

ASSOCIATION OF BAY AREA GOVERNMENTS

Representing City and County Governments of the San Francisco Bay Area

VIA EMAIL



June 4, 2015

Ted Lempert
Chair, Governing Board
San Francisco Bay Restoration Authority
tlempert@childrennow.org

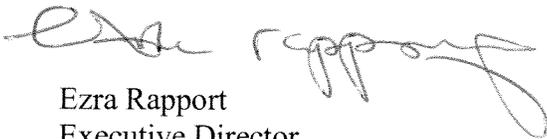
Re: San Francisco Bay Restoration Authority—Treasurer

Dear Mr. Lempert:

The Association of Bay Area Governments (ABAG) is the agency responsible for appointing the Governing Board of the San Francisco Bay Restoration Authority (Authority). ABAG's programs include the San Francisco Estuary Project and the San Francisco Bay Trail. The Authority and ABAG have overlapping and compatible goals for enhancing the natural resources of the San Francisco Bay and providing public access and recreational opportunities along the Bay.

By letter dated April 20, 2009, ABAG offered to make certain members of its staff available on an as needed basis to support the work of the Governing Board and the Authority (attached). The Authority accepted this offer, including the appointment of ABAG's Finance Director to the position of the Authority's Treasurer. Please be advised that ABAG has recently appointed Charlie Adams as its Interim Finance Director (see attached for background on Mr. Adams). ABAG hereby offers the services of Mr. Adams to serve as the Authority's Treasurer. I will assume the Authority's acceptance of this offer on the same terms as set forth in the April 20, 2009 letter unless I hear otherwise from you.

Sincerely,



Ezra Rapport
Executive Director

Cc: Charles Adams

Attachments:

Gardner letter dated April 20, 2009

Staff memo dated April 16, 2015





April 20, 2009

Governing Board Member (name)
c/o Association of Bay Area Government
101 8th Street
Oakland, CA 94607

Re: San Francisco Bay Restoration Authority

Dear Board Members:

The Association of Bay Area Governments (ABAG) is the agency responsible for appointing the Governing Board of the San Francisco Bay Restoration Authority (Authority). ABAG's programs include the San Francisco Estuary Project and the San Francisco Bay Trail. The Authority and ABAG have overlapping and compatible goals for enhancing the natural resources of the San Francisco Bay and providing public access and recreational opportunities along the Bay.

At this time, the Authority has neither funds nor staff. ABAG will make its staff available on an as needed basis to support the work of the Governing Board. ABAG agrees to the appointment of its Executive Director, Legal Counsel, Finance Director and Clerk of its Executive Board to the positions of the Authority's Director, Legal Counsel, Treasurer and Clerk to the Governing Board, respectively. In the event that ABAG needs to withdraw this offer, it will provide the Authority with prior notice so as to avoid disruption to the Authority's work.

ABAG may seek reimbursement for the cost of providing interim staff to the Authority from the proceeds of any financings undertaken for restoration projects.

ABAG looks forward to the Authority's success.

Sincerely,

Original signed by Henry Gardner

Henry L. Gardner
Executive Director

DATE: April 16, 2015
TO: Finance & Personnel Committee
FROM: Ezra Rapport, Executive Director
SUBJECT: Appointment of Interim Finance Director Charles Adams

I am pleased to announce the appointment of Charles Adams as ABAG's Interim Finance Director. Mr. Adams will be acting in this role while Herbert Pike, ABAG's Finance Director, is on medical leave. Mr. Pike has made himself available to assist Mr. Adams with his duties.

Mr. Adams brings a wealth of experience and knowledge to ABAG. Mr. Adams holds a BS Degree in Accounting from the University of Utah and an MBA Degree from Washington University, St. Louis. He is a Certified Public Accountant (CPA) and a Certified Management Accountant (CMA). His professional career has included two year service as a US Army Officer, auditor with PriceWaterhouse, CPAs, Managing Partner of Adams, Grant, White & Co. CPAs, Chief Financial Officer of the Oakland – Alameda County Coliseum and Director of Finance and Administrative Services of the City of Albany.

Mr. Adams has been serving public and nonprofit organizations for over 45 years. During his CPA career, Mr. Adams served as an audit partner on numerous governmental and nonprofit agencies, including the City of Berkeley, Alameda County Transportation Authority, MTC, BART, Peralta Community College District, Oakland Unified School District, Oakland-Alameda County Coliseum, AC Transit, and the Regional Center of the East Bay. As the Chief Financial Officer of the Oakland-Alameda County Coliseum and the City of Albany, Mr. Adams coordinated the issuance of numerous bonds totaling over \$400 million. He is experienced in bond issuance and debt management.

Mr. Adams has extensive experience in financial reporting, operating and capital budget preparation and financial forecasts, cash and treasury management, debt management, grants management, contract management, and risk management. He oversaw critical accounting and administrative functions including accounts receivable, accounts payable, payroll, treasury, grant reporting, fixed assets, human resources, and information technology. He has great expertise in evaluating internal controls and developing comprehensive policies and procedures.

Throughout his career, Mr. Adams has held leadership positions in many professional and civic organizations, including Board of Directors of the East Bay Chapter of the California CPA

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Society, President of the San Francisco Bay Area National Association of Black Accountants (NABA), National Treasurer of NABA, and President of the Oakland Rotary Club.

Mr. Adams will oversee the Finance Department's day-to-day operations and the MTC audit and forensic audit. He will coordinate preparation of ABAG's budget for FY 15-16. He will work with staff to evaluate current policies and procedures and implement additional best practices to enhance internal controls.

We are very fortunate to have Mr. Adams to assist us at this time. His extensive experience and background are great assets to ABAG. His strong knowledge in the audit, financial reporting, grants management, debt administration, and risk management areas will be beneficial to our grant funded programs and service programs. Please join us in welcoming Mr. Adams to ABAG.

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