

Association of Bay Area Governments

Executive Board

April 18, 2024

Agenda Item 5.i.

Proposed FY 2023-24 Operating Budget Amendment 2

Subject

Adoption of Resolution No. 11-2023, Revised, authorizing the Association of Bay Area Governments (ABAG) Proposed Fiscal Year (FY) 2023-24 Operating Budget Amendment 2

Background:

On June 16, 2023, the ABAG General Assembly adopted ABAG Resolution No. 11-2023, approving the FY 2023-24 ABAG Operating Budget and Work Plan. According to Article XI.B (5) of the ABAG Bylaws, the Executive Board has authority to amend the Budget to meet changing conditions or to accept new or additional grant or other revenue.

On November 16, 2023, the ABAG Executive Board adopted ABAG Resolution No. 11-2023, Revised, approving the FY 2023-2024 ABAG Operating Budget Amendment 1 that both reduced expected carryover balances and added new grant funding. The approved amendment to the operating budget, which included ABAG grants, increased combined revenue by \$13.4 million, or 15.7% from the approved budget.

The proposed ABAG FY 2023-24 Operating Budget Amendment 2 would increase total revenue and expenditures by \$0.5 million to add new grant funding awarded to the San Francisco Estuary Partnership in 2024 planned to be spent in the current fiscal year. This includes Environmental Protection Agency grant funding from the Water Quality Improvement Fund and the Wetland Program Development Grant.

The combined ABAG revenue budget, including ABAG grants, would increase to \$98.7 million, which is an overall increase of \$0.5 million, or 0.5% from approved Amendment 1 budget. The summarized revenue detail includes:

	FY 2023-24 Amendment 1 (millions)	FY 2023-24 Amendment 2 (millions)	Change \$	Change % (millions)
Revenue				
Administration	\$ 3.3	\$ 3.3	\$0.0	0.0%
ABAG Grants	16.0	16.0	\$0.0	0.0%
BayREN-Energy	37.2	37.2	\$0.0	0.0%
SFEP	41.5	42.0	\$0.5	1.2%
Bay Trail Non-Profit	0.2	0.2	\$0.0	0.0%
Total	\$ 98.2	\$ 98.7	\$0.5	0.5%

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Recommended Action:

The Executive Board is requested to adopt ABAG Resolution No. 11-2023, Revised.

Attachments:

- A. Proposed FY 2023-24 Operating Budget Amendment 2
- B. Resolution No. 11-2023, Revised

Reviewed:



Andrew Fremier