

BayREN Operating Budget

- Main source of revenue is grant from the California Public Utilities Commission (CPUC)
- Additional consultant, incentive, and staff costs to support new programs and equity initiatives in BayREN’s 2024-2031 strategic business plan, approved by CPUC in July 2023.

BayREN	FY 2023-24 Amendment No. 1	FY 2024-25 Proposed	Difference \$
	(Thousands \$)	(Thousands \$)	(Thousands \$)
Revenues			
CPUC Grant	\$37,197	\$39,100	\$1,903
Other Revenue	-	285	285
Total Revenues & Transfers In	\$37,197	\$39,385	\$2,188
Expenses & Transfers			
Consultants	\$18,682	\$19,105	\$423
Incentives	15,600	16,650	1,050
Staff (transfer out to MTC)	2,572	3,219	647
Other	343	410	67
Total Expenses & Transfers Out	\$37,197	\$39,385	\$2,188
Operating Surplus/(Deficit)	\$0	\$0	\$0