



ASSOCIATION OF BAY AREA GOVERNMENTS
METROPOLITAN TRANSPORTATION COMMISSION

March 2024

Bay Area Metro Center | 375 Beale Street, Suite 800, San Francisco, CA 94105 | mtc.ca.gov/bahfa

Upcoming Public Meetings Related to the 2024 Bay Area Affordable Housing Bond

The Bay Area Housing Finance Authority (BAHFA) will conduct a series of public meetings that will determine whether a regional housing bond measure will go before Bay Area voters in the November 2024 election. The proposed bond would invest in the production and preservation of affordable housing throughout the Bay Area.

Leading up to the final decision, BAHFA's committees and boards will discuss and finalize the expenditure plan for BAHFA's share of any voter-approved bond. These public meetings will take place through spring and early summer of 2024, offering the public multiple opportunities to participate in major discussions and key decision points around the expenditure plan for BAHFA's 20 percent of bond revenue.

This document provides a timeline of when such discussions and decision milestones will take place. Meeting agendas, including the location and Zoom link, are posted prior to the meeting at <https://mtc.legistar.com/Calendar.aspx>.

Summary of Key Decisions and Dates

Table 1. Approval of BAHFA Business Plan and Adoption of BAHFA Expenditure Plan

| What | Who | When |
|---|---|----------------|
| Discuss Labor Standards (part of BAHFA Expenditure Plan) | ABAG Housing and BAHFA Oversight Committees | March 13, 2024 |
| Vote on Recommendations on Labor Standards (part of BAHFA Expenditure Plan) | ABAG Housing and BAHFA Oversight Committees | April 10, 2024 |
| Vote to Approve Business Plan and Adopt BAHFA Expenditure Plan | ABAG Executive Board | April 18, 2024 |
| Discuss Business Plan and Expenditure Plan | BAHFA Board | May 22, 2024 |
| Vote to Approve Business Plan and Adopt BAHFA Expenditure Plan | BAHFA Board | June 26, 2024 |

Table 2. Decision to Place a Regional Revenue Measure on the November 2024 Ballot

| What | Who | When |
|--|----------------------|----------------|
| Initiating Election Resolution to place a general obligation bond on the November 2024 ballot for up to \$20 billion | ABAG Executive Board | April 18, 2024 |
| Review Election Resolution and Ballot Documents | BAHFA Board | May 22, 2024 |
| Vote to Approve Election Resolution and Ballot Documents | BAHFA Board | June 26, 2024 |