elected official to serve as the chair, extending the ballot access, and additional changes that may be identified.

Members discussed the legislation change process.

11. Annual Financial Statement

Ken Moy, Legal Counsel, Association of Bay Area Governments, reported on the annual financial statements for the Restoration Authority for the fiscal year ending 2014, including the Balance Sheet as of June 2014 and the Revenue and Expenditure Statement for Fiscal Year 2013-2014, prepared as a part of the Association of Bay Area Governments' audited financial statements. Of the \$90,055.62 in revenues, a balance of \$9,590.65 remains.

Members discussed the funds donated to the Restoration Authority, funds expended on behalf of the Restoration Authority by the San Francisco Estuary Partnership, and personnel costs related to work done by ABAG, SFEP, and Coastal Conservancy staff.

Members directed staff to contact the ABAG Financial Authority for Nonprofit Corporations to determine whether the remaining balance of the grant received from ABAG FAN should be returned.

Lempert recognized a motion by Chavez and a second by Sutter to approve the annual financial statements and to direct the Chair to send a letter to ABAG Financial Authority for Nonprofit Corporations requesting the remaining funds from the grant received from ABAG FAN remain with the Restoration Authority. There was no discussion. The motion passed unanimously.

Ayes: Caldwell, Chavez, Gioia, Lempert, Pine, Sutter.

Nays: None.

Abstentions: None.

Absent: Foust.

12. Schedule for 2015 Governing Board meetings

Schuchat reported on the proposed schedule for 2015 Governing Board meetings.

Lempert recognized a motion by Sutter and a second by Caldwell to adopt the Governing Board meeting schedule for 2015. There was no discussion. The motion passed unanimously.

Ayes: Caldwell, Chavez, Gioia, Lempert, Pine, Sutter.

Nays: None.

Abstentions: None.

Absent: Foust.

Members discussed rescheduling the November 19 meeting because of a conflict with the California State Association of Counties annual conference.

Staff was directed to conduct a poll of members for an alternate meeting date.

13. Adjournment

The Governing Board meeting adjourned at about 2:25 p.m.

The next meeting will be announced.

Submitted by the Clerk of the Governing Board:
October 9, 2014

Approved by the Governing Board:
TBD